

appropriate amendments to the agreement in the event that its terms require adjustment to take account of any new internationally accepted trading arrangements for developing countries.

We have also undertaken that where feasible, of course, we shall consult with CARICOM in advance of any changes in existing Canadian tariff margins of preference affecting CARICOM interests. Our partners in the agreement have undertaken to do likewise with us in respect of changes in their trading systems. The exchange of letters also makes clear that our cooperation with CARICOM on a regional basis, utilizing, for example, the facilities of the Caribbean Development Bank, need not detract from the totality of Canadian bilateral assistance to the region.

I said that we take a broad view of this new agreement. It is precisely because of this that I am accompanied today by members of Canada's parliament, both government and opposition parties. This is a mark of the broad significance we attach to relations with CARICOM states.