

to reimburse the United Kingdom for this amount under the terms of articles 1 and 7 of the agreement between Canada and the United Kingdom on the settlement of war claims.

4. See answer 1 above.

5. \$2,000,000.

CANADIAN LOANS TO OTHER COUNTRIES SINCE 1939

Mr. RAYMOND (Beauharnois-Laprairie):

1. To what countries has Canada made loans since September, 1939?

2. What is the rate of interest on such loans?

3. What is the repayment date of said loans?

Mr. MAYHEW:

1, 2 and 3.

	Authorized	Advanced	Balance outstanding March 15, 1946	Average interest rate	Repayment period
Under the War Appropriation (United Kingdom Financing) Act, 1942					
United Kingdom	\$700,000,000	\$700,000,000	\$561,279,709 22*	Nil	Being paid by proceeds of sales or redemptions of British - owned Canadian securities.
* Since reduced by repayment to \$538,564,403.57.					
Under the Export Credits Insurance Act					
Belgium	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	3%	1947-76
China	60,000,000	3%	1948-77
Czechoslovakia	19,000,000	3,191,551	3,191,551	2½%	1950-54
Netherlands	125,000,000	25,000,000	25,000,000	3.05%	1950-76
Netherlands-Indies	15,000,000	1,500,000	1,500,000	2¼%	1950-54
Norway	13,000,000	8,995,000	8,995,000	2¾%	1951-59
Union of Soviet Socialist Republics	3,000,000	2,775,500	2,775,500	2%	1950
Special loan for purchase of wheat, 1943 and 1944					
Union of Soviet Socialist Republics	10,000,000	10,000,000	7,500,000	3%	1946-49

Temporary advances under section 3 of War Appropriation Acts

	Balance outstanding Feb. 28, 1946
Australia	\$ 8,091,076 00
Belgium	5,745,472 00
Czechoslovakia	912 04
France	67,425,559 00
Greece	189 00
India	48,522,130 03
Netherlands	12,517,232 39
Newfoundland	6,908 30
New Zealand	201,640 00
Norway	14,046 00
Poland	8,227 36
Portugal	255 00
Union of South Africa	4 00
Union of Soviet Socialist Republics	9,161,871 16
United States	3,231,397 40

Advances to the United Kingdom under section 3 of the War Appropriation Acts were included in the claims of Canada against the United Kingdom which were offset by claims of the United Kingdom against Canada and the balance of which is to be settled by the payment of \$150,000,000 by the United Kingdom to Canada under agreement signed March 6, 1946. The indebtedness of the United Kingdom to Canada under the British Commonwealth Air Training Plan Agreements, the disposition of which is covered by Article 7 of the financial agreement between Canada and the United Kingdom, was carried in the accounts of Canada as an advance under section 3 of the War Appropriation Acts.

Temporary advances under section 3 of the War Appropriation Acts do not normally have any specific maturity date and are normally payable on demand when the necessary documents are ready for presentation and payment. When it is known that the country