

Profit on securities realized ..	2,271	9	7
	£770,265	16	7
<i>Expenditure.</i>	£	s.	d.
Fire losses paid and outstand- ing	395,389	6	5
Agents' commissions and ex- penses	105,654	2	5
Home, foreign and colonial state taxes	9,500	16	7
Expenses of management— head office and branches at home and abroad	86,491	1	4
Agents' balances, etc., written off	246	13	8
	597,282	0	5
Balance carried to funds	172,983	16	2
	£770,265	16	7

BALANCE SHEET AS AT 31ST DECEMBER, 1893.

<i>Liabilities.</i>	£	s.	d.
Capital account—100,000 shares of £20 each, £2 per share paid	200,000	0	0
Funds from last year's account £313,699	11	5	
Balance of revenue account brought down	172,983	16	2
	486,683	7	7
Less—Interim dividend paid Sept., £7,500; dividend and bonus pay- able 29th March, 1894, £15,000	22,500	0	0
Reserve funds	464,183	7	7
Total	664,183	7	7
Outstanding losses	89,750	0	0
Outstanding commissions and expenses, and other liabili- ties	15,375	18	5
Bills payable, being drafts by distant agencies not arrived at maturity	18,540	17	4
Dividend and bonus for past half year payable to share- holders, 29th March, 1894, as shown above	15,000	0	0
	£802,850	3	4

<i>Assets.</i>	£	s.	d.
Railway and other debentures and bonds	235,063	5	9
United States Government 4 per cent. registered bonds ..	100,139	18	7
Municipal bonds	95,482	11	6
English railway and other stock	16,461	7	5
Canada Government inscribed stock	43,785	8	1
Cape of Good Hope Govern- ment 3½ per cent. inscribed stock	9,853	6	0
Transvaal Government 5 per cent. loan	5,257	11	0
Austrian Government 4 per cent. gold rentes	8,710	0	0
Ditto silver rentes	9,922	0	0
Mortgages on first-class prop- erty (with ample margins) ..	10,943	6	8
Interest accrued, but not pay- able	5,747	16	0
House property and land, Manchester and London, etc.	39,608	3	4
Balances in hands of branches and agents (home & foreign) ..	96,363	5	2
Balances due from other offices Outstanding premiums (since collected)	39,251	19	5
	27,155	0	11
Cash at bankers and in hand	59,105	3	6
	£802,850	3	4

T. FARHAM FOSTER, Chairman.
C. W. FARBRIDGE, Deputy Chairman.
J. B. McFFAT, Manager and Secretary.

THE NEW TARIFF.

We have made a list of principal changes in
duties according to the statement of Mr.

Foster in the House last week.		Articles in which no change is made are left out of the account :
Article.	Old Rate.	New Tariff.
Books, British copyright	12½ & 15%	6c. per lb.
Pamphlets & peri- odicals	15%	6c. "
Lead pencils.....	30 "	25%
Ink, writing.....	25 "	20 "
Paints ground in spirits.....	5c. lb. & 25%	\$1 per gal.
Spirits of turpen- tine	10%	5%
Varnishes and lac- quers	20 " and 25%	20 and 20
Putty	25 "	15%
Leather, sole.....	¼c. lb. & 15 "	15 "
" waxed or glazed.....	20%	15 "
Leather, japanned or enamelled....	25 "	22½%
Leather belting....	25 "	20 "
Harness and sad- dlery	35 "	30 "
Whips.....	50c. & 30%	35 "
Rubber boots with cloth uppers....	35%	30 "
India rubber cloth- ing	10c. lb. & 35%	35 "
India rubber belt- ing, &c.	5c. & 15%	32½%
Gold and silver leaf.....	30%	25 "
Jewellery	20 "	25 "
Cases for do.....	10 and 30%	35 "
Cutlery, plated knives.....	50c. & 20 "	35 "
Clocks and clock cases	35%	25 "
Furniture, wood, &c.....	35 "	30 "
Coffins and caskets.....	35 "	25 "
Picture frames.....	35 "	30 "
Pails, tubs, brooms, &c.	25 "	20 "
Pocket books and purses.....	35 "	30 "
Soap, common, brown & yellow..	1½c. lb.	1c. lb.
Starch, not sweet- ened	2c. lb.	1½c. lb.
Cotton, grey	1c. yd. & 15%	15 %
" bleached..	2c. " " 15 "	25 "
" prints	32½ %	30 "
" clothing.....	35 "	32½ "
" thread	12½ "	15 "
" cordage twine	1c. & 25%	25%
Cotton collars	24c. " 30 "	24 & 25 %
" cuffs	4c " 30 "	4c. " 25 "
Jute cloth, bleached or dyed	25%	10%
Clothing, ready- made	10c. lb. & 25%	32½%
Velveteens.....	20%	30 "
Iron or steel, ingots or blooms	\$9 ton.	\$4 ton.
Iron bar, plate or sheet	\$13 "	\$10 "
Canada plates, not over 17 gauge ..	12½%	5 %
Iron bridges, etc.....	1½c. & 35%	30 "
Malleable iron cast- ings.....	\$25 per ton.	25 "
Swedish iron nail rods.....	20%	15 "
Cast-iron pipe	\$12 ton.	\$10 ton.
Boiler tubes	15%	7½ %
Nails and spikes, wrought	1½c. lb.	30 "
Nails, cut	1c. "	¾c. lb.
Tacks, cut.....	2c. per M.	1 & 1½c.
Screws, iron, steel, etc.	35%	30%
Hinges, rivets, nuts.....	1c. lb. & 25%	1c. & 20 %
Skates	20c. & 30%	10c. " 30 "
Stoves	35%	30 %
Hardware, build- ers', saddlers', etc.	30 "	32½ "
Axes, hoes, rakes, etc.	\$2 & 20%	35 "
Steam engines and machinery.....	30%	27½ "
Agricultural imple- ments.....	35 "	20 "
Portable engines or planing mills, etc	35 "	30 "
Sewing machines.....	\$3 & 20%	30 "
Barb'd wire fencing.....	1½c. lb.	¾c. lb.
Brass and copper nails and rivets.....	35%	25%
Brass and copper manufactures ..	30 & 35%	25 "

Tinware and other tin manufactures ..	35 %	25 "
Granite or enamel ware	35 "	30 "
German silver, manufactures of ..	30 "	25 "

FREE LIST.

The following articles, formerly bearing
various duties, have been added to the list of
goods admitted free:

Coke.
Coal dust.
Copper tubing, seamless.
Copper scrap, pig, ingot, bar, sheet, plate,
not coated or planished.
Curling stones.
Eggs.
Fertilizers, unmanufactured.
Flax fibre and tow.
Fire bricks.
Gold and silver sweepings.
Jute, rough.
Putty, dry.
Lead, nitrate and acetate, unground.
Mining and melting machinery, to May,
1896.
Olive oil, for manufacturing.
Plaits, chip, straw, cotton, mohair.
Pumbago crucibles.
Potash, muriate, crude.
Prunella.
Soda, sulphate and nitrate.
Stereotypes and matrices.
Sugar, not above 16 D. S.
Salt, n. e. s.
Saltpetre.
Seeds.
Laths.
Shingles.
Staves.
Timber, sawn, and spars.
Clapboards, pine and spruce.
Sawed lumber.
Pickets and palings.
Hub blocks, posts and heading.
Corn, free, if U. S. admits our barley free.

CHANGES IN THE UNITED STATES
TARIFF BILL.

A telegram from Washington, bearing date
Tuesday, 3rd April, says that the Democratic
members of the Senate Finance Committee on
that day agreed upon the amendments to be
offered to the tariff bill, and they were accord-
ingly reported to the full committee. They
are mostly reductions.

Castor oil from 35 cents a gallon to 30 per
cent. ad valorem.

Sal soda or soda crystals, prussiate of soda
and soda ash, 20 per cent. ad valorem.

Polished plate glass, silvered, not exceeding
24 x 60 inches square, from 20 cents per square
foot to 22 cents; increasing all above that
from 35 to 37 cents a square foot.

Fish, from 25 to 20 per cent. ad valorem;
fish packages, from 25 to 20 per cent. ad
valorem.

Fresh beef, mutton and pork, from 25 to 20
per cent. ad valorem.

Preparations of which distilled spirits are a
component part of chief value, a duty of not
less than that imposed upon distilled spirits.

Cables, cordage and twine (except binding
twine), 10 per cent. ad valorem.

The paragraph placing coal slack or culm
on the dutiable list at 15 cents per ton has
been modified by the insertion of "such as
will pass through a ½ inch screen."

Felt hats have been increased from 33 to 40
per cent. ad valorem.

Gloves, kid or leather, 40 per cent. ad
valorem.

Common tobacco, pipes and pipe bowls of
clay, 10 per cent. ad valorem.

Braids, plaits, laces and similar manufac-
tures composed of straw, chip, grass, free.

Shrimps and other shell fish, canned or
otherwise, free.

To the income tax provision has been added:
That all non-resident corporations shall be
subject to a tax of 2 per cent. upon all undis-
turbed sums sent abroad.

—A despatch from Nanaimo, B.C. says:
Messrs. D. Graham and F. Fairman, of Mon-
treal, are now in this city. The object of
their visit is to seek investment for eastern
capital. This will probably result in the
development of a large area of coal lands ad-
jacent to Nanaimo, and at present not oper-
ated; also the construction of an electric
tramway between this city and Wellington.