

a better success. The prospects are for high prices next year, both by way of the local and export trades. On the local market timothy is quoted \$15 to 17, and straw \$7 to 8 per ton.

HIDES.—There is nothing new to be said of the local hide market. We are to all appearances just where we were one week ago. Merchants returning from the United States say that Chicago brokers are counting on 15c. hides before long. It is beyond doubt that hides are dearer than normal conditions warrant. Present prices are maintained by speculative interests, but these forces seem to be strong and in full command of the position. How long they will remain there it is impossible to say. Improvement in quality would be a good argument for an advance if prices were now at their proper level. But Toronto's shewdest merchants think otherwise, and are not slow in predicting that some day soon the bottom will drop out of the market. In the meantime tanners are not stocking up, but buying only the hides that are absolutely necessary. Transactions are being made in cured at 9½c., while dealers quote to butchers, 8, 7, and 6c. for green hides. Calfskins are nominal. On July 1st the usual advance of 5c. was made in skins, and lambs stand at 30c., with pelts quoted at 20c. Tallow is dull and slow of sale.

LEATHER.—We elsewhere refer at length to the leather market. Trade is quiet, but prices are ostensibly well maintained. Stocks of Spanish sole in first hands here are at present *nil*, but supplies are on the way from the tanneries. Slaughter drags a little, and stocks are understood to be very plentiful. Other lines have developed nothing new.

LIVE STOCK.—Trade in the local cattle market has been very quiet this last week, and the few transactions recorded have been made at prices far from satisfactory to holders. Export cattle have been sold at 4½ to 4¾c. per lb., butchers' cattle at a range as low as 2¾c., and as high as 4 1-5c., the latter price having been paid in a single instance for a choice lot. Sheep for the export trade brought 3 to 3½c. per lb., and were fairly active; butchers' stock, however, dragged at \$2 to \$3 per head. Calves were in good supply, and prices ranged from \$4 to \$5 per head. The total receipts at the two markets for the last week were: cattle, 2,536; sheep, 3,000; hogs, 1,336. During the month of June there were exported from Montreal 14,090 sheep, an increase over June, 1894, of 7,405 sheep; 13,965 cattle, a decrease of 784 head, compared with June, 1894. Season totals to date are: 1895, sheep, 18,540; cattle, 29,852; 1894, sheep, 16,055; cattle, 29,090 head.

SEEDS.—Dealers are anxiously inquiring into next season's prospects. Timothy seed is bound to be a short crop by reason of the drought, and our imports from abroad will be larger next year than last. If the dry weather continues red clover seed may be affected. The first cut was made between the 10th and 20th of June, and the red clover seed yield is dependent upon weather conditions from this period to September, when the second cut from which the seed is taken will be made. Alsike clover is a short crop on the ground, but promises a fair yield of seed.

BRITISH MARKETS.

The weekly grain report of Messrs. L. Norman & Co., limited, dated London, June 17th, says:

The wheat market has been less active since our last report of the 10th inst., and prices have ruled lower. To-day, with fine weather and depressed American markets, the trade here has ruled extremely dull. At the same time sellers do not press, but fail to tempt buyers at sixpence under the previous day's quotations.

English Wheat has been in fair supply, and prices are quoted sixpence to one shilling lower on the week.

Foreign Wheat on the spot here has met with a very slow sale at 1s. decline on the week. For shipment Russians are freely offered, but there is little demand. La Platas are held for 25s. to 26s. 3d. according to sample. Californians for prompt shipment would come at 27s. 9d. Americans lower. Red winter parcels are not offering. No. 1 hard Manitobas afloat sold to-day at 28s. 6d., and No. 1 hard Duluth afloat and for shipment sold at 28s. 9d.

Barley—For cargoes is dull. For parcels easier. Odessa-Nicolaieff on passage and for shipment is offering at 15s., but no buyers.

Maize—Dull and easier. Odessa parcels are offering at 22s. 9d. American mixed at 20s. 3d.

Oats—Quiet, and steadily held, but poor demand.

Peas—Firm. No. 2 Victorians afloat are offering at 24s. 3d. to 24s. 6d.

Messrs. James Watson & Co. say, in their letter of 21st June, from Glasgow, that in the pig iron markets all classes of warrants have shown a firmer tendency, and Scotch closes at an advance of 7½d. per ton on the week.

PRICES OF MAKERS' IRON ARE:

	No. 1.	No. 3.
Govan.....fas Glasgow	45/	43/
Monkland	do. 45/	43/
Coltness	do. 51/6	48/6
Summerlee	do. 50/6	46/6
Calder	do. 50/6	46/6
Gartsherrie	do. 50/6	46/6
Shotts	do. 52/	49/
Clyde	do. 48/6	45/6
Carnbroe	do. 45/6	43/
M. & C.	do.	41/
Glenarnock....fas Ardrossan	49/	44/6
Eglinton	do. 46/6	44/6
Dalmellington .. fas Ayr	46/	44/
Carronfas Grangemouth	54/6	49/6
Middlesbro' G.M.B. f.o.b., Tees,		
No. 1, 37/,	No. 3, 35/6,	
No. 4 Foundry, 34/9,	No. 4 Forge, 33/9.	

LIVERPOOL PRICES.

	Liverpool, July 4, 12.30 p.m.
Wheat, Spring	s. d.
Red, Winter	5 10½
No. 1 Cal	5 5½
Corn	5 7
Peas	4 3
Lard	5 3
Pork	33 6
Bacon, heavy	60 0
Bacon, light	33 0
Tallow	34 6
Cheese, new white	38 6
Cheese, new colored	38 6

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