

Profit on securities realized ..	2,271	9	7
	£770,265	16	7
<i>Expenditure.</i>			
Fire losses paid and outstanding ..	395,389	6	5
Agents' commissions and expenses ..	105,654	2	5
Home, foreign and colonial state taxes ..	9,500	16	7
Expenses of management—head office and branches at home and abroad ..	86,491	1	4
Agents' balances, etc., written off ..	246	13	8
	597,282	0	5
Balance carried to funds ....	172,983	16	2
	£770,265	16	7

BALANCE SHEET AS AT 31ST DECEMBER, 1893.

<i>Liabilities.</i>			
Capital account—100,000 shares of £20 each, £2 per share paid ..	200,000	0	0
Funds from last year's account ..	£313,699	11	5
Balance of revenue account brought down ..	172,983	16	2
	486,683	7	7

Less—Interim dividend paid Sept., £7,500; dividend and bonus payable 29th March, 1894, £15,000 ..	22,500	0	0
Reserve funds ..	464,183	7	7
Total ..	664,183	7	7
Outstanding losses ..	89,750	0	0
Outstanding commissions and expenses, and other liabilities ..	15,375	18	5
Bills payable, being drafts by distant agencies not arrived at maturity ..	18,540	17	4
Dividend and bonus for past half year payable to shareholders, 29th March, 1894, as shown above ..	15,000	0	0
	£802,850	3	4

<i>Assets.</i>			
Railway and other debentures and bonds ..	235,063	5	9
United States Government 4 per cent. registered bonds ..	100,139	18	7
Municipal bonds ..	95,482	11	6
English railway and other stock ..	16,461	7	5
Canada Government inscribed stock ..	43,785	8	1
Cape of Good Hope Government 3½ per cent. inscribed stock ..	9,853	6	0
Transvaal Government 5 per cent. loan ..	5,257	11	0
Austrian Government 4 per cent. gold rentes ..	8,710	0	0
Ditto silver rentes ..	9,922	0	0
Mortgages on first-class property (with ample margins) ..	10,943	6	8
Interest accrued, but not payable ..	5,747	16	0
House property and land, Manchester and London, etc. Balances in hands of branches and agents (home & foreign) ..	96,363	5	2
Balances due from other offices ..	39,251	19	5
Outstanding premiums (since collected) ..	27,155	0	11
Cash at bankers and in hand ..	59,105	3	6
	£802,850	3	4

T. FARHAM FOSTER, Chairman.  
C. W. FARBRIDGE, Deputy Chairman.  
J. B. MCFEAT, Manager and Secretary.

THE NEW TARIFF.

We have made a list of principal changes in duties according to the statement of Mr.

Foster in the House last week. Articles in which no change is made are left out of the account:			
Article.	Old Rate.	New Tariff.	
Books, British copyright ..	12½ & 15%	6c. per lb.	
Pamphlets & periodicals ..	15%	6c. "	
Lead pencils ..	30 "	25%	
Ink, writing ..	25 "	20 "	
Paints ground in spirits ..	5c. lb. & 25%	\$1 per gal.	
Spirits of turpentine ..	10%	5%	
Varnishes and lacquers ..	20 " and 25%	20 and 20	
Putty ..	25 "	15%	
Leather, sole ..	¼c. lb. & 15 "	15 "	
" waxed or glazed ..	20%	15 "	
Leather, japanned or enamelled ..	25 "	22½%	
Leather belting ..	25 "	20 "	
Harness and saddlery ..	35 "	30 "	
Whips ..	50c. & 30%	35 "	
Rubber boots with cloth uppers ..	35%	30 "	
India rubber clothing ..	10c. lb. & 35%	35 "	
India rubber belt-ing, &c. ..	5c. & 15%	32½%	
Gold and silver leaf ..	30%	25 "	
Jewellery ..	20 "	25 "	
Cases for do. ..	10 and 30%	35 "	
Cutlery, plated knives ..	50c. & 20 "	35 "	
Clocks and clock cases ..	35%	25 "	
Furniture, wood, &c. ..	35 "	30 "	
Coffins and caskets ..	35 "	25 "	
Picture frames ..	35 "	30 "	
Pails, tubs, brooms, &c. ..	25 "	20 "	
Pocket books and purses ..	35 "	30 "	
Soap, common, brown & yellow ..	¼c. lb.	1c. lb.	
Starch, not sweetened ..	2c. lb.	1½c. lb.	
Cotton, grey ..	1c. yd. & 15%	15%	
" bleached ..	2c. " " 15 "	25 "	
" prints ..	32½%	30 "	
" clothing ..	35 "	32½%	
" thread ..	12½ "	15 "	
" cordage ..	1c. & 25%	25%	
Cotton collars ..	24c. " 30 "	24 & 25%	
" cuffs ..	4c. " 30 "	4c. " 25 "	
Jute cloth, bleached or dyed ..	25%	10%	
Clothing, ready-made ..	10c. lb. & 25%	32½%	
Velveteens ..	20%	30 "	
Iron or steel, ingots or blooms ..	\$9 ton.	\$4 ton.	
Iron bar, plate or sheet ..	\$13 "	\$10 "	
Canada plates, not over 17 gauge ..	12½%	5%	
Iron bridges, etc. ..	¼c. & 35%	30 "	
Malleable iron cast-ings ..	\$25 per ton.	25 "	
Swedish iron nail rods ..	20%	15 "	
Cast-iron pipe ..	\$12 ton.	\$10 ton.	
Boiler tubes ..	15%	7½%	
Nails and spikes, wrought ..	1¼c. lb.	30 "	
Nails, cut ..	1c. "	¾c. lb.	
Tacks, cut ..	2c. per M.	1 & 1½c.	
Screws, iron, steel, etc. ..	35%	30%	
Hinges, rivets, nuts, etc. ..	1c. lb. & 25%	1c. & 20%	
Skates ..	20c. & 30%	10c. " 30 "	
Stoves ..	35%	30%	
Hardware, builders', saddlers', etc. ..	30 "	32½ "	
Axes, hoes, rakes, etc. ..	\$2 & 20%	35 "	
Steam engines and machinery ..	30%	27½ "	
Agricultural implements ..	35 "	20 "	
Portable engines or planing mills, etc. ..	35 "	30 "	
Sewing machines ..	\$3 & 2%	30 "	
Barb'd wire fencing ..	1¼c. lb.	¾c. lb.	
Brass and copper nails and rivets ..	35%	25%	
Brass and copper manufactures ..	30 & 35%	25 "	

Tinware and other tin manufactures ..	35%	25 "
Granite or enamel ware ..	35 "	30 "
German silver, manufactures of ..	30 "	25 "

FREE LIST.

The following articles, formerly bearing various duties, have been added to the list of goods admitted free:

- Coke.
- Coal dust.
- Copper tubing, seamless.
- Copper scrap, pig, ingot, bar, sheet, plate, not coated or planished.
- Curling stones.
- Eggs.
- Fertilizers, unmanufactured.
- Flax fibre and tow.
- Fire bricks.
- Gold and silver sweepings.
- Jute, rough.
- Putty, dry.
- Lead, nitrate and acetate, unground.
- Mining and melting machinery, to May, 1896.
- Olive oil, for manufacturing.
- Plaits, chip, straw, cotton, mohair.
- Piumbago crucibles.
- Potash, muriate, crude.
- Prunella.
- Soda, sulphate and nitrate.
- Stereotypes and matrices.
- Sugar, not above 16 D. S.
- Salt, n. e. s.
- Saltpetre.
- Seeds.
- Laths.
- Shingles.
- Staves.
- Timber, sawn, and spars.
- Clapboards, pine and spruce.
- Sawed lumber.
- Pickets and palings.
- Hub blocks, posts and heading.
- Corn, free, if U. S. admits our barley free.

CHANGES IN THE UNITED STATES TARIFF BILL.

A telegram from Washington, bearing date Tuesday, 3rd April, says that the Democratic members of the Senate Finance Committee on that day agreed upon the amendments to be offered to the tariff bill, and they were accordingly reported to the full committee. They are mostly reductions.

Castor oil from 35 cents a gallon to 30 per cent. ad valorem.  
Sal soda or soda crystals, prussiate of soda and soda ash, 20 per cent. ad valorem.

Polished plate glass, silvered, not exceeding 24 x 60 inches square, from 20 cents per square foot to 22 cents; increasing all above that from 35 to 37 cents a square foot.

Fish, from 25 to 20 per cent. ad valorem; fish packages, from 25 to 20 per cent. ad valorem.

Fresh beef, mutton and pork, from 25 to 20 per cent. ad valorem.

Preparations of which distilled spirits are a component part of chief value, a duty of not less than that imposed upon distilled spirits.

Cables, cordage and twine (except binding twine), 10 per cent. ad valorem.

The paragraph placing coal slack or culm on the dutiable list at 15 cents per ton has been modified by the insertion of "such as will pass through a ¼ inch screen."

Felt hats have been increased from 33 to 40 per cent. ad valorem.

Gloves, kid or leather, 40 per cent. ad valorem.

Common tobacco, pipes and pipe bowls of clay, 10 per cent. ad valorem.

Braids, plaits, laces and similar manufactures composed of straw, chip, grass, free.

Shrimps and other shell fish, canned or otherwise, free.

To the income tax provision has been added: That all non-resident corporations shall be subject to a tax of 2 per cent. upon all undisturbed sums sent abroad.

—A despatch from Nanaimo, B.C. says: Messrs. D. Graham and F. Fairman, of Montreal, are now in this city. The object of their visit is to seek investment for eastern capital. This will probably result in the development of a large area of coal lands adjacent to Nanaimo, and at present not operated; also the construction of an electric tramway between this city and Wellington.