

- (vii) We welcome the mutual cooperation Protocol signed by participating Export Credit Agencies and Export Financing Institutions to enhance, on a project-by-project basis, the attractiveness of infrastructure investment for private sector participants.

Improving Capacities

Improving capacities is key to accelerating the development of economically viable infrastructure projects that the private sector can support. To this end, we affirm the need for action in the following areas:

- (viii) To promote the application of state of the art practices in each phase of the infrastructure planning, development, management, use and retirement cycle.
- (ix) To develop domestic capacities so that public officials involved in infrastructure development in agencies dealing with private investors have appropriate expertise and an understanding of commercial approaches to infrastructure investment, and by promoting technological cooperation, including through private-private and public-private partnerships.
- (x) To promote the application of state of the art practices in risk mitigation and management, including by promoting the most effective use of private and public sector capacities.
- (xi) To promote transparent, predictable and accountable procedures, including for bidding and selection processes, and to encourage the use of international competitive tendering.
- (xii) To ensure that infrastructure supports the achievement of economic, environmental and social goals by incorporating sustainable and equitable development principles in the design and operation of infrastructure facilities.

Information and Consultation

We recognize the importance of information in supporting the participation of the private sector, especially small and medium-sized enterprises, in infrastructure projects and commit to engaging the broad public in building on the outcomes achieved in key sectors such as information infrastructure, intelligent and integrated transportation systems, economically and environmentally sustainable energy infrastructure, sustainable cities, and infrastructure to support rural integration and diversification.