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SOUTH KOREAN MINISTER OF TRADE, INDUSTRY AND ENERGY TO VISIT OTTAWA

The Honourable Roy MacLaren, Minister for International Trade, today announced that Dr. Chulsu Kim, Minister of Trade, Industry and Energy of the Republic of Korea, will visit Ottawa on September 6, 1994.

While in Ottawa, Dr. Kim will meet with the Honourable André Ouellet, Minister of Foreign Affairs, and with Mr. MacLaren.

Talks with Mr. MacLaren will focus on bilateral and multilateral issues including the work of the Canada-Korea special partnership working group. Established in April, the group's mandate is to identify ways to increase economic links and to strengthen trade and investment ties between the two countries.

The working group is exploring several options to further co-operation, including enhanced market access, the encouragement of joint ventures, and collaboration in various international organizations, including the new World Trade Organization.

"I am hopeful that the working group will effectively deal with market access issues in particular," Mr. MacLaren said. "I look forward to the group's proposals for market-opening initiatives to increase bilateral trade and investment."

Mr. MacLaren and Dr. Kim will have the opportunity to review the final report of the working group at the meeting of trade ministers of the Asia-Pacific Economic Co-operation forum in October.

In Dr. Kim's honour, Mr. MacLaren will host a dinner which will also be attended by members of the Canada-Korea business community.

The Republic of Korea is Canada's fifth-largest export market. Bilateral trade totalled more than \$3.9 billion in 1993.

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