This is also true of U. S. Prices will not be altered before the results of the March sales are known, but it is expected that they will remain pretty steady. The disturbed state of Eastern Europe is affecting the sale of foxskins. Groceries.—A fair healthy trade is doing in this line, in moderate orders for present wants, large orders are not numerous, but the aggregate of business is satisfactory. Payments are a shade off what they were, doubtless due to the heavy thaw and bad roads of last week. The principal activity is in Japan teas, which continue to move freely; lower grades are plentiful, medium and finer grades rather scarce. Sugars are dull, 6gc. is nominal price at refinery for granulated, but an offer of 6dc, would doubtless be entertained; some poor samples of low grade yellows have been sold at 5c. Syrups quiet; molasses firm at 32 to 33c. samples of low grade yellows have been sold at 5c. Syrups quiet; molasses firm at 32 to 33c. for Barbadoes, new crop quoted at 15c. on the Island; Trinidad 26 to 27c. Pepper a little off and quoted at 18½c., other spices as before. The fruit season is about over, and the present demand is light; Valencias are easing off and are quoted at 8½ to 9c.; currants 6½c. Nuts unchanged, canned goods very quiet. There has been no further change in tobaccos.

Leather and Shoes.—Shoe manufacturers are it. most cases busy shipping; what travel.

are it. most cases busy shipping; what travel-lers are still out and sending in fair orders, and the spring trade will result fairly well. In leather there is not much movement; Quebec made stock is accumulating, and quotations would be shaded in these lines for fair lots; upper and sole are pretty steady. Some shipments of splits and buff are being made to Britain, where though the market is quiet, stocks are small, and fair prices are being realized.

METALS AND HARDWARE.—There is rather more enquiry for iron and metals, but actual business is not much increased from what it has been for several weeks past. Local prices are but little changed. In Britain Local prices are but little changed. In Britain the iron market shows weakness; the cable reports warrants at 38/3d., the lowest point they have touched for years, and makers' prices are sixpence off. Letter advices just to hand say the iron market is very depressed, stocks continuing to increase both in Glasgow and Middlesboro' and general shipments very quiet. Tinplates are cabled up sixpence, owing to failures among makers, a state of matters not unexpected, owing to the great competition and low prices. Lead is advanced considerably; tin more active and firmer.

Oils and Paints.—Linseed oil is rather firmer at 59 to 60c. for raw and 62 to 63c. for firmer at 59 to 60c. for raw and 62 to 63c. for boiled; turpentine has gone away up, 67c. being the asking price; a \$400,000 fire is reported from the South, which still further reduces the limited supply. In fish oils, steam refined seal is 52½ to 55c.; Newfoundland cod 56 to 58c.; Gaspe 53 to 55c. Olive and castor as before. The advance of one pound per ton in dry white and red lead is maintained at home, but has not changed prices of leads. Businessis beginning to open up and is rather more active. rather more active.

rather more active.
Salt.—Matters are unchanged in this line, and the movement is of the ordinary jobbing character. We quote:—Factory filled, per bag, \$1.15 to \$1.20; elevens 52½ to 55c.; twelves, 50 to 52½c.; Higgins' Eureka, per sack, \$2.40; half sacks, \$1.20; quarters, 60c.; Ashton's sacks, \$2.40; half sack, \$1.20; quarters, 50c.; Turk's Island, 30c. per bushel. Rock salt 50c. per cwt., special rates for ton lots.

Wool.-There is a continued good healthy movement in this line, with steadiness of prices. In no grade is there any excess of stock, but rather the reverse. We quote Cape, 14 to 16½c.; Natal, 17 to 20c; Australian, 22 to 30c. Domestic, A super, 27 to 28c.; B super, 22 to 24c.; unassorted, 21 to 22c.; fleece, 19 to 21c.; black 21 to 22c.

TORONTO MARKETS.

TORONTO, Feb. 24th, 1886.

DRY Goods.-Variable weather, from hard frost to thaw, and from rain back to snow, does not appear to have hurt business serious-ly. Travellers have done well and there is the usual number of letter orders. Stocks are getdescribe dress goods in vogue. Meanwhile we note that laces will be much worn, in both wool and silk, for overskirts and also for trimmings. Lace wool etamine in blacks and colors is stylish for dresses and mantles. Elsewhere in to-day's issue we describe the millinery situation.

FLOUR.—Compared with last week the condition of this market is slightly better, but the change is not sufficiently marked to attract the serious attention of dealers. Some activity has no doubt resulted from the recent reduction in freights. Prices are practically unchanged. Not more than \$3.60 is being paid for superior extra although holders are asking. for superior extra although holders are asking more. Extra can doubtless be had for \$3.50, while \$3.10 is regarded as an approximate figure for superfine. Some kinds of strong bakers bring \$4, and from \$3.40 to \$3.45 is probably not far astray for spring wheat extra. Oatmeal and cornmeal are as previously quoted. The dearness of bran is due to its scarcity, \$12.50 to \$13 is regarded as a fair quotation.

quotation.

Grain.—Little change can be noted in the price of wheat. The feeling is said to be rather firmer than at this time last week, but Nos. 1 and 2 Fall can be bought at former figures while 77 to 78c is quoted for No- 3. For Nos. 1 and 3 Spring 85 to 86c., and 82 and 83c. respectively, are still being paid. Barley is not active, although the price for No. 1 is a shade dearer, say 92 to 93c. Peas are firm at unchanged figures, and oats are in request at 33 to 34. Corn and rye nominal.

Graceries.—Attention seems to be mainly concentrated on teas and the much-talked-of additional duty has excited interest. Large sales are being made of Congous, Young Hy-

additional duty has excited interest. Large sales are being made of Congous, Young Hysons and Japans. Prices are unchanged. The sugar refiners are eager to grasp at a straw and the reported advance of 6d. in the price of beet in Europe was not long in reaching the ears of the city trade. We quote for Barbadoes 64 to 64c. ears of the city trade. We quote for Barbadoes 6½ to 6½c.; vac. pan Demerara 7½ to 7½c.; extra granulated 6½ to 6½c.; Redpath's Paris lump 7½ to 8c. Other kinds unchanged. At a meeting of the Toronto branch of the whole-sale Grocers' Guild, held in the Board of Trade rooms on Saturday last the following terms of credit, announced on the 1st January, were credit, announced on the 1st January, were ratified, and an agreement has been signed by Toronto and Hamilton firms. General groceries, four months' credit or cash in 15 days less 3 per cent.; cash in 30 days less 2½ per cent. Sugars, syrups and molasses, also canned goods, such as fruits, vegetables, fish etc. (Sardines excepted.) 60 days' credit or cash in 15 day, less 1½ per cent., cash in 30 days, less 1 per cent. Produce of all kinds, fish of all descriptions, whether in barrels, kitts, bundles or boxes. Net cash. or boxes. Net cash.

or boxes. Net cash.

HARDWARE.—Prices of manufactured iron do not show any advance, although, as already stated, the increased rates of freight have imparted a firmer tone to some of the staple lines. The tin plate market favors the buyer, we are told, and ingot tin is still high and without any sign of weakness. The cable reports pig lead £14 5s. per ton, an advance of from 5 to 10 shillings and will cost over 3½c. laid down to-day. Should the advance be maintained, and it is thought that it will. from 5 to 10 snillings and will cost over 34c. laid down to-day. Should the advance be maintained, and it is thought that it will, Canadian manufacturers of such goods, into which this metal largely enters, will doubtless advance their prices, This applies to white

Head, pipe, shot, etc.

We still hear of complaints as to the small margin of profit consequent upon continued cutting in prices. Hopes, however, are entertimed that the continued to the small still the the continued to the small still the still are small. cutting in prices. Hopes, however, are enter-tained that the concerted action inaugurated a few days ago by the metals branch of the Board of Trade will, in some measure, im-prove matters in this respect and slightly bet-ter profits may be looked for, sufficient at least to pay an interest on the capital invested least to pay an interest on the capital invested. It is to be hoped that the wholesale trade will have the co-operation of the manufacturers, otherwise much of the good that may result will be lost.

will be lost.

Hides and Skins.—Offerings of hides continue ample and as the demand has fallen off and the hides are grubby and in poor condition another fall in price has resulted. There are not so many sheepskins coming in and values remain as before. The prospects for calfskins during the near approaching season are that prices will be much the same as last year. Tallow remains very dull. We are told of a limited enquiry from tanners and others who wish to stock up with low-priced tallow for summer use, but matters are still in poor shape with no present indications of in poor shape with no present indications of improvement.

Provisions.—A considerable movement is to be noted in low grade butter. Inferior has brought from 6 to 8c., and good straight yel-

low, with white and streaky thrown out, 9 and 10c. Stocks are now very small. The demand for choice qualities is still brisk at 16 to 17c. Rolls command 13 and 15c. according to grade. In hog products the feeling is one of decided firmness. The supply is much

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