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Insurance.

**NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.**

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1889).

Capital and Accumulated Funds \$33,900,000
Annual Revenue from Fire and Life
Premiums, and from interest upon
Invested Funds 5,345,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 200,000JAS. LOCKIE, E. P. PEARSON,
Inspector. Agent, Toronto.
ROBERT W. TYRE, MANAGER FOR CANADA.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						Toronto, D. C. 24.	Cash val. per share
British Columbia	20	\$3,000,000	\$3,000,000	\$1,000,000	6 %	38 1/2	39 1/2
British North America	24 1/2	4,000,000	4,000,000	1,000,000	4 %	15 1/2	15 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	00,000	3 1/2	124	124 1/2
Commercial Bank of Manitoba	50	500,000	500,000	00,000	3 1/2	105	105
Commercial Bank, Windsor, N.S.	40	500,000	500,000	00,000	3	105	105
Dominion	50	1,500,000	1,500,000	1,300,000	5	92 1/2	92 1/2
Eastern Townships	50	1,500,000	1,400,000	500,000	3 1/2	105	105
Imperial	100	1,500,000	1,500,000	00,000	3	115 1/2	115 1/2
Halifax Banking Co.	20	500,000	500,000	130,000	3	115 1/2	115 1/2
Hamilton	100	1,000,000	1,000,000	450,000	4	150 1/2	150 1/2
Hochelaga	100	710,100	710,100	125,000	3	150 1/2	150 1/2
Imperial	100	1,500,000	1,500,000	700,000	4	150 1/2	150 1/2
La Banque Du Peuple	50	1,200,000	1,200,000	500,000	3	150 1/2	150 1/2
La Banque Jacques Cartier	25	500,000	500,000	140,000	3	150 1/2	150 1/2
La Banque Nationale	100	1,200,000	1,200,000	100,000	3	150 1/2	150 1/2
Merchants' Bank of Canada	100	5,799,200	5,799,200	2,335,000	3 1/2	141	142
Merchants' Bank of Halifax	100	1,100,000	1,100,000	975,000	3	183	183
Molson	50	2,000,000	2,000,000	1,100,000	4	160	160
Montreal	200	12,000,000	12,000,000	6,100,000	5	222	222
New Brunswick	100	500,000	500,000	440,000	6	243	243
Nova Scotia	100	1,114,300	1,114,300	580,000	3 1/2	152	152
Ontario	100	1,500,000	1,500,000	675,000	3 1/2	110	110
Ottawa	100	1,000,000	1,000,000	425,000	4	118 1/2	118 1/2
People's Bank of Halifax	20	500,000	500,000	70,000	3	118 1/2	118 1/2
People's Bank of N. B.	50	180,000	180,000	100,000	4	118 1/2	118 1/2
Quebec	100	2,500,000	2,500,000	500,000	3 1/2	118 1/2	118 1/2
St. Stephen's	100	200,000	200,000	35,000	3	118 1/2	118 1/2
Standard	50	1,000,000	1,000,000	480,000	3 1/2	145	145
Toronto	100	2,000,000	2,000,000	1,400,000	5	219	219
Union Bank, Halifax	50	500,000	500,000	73,000	3 1/2	118 1/2	118 1/2
Union Bank, Canada	100	1,200,000	1,200,000	150,000	3	118 1/2	118 1/2
Ville Marie	100	800,000	800,000	478,970	3 1/2	118 1/2	118 1/2
Western	100	800,000	800,000	80,000	3 1/2	118 1/2	118 1/2
Yarmouth	75	300,000	300,000	47,000	3	108	108

LOAN COMPANIES.

UNDER BUILDING SOCI'S ACT, 1859.

Agricultural Savings & Loan Co.	50	620,000	620,000	103,000	3 1/2	105	105
Building & Loan Association	25	750,000	750,000	100,000	3	196	196
Canada Perm. Loan & Savings Co.	50	4,500,000	4,500,000	1,340,000	6	196	196
Canadian Savings & Loan Co.	50	750,000	750,000	180,000	3 1/2	105	105
Dominion Sav. & Inv. Society	50	1,000,000	998,570	00,000	3	82 1/2	82 1/2
Fraser Loan & Savings Company	100	3,221,500	3,221,500	629,700	6	132 1/2	132 1/2
Huron & Erie Loan & Savings Co.	50	1,087,980	1,087,980	128,513	3 1/2	131	131
Hamilton Provident & Loan Soc.	100	2,500,000	2,500,000	586,068	4 1/2	156 1/2	156 1/2
Landed Banking & Loan Co.	100	1,500,000	1,500,000	325,000	3 1/2	196	196
London Loan Co. of Canada	100	700,000	557,700	93,000	3	118 1/2	118 1/2
Ontario Loan & Deben. Co., London ..	50	679,700	628,650	60,000	3 1/2	125	125
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3 1/2	114	114
People's Loan & Deposit Co.	50	600,000	597,338	110,000	3 1/2	114	114
Union Loan & Savings Co.	50	1,000,000	677,000	223,000	4	128	128
Western Canada Loan & Savings Co.	50	2,000,000	1,500,000	750,000	5	180	180

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom. Par)	100	1,000,000	322,570	70,000	3 1/2	115	115
Canada Landed Credit Co.	50	1,500,000	664,000	166,000	3 1/2	122 1/2	122 1/2
London & Ont. Inv. Co. Ltd.	100	2,500,000	500,000	130,000	3 1/2	113	113
London & Can. L. & Inv. Co. Ltd.	50	6,000,000	700,000	320,000	4	122 1/2	122 1/2
Land Security Co. (Ont. Legisla.) ..	25	1,377,825	489,141	545,000	5	940	940
Man. & North-West L. Co. (Dom. Par)	100	1,250,000	312,500	111,000	3 1/2	108	108

DOM. JOINT STOCK CO'S ACT.

Imperial Loan & Investment Co. Ltd.	100	629,860	627,000	116,000	3 1/2	121 1/2	121 1/2
National Investment Co., Ltd.	100	1,700,000	425,000	35,000	3	105	105
Real Estate Loan & Debeniture Co.	50	800,000	477,309	5,000	3	39	39

INSURANCE COMPANIES.
ENGLISH—(Quotations on London Market.)

No. Share or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Dec. 13
50,000	%	C. Union F. L. & M.	50	5	31 1/2
100,000	5	Fire Ins. Assoc.	100	5	93 1/2
50,000	5	Guardian	50	5	93 1/2
15,000	10	Imperial Fire	100	25	190 1/2
135,433	10	Lancashire F. & L.	100	9	84 1/2
50,000	10	London Ass. Corp.	25	12 1/2	50 1/2
10,000	12	London & Lan. L.	10	2	34 1/2
74,000	12	London & Lan. F.	25	2 1/2	172 1/2
361,754	7 1/2	Liv. Lon. & G. F. & L.	50	9	47 1/2
30,000	10	Northern F. & L.	100	10	72 1/2
100,000	24	North Brit. & Mer.	25	6 1/2	53 1/2
6,722	5	Phoenix	50	20	267
183,085	40	Queen Fire & Life ..	10	1	72 1/2
100,000	40	Royal Insurance	20	3	57 1/2
50,000	10	Scottish Imp. F. & L.	10	1	72 1/2
10,000	10	Standard Life	50	19	144 1/2

CANADIAN.

10,000	7	Brit. Amer. F. & M.	50	50	105
2,500	15	Canada Life	50	50	105
5,000	12	Confederation Life ..	100	10	105
5,000	10	Sun Life Ass. Co.	100	124	940
4,000	7	Royal Canadian	100	25	900
5,000	5	Quebec Fire	50	25	900
2,000	10	Queen City Fire	50	25	900
10,000	10	Western Assurance ..	50	20	144 1/2

DISCOUNT RATES.

Bank Bills, 3 months	London, Dec. 13 1/2
d. 6 do.	3 1/2
Trade Bills 3 do.	4 1/2
do. 6 do.	4 1/2

RAILWAYS.

Par value £ Sh	London Dec. 13.
Canada Pacific Shares 7 1/2 %	74 1/2
C. P. R. 1st Mortgage Bonds, 5 1/2 %	113 1/2
do. 50 year L. G. Bonds, 3 1/2 %	96 1/2
Canada Central 5 1/2 % mortgage	105 1/2
Grand Trunk Con. stock	100 1/2
do. 5 % perpetual debenture stock	128 1/2
do. 1st bonds, 2nd charge	128 1/2
do. First preference	105 1/2
do. Second pref. stock	100 1/2
do. Third pref. stock	100 1/2
Great Western per 5 % deb. stock	101 1/2
do. 5 % bonds, 1890	102 1/2
Midland Stg. 1st mtg. bonds, 5 %	105 1/2
Northern of Can. 5 % 1st mtg	107 1/2
do. 5 % extra pref	100 1/2
do. deb. stock 4 %	98 1/2
Toronto, Grey & Bruce 6 % stg. bonds	100 1/2
1st mtg	97 1/2
Wellington, Grey & Bruce 7 % 1st m.	97 1/2

SECURITIES.

	Dec. 13.
Dominion 5% stock, 1903, of Ry. loan.....	112 114
do. 4 1/2 do. 1904, 5 & 8.....	104 106
do. 4 do. 1904, 86 ins. stock.....	105 107
do. 3 1/2 do. 5.....	102 104
Montreal 5% 1900.....	103 105
do. 5% 1904.....	103 105
Toronto Corporation, 5% 1907.....	104 106
do. 5% 1900.....	104 106
City of London, 1st pref. Red. 1903, 5%.....	107 109
do. Waterworks, " 1903, 6%.....	107 109
City of Ottawa, Stg. " 1904, 6%.....	108 110
do. do. " 1904, 6%.....	108 110
City of Quebec 6% Con. " 1904, 6%.....	108 110
do. do. 1878, " 1908, 6%.....	115 117
City of Toronto, con. deb. " 1908, 6%.....	110 112
do. gen. con. deb. " 1912, 5%.....	112 114
do. stg. bonds " 1904, 4%.....	103 105
City of Winnipeg, deb. " 1907, 6%.....	115 117
do. do. deb. " 1914, 5%.....	107 109