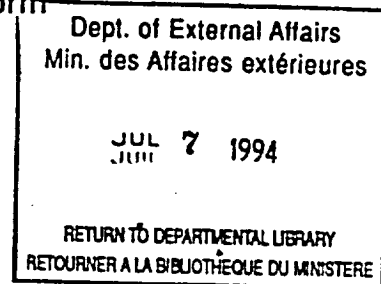


China 2000: The Nature of Growth and Canada's Economic Interests

Executive Summary	2
Résumé	6
1. Introduction	11
2. China's Economic Reform: What Has Happened?	12
2.1 Overview of the Reform Process	12
2.2 Fertile Ground for Reform	13
2.3 China's Reform Technique	15
2.4 Major Reform Developments by Sector	18
3. The Impact of Reforms	28
3.1 Expansion of Output and Consumption	28
3.2 Increased Productivity	30
3.3 An Evolving Role for the State	32
3.4 Increased Interaction with the World Economy	34
4. A Look Ahead At the Unfinished Process of Reform	36
4.1 State Enterprise Sector	37
4.2 Financial Sector Issues	38
4.3 Public Finance	39
4.4 Trade Sector	39
4.5 Prices and Markets	40
4.6 Environmental Sustainability	41
4.7 The Role of the State	44
5. The Chinese Way: Some Conclusions on Economic Reform	45
5.1 Key Features	45
5.2 Is the Process Sustainable?	47
6. China 2000	48
6.1 The Size of China's Economy Today: Depends on Who You Ask	48
6.2 China's Economy in the Year 2000	49
7. Implications for Canadian Economic Policy	56



43-267-734