

Canada-Sweden Trade

Canadian exports to Sweden have shown double-digit percentage increases in five of the past six years. In 1990, they stabilized at \$304 million (5.6% less than 1989's record \$322 million).

More than two thirds of these exports are value-added products (fabricated materials and end products).

Canadian imports from Sweden in 1990 amounted to \$900 million, a decrease of 4% from the record 1989 level of \$939 million. For 1990, Sweden enjoyed a trade surplus of \$596 million with Canada. This three-to-one imbalance in Sweden's favour has persisted throughout the last two decades and reflects the success of Swedish exports of capital and consumer goods, as well as the relative sizes of the economies.

Swedish exports to Canada are spread over many commodity groupings. Eighty percent are manufactured products, including automobiles and parts, paper products, stainless steel products, pharmaceuticals and

medical equipment. Motor vehicles accounted for about a quarter of the total value.

Swedish successes in Canada have included some major contracts: Ericsson has sold trunk equipment for cellular radio telephones, and ABB Transmission is providing electric high voltage equipment for Hydro Quebec's new transmission line from James Bay to New England.

Trade relations between Sweden and Canada are good. A Canadian industrial mission will visit Sweden in connection with Bilateral Defence Research Development and Production Agreement meetings to be held there October 21-26, 1991.

Sweden may participate officially at the Globe 92 Environmental Fair in Vancouver in March 1992, and at the Canadian International Air Show in Abbotsford, B.C., in August 1992.

The Swedes are interested in selling submarines and high-speed trains to Canada.

Table 1

Leading Canadian Exports to Sweden

Motor vehicles	\$42 million
Machinery, boilers, etc.	\$40 million
Copper and copper articles	\$38 million
Ore, slag and ash	\$22 million
Fish, lobster, mussels, etc.	\$21 million
Electrical machinery	\$19 million
Aircraft	\$17 million
Mineral fuels and oils	\$16 million
Wood pulp	\$12 million
Aluminum and aluminum articles	\$8 million
Wood and wood articles	\$8 million
Optical and precision equipment	\$8 million
Tools and implements	\$7 million
Total	\$258 million