

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, Montreal, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

LONDON MUTUAL

Fire Ins. Co. Established
1859
LONDON, Ont.

The only "Fire Mutual" Licensed by the Dominion
Government.

Buildings and their contents insured at the lowest
rates consistent with security.

D. C. MACDONALD, Sec. & Man.
London, Ont.

T. S. MINTON, Agent, 26 Wellington St. E., Toronto

WELLINGTON MUTUAL FIRE INSURANCE CO.

Business done on the Cash and Premium Note
System.

JAMES GOLDIE, CHAS. DAVIDSON,
President, Secretary.

Head Office, - - - - - Guelph, Ont.
HERBERT A. SHAW, Agent
Toronto St., TORONTO

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, TORONTO

JAMES AUSTIN,

(Founder Dominion Bank), President.

Rate of **Surplus Assets** alone of amount of in-
surance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exact, based on an intelligent estimate of hazard
assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1835.

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets** alone to amount of in-
surance in force **3.77 per cent.**

All risks reported on by the Company's Inspector
and **moderate rates only** charged, based on actual
experience.

Average of Companies' (from Superintendent of Insur-
ance Blue Book Report) **Total Assets**, including paid-
up capital of amount of insurance in force, **only 1.40**
per cent.

The stability of a company depends not upon the
amount of its assets, but upon the ratio of those
assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

JAMES C. MACKINTOSH

Banker and Broker.

166 Hollis St., Halifax, N. S.

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.
Inquiries respecting investments freely answered.

Going to Retire?
Want to Sell Out?



If so, say so, in an adver-
tisement in this Journal.
It reaches the most likely
persons.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		
						TORONTO, May 28.	Cash val. per share	
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$ 486,666	4%	135 130	125 00	
British North America.....	243	4,866,666	4,866,666	1,338,333	2	110 114	267 30	
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,900,000	3	131 133	65 50	
Commercial Bank, Windsor, N.S.	40	500,000	289,488	100,000	3	110 113	44 00	
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	236 240	118 00	
Eastern Townships.....	50	1,500,000	1,500,000	730,000	3	140 143	70 00	
Halifax Banking Co.	50	500,000	500,000	300,000	3	142 145	28 20	
Hamilton.....	100	1,250,000	1,250,000	675,000	4	151 155	121 06	
Hochelaga.....	100	800,000	800,000	320,000	3	.....	.....	
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	181 184	181 50	
La Banque du Peuple.....	.....	suspended	.....	.....	.....	.....	.....	
La Banque Jacques Cartier.....	85	500,000	500,000	235,000	3	97 110	49 50	
La Banque Nationale.....	50	1,900,000	1,900,000	.....	2	70 75	.....	
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	162 165	162 00	
Merchants Bank of Halifax.....	100	1,500,000	1,500,000	975,000	3	163 167	163 00	
Molson.....	50	2,000,000	2,000,000	1,375,000	5	173 177	86 50	
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	217 221	425 00	
New Brunswick.....	100	500,000	500,000	550,000	6	253	253 00	
Nova Scotia.....	100	1,500,000	1,500,000	1,375,000	4	190 193	190 00	
Ontario.....	100	1,500,000	1,500,000	40,000	2	56 58	56 00	
Ottawa.....	100	1,500,000	1,500,000	1,000,000	4	180 182	180 00	
People's Bank of Halifax.....	80	700,000	700,000	175,000	3	115 117	.....	
People's Bank of N.B.	150	180,000	180,000	120,000	4	.....	.....	
St. Stephen's.....	100	2,500,000	2,500,000	500,000	2	116 123	116 00	
Standard.....	100	900,000	900,000	45,000	3	.....	.....	
Toronto.....	50	1,000,000	1,000,000	600,000	4	163 165	81 50	
Traders.....	100	2,000,000	2,000,000	1,800,000	5	242 255	242 00	
Union Bank, Halifax.....	50	700,000	700,000	85,000	3	.....	.....	
Union Bank of Canada.....	50	500,000	500,000	185,000	3	122 125	61 00	
Ville Marie.....	60	1,900,000	1,900,000	280,000	3	97 110	58 20	
Western.....	100	500,000	479,620	10,000	3	70 100	35 00	
Yarmouth.....	75	300,000	300,000	70,000	3	118 123	88 50	
						Quarterly		
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.....	50	650,000	627,295	138,000	3	168	54 00	
Building & Loan Association.....	25	750,000	750,000	112,000	2	75	.....	
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	4	142 145	71 50	
Canadian Savings & Loan Co.	50	750,000	722,000	125,000	3	110	56 00	
Dominion Sav. & Inv. Society.....	50	1,000,000	932,962	10,000	2	75 78	37 50	
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	669,550	3	109 112	109 00	
Farmers Loan & Savings Company.....	50	1,057,250	611,430	162,475	3	100 103	50 00	
Huron & Erie Loan & Savings Co.	50	3,000,000	1,460,000	700,000	4	167	83 50	
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	336,000	3	117	.....	
Landed Banking & Loan Co.	100	700,000	684,485	160,000	3	113	113 00	
London Loan Co. of Canada.....	50	679,700	669,050	74,000	3	102	51 00	
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,900,000	463,000	3	124 126	68 50	
Ontario Loan & Savings Co., Oshawa..	50	300,000	300,000	75,000	3	124	28 15	
People's Loan & Deposit Co.	50	600,000	600,000	115,000	3	30 40	15 00	
Union Loan & Savings Co.	50	1,000,000	699,020	300,000	3	100	.....	
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	4	144 150	72 00	
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,937,900	398,509	120,000	3	112	119 00	
Central Can. Loan and Savings Co.	100	2,500,000	1,250,000	325,000	1*	119 120	108 00	
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3	108	95 00	
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	95	100 00	
Land Security Co. (Ont. Legisla.) ..	100	1,382,300	548,498	450,000	3	100	.....	
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	.....	.....	
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd....	100	840,000	716,020	160,000	3	103 108	108 50	
Can. Landed & National Inv't Co., Ltd.	100	2,006,000	1,004,000	350,000	3	108 112	105 00	
Real Estate Loan Co.	40	578,840	373,720	50,000	2	72	28 80	
ONT. JT. STE. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	314,765	84,000	3	124 126	124 50	
Ontario Industrial Loan & Inv. Co.	100	466,800	314,386	150,000	3	114 117	114 00	
Toronto Savings and Loan Co.	100	1,000,000	600,000	105,000	3	.....	.....	

INSURANCE COMPANIES.						RAILWAYS.		Par value Sh.	London May 16
ENGLISH (Quotations on London Market.)									
No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share per value.	Amount paid.	Last Sale. May 16				
	%								
250,000	8 ps	Alliance	90	91-5	102 11 1/2	Canada Central 5% 1st Mortgage		100	106 118
50,000	25	C. Union F. L. & M.	50	5	37 38	Canada Pacific Shares, 5%		\$100	61 1/2 62
900,000	7 1/2	Guardian F. & L.	10	5	102 11 1/2	C. P. R. 1st Mortgage Bonds, 5% .....		.....	118 130
60,000	20 ps	Imperial Lim.	90	5	29 30	do. 50 year L. G. Bonds, 5 1/2% .....		.....	106 108
136,493	5	Lancashire F. & L.	20	9	54 5 1/2	Grand Trunk Con. stock		100	4 1/2 5
35,822	20	London Ass. Corp.	25	12 1/2	61 62	5% perpetual debenture stock .....		.....	193 196
10,000	10	London & Lan. L.	10	2	44 5	do. Eq. bonds, 2nd charge .....		.....	122 125
85,100	20	London & Lan. F.	25	2 1/2	184 191	do. First preference, 2 1/2%		10	31 32
391,752	75	Liv. Lon. & G. F. & L. Stk.	100	10	54 1/2 55	do. Second preference stock, 2%		100	154 159
30,000	20 ps	Northern F. & L.	100	10	75 77	do. Third preference stock		100	10 1/2 10 1/2
110,000	20 ps	North British & Mer	50	50	40 41	Great Western per 5% debenture stock		100	112 114
6,723	13 1/2 ps	Phoenix	20	3	54 1/2 55	Midland Stg. 1st mtg. bonds, 5%		100	90 92
125,334	50	Royal Insurance	10	1	.....	Toronto, Grey & Bruce 4% stg. bonds,		100	100 107
50,000	.....	Scottish Imp. F. & L.	10	1	.....	1st mortgage		100	100 107
10,000	.....	Standard Life.....	50	12	.....	Wellington, Grey & Bruce 7% 1st mtg. ....		.....	.....