Borrowing Authority

by investors and business people who had confidence in the policies of the Conservative governement. And these jobs, I repeat, are permanent jobs, not part-time jobs created under phoney programs which were common in past years. There is no comparison whatsoever between the jobs created between 1980 and 1984 and the jobs created between 1984 and 1988. No comparison whatsoever!

[English]

Mr. Karygiannis: Madam Speaker, the Hon. Member must be either in a dream state or not in this world. He stood in his place and quoted to us the number of jobs that were created from 1984 to 1988. My question to the Hon. Member is this: Is he aware that the 9 per cent sales tax that the Government proposes will have an effect on jobs? Is he aware as to where high interest rates are taking us? They will cost us jobs. Is he also aware that these factors combined will cause inflation to skyrocket? We will be back into the levels of inflation that the Government accuses this Party of fostering some years ago. It was not our fault at that time. They were caused by a global economic recession.

Is the Hon. Member aware that what his Government is doing will cost jobs? If he is aware of that, how many jobs will it cost? I do not want to hear him rambling on giving us the figures for the period 1984 to 1988. We have heard them before. We know those figures.

As my hon. colleague on this side of the House has said, these are dead-end jobs and jobs paying \$4.50 an hour at McDonald's. Canadians are sick and tired of hearing that. Can the Hon. Member come clean today in the House and say to the people of Canada how many jobs this 9 per cent sales tax will actually cost? Will he do that for me? I do not want to hear him rambling on with the figures for 1984 to 1988. I want to hear what will happen tomorrow. That is what I would like to know.

[Translation]

Mr. Vincent: This morning, interestingly enough, our remarks seem to cut the new Members of this House to the quick, Madam Speaker. I am surprised that my Hon. friend should ask me this question. Unfortunately, he was not sitting in this House a year or two ago when his party's official finance critic repeatedly insisted on the need to amend the federal sales tax, claiming together with the Hon. Member for Saint-Léonard—Anjou that the Government should change the sales tax system immediately because it was responsible for Canadians

losing their jobs. I believe the Hon. Member for Saint-Léonard—Anjou was then as he is now his party's official National Revenue critic. Madam Speaker, he is the one who repeatedly insisted that the Government should amend the sales tax system because it was responsible for Canadians losing their jobs. We are acting on the 1990 economy. We are removing the 12 per cent manufacturers sales tax which is indeed causing Canadians to lose their jobs by favouring importers at the expense of Canadian producers. We are going to implement openly a 9 per cent federal sales tax which will encourage exports—

Mr. Gauthier: A regressive sales tax!

Mr. Vincent: —which will not apply to exporters, and which already exist in 48 countries, Madam Speaker.

Mr. Gauthier: It is not true!

Mr. Vincent: Madam Speaker, please advise the Hon. Member for Ottawa—Vanier (Mr. Gauthier) to keep quiet, that he will have an opportunity to rise later on.

Madam Speaker, it is a tax which already exists in 48 countries and which is quite successful.

Finally, I should like to reply to the other question of my hon. friend who unfortunately was not listening when I said that interest rates are indeed rising. They are rising on purpose to fight against inflation and prevent the recurrence of a situation such as that in which his Government placed us in 1981–82. That is the reason they are rising, Madam Speaker, and not to cause Canadians to lose their jobs. Quite the contrary! Thanks to this Budget and this Government, Canadians can look forward to the future.

• (1200)

[English]

The Acting Speaker (Mrs. Champagne): Resuming debate. The Hon. Member for Regina Qu'Appelle.

Mr. Simon de Jong (Regina—Qu'Appelle): Madam Speaker, I am glad to join in the debate this morning on the Government's request for some \$25 billion. We heard the Budget first delivered in the Press Gallery then sort of delivered in the House when, in fact, all of the Opposition Members except for one were absent. This Budget was the fifth one introduced as a short-term pain for long-term gain type of Budget. This Budget asked Canadians to tighten their belts once more, to have services and expectations cut so that the Government can begin to control the country's finances. It is