THE MONETARY TIMES

(Those Who Cannot Fight Must Pay)

March 12, 1917.

SIXTH DOMINION LOAN DURING WAR

Three Internal Loans Have been Specifically for War Purposes

Since the outbreak of war the Dominion government has successfully floated five loans, one in London, two in New York, and two in Canada. The present is the sixth government loan since war commenced. The previous loans were as follow:—

London; March, 1915; \$25,000,000 4½ per cent. bonds at 99½; redeemable in five or ten years.

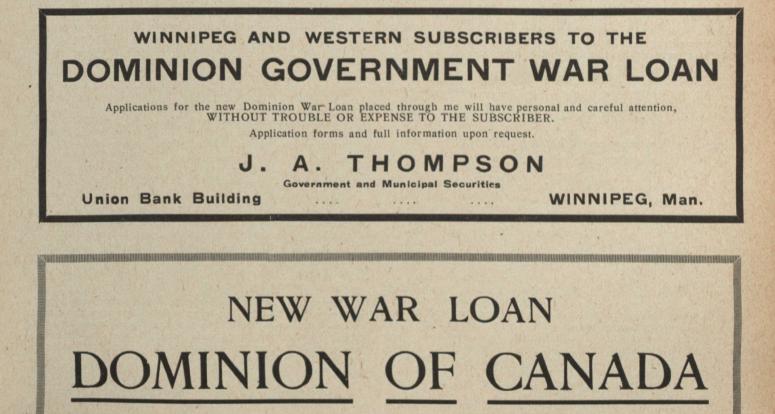
New York; July, 1915; \$45,000,000 5 per cent. 1 and 2year notes with option to convert into 5 per cent. twenty-year bonds. One-year notes issued at par; two-year notes issued at 99½. Canada; November, 1915; \$100,000,000 5 per cent. bonds at 97¹/₂, redeemable in ten years.

New York; March, 1916; \$75,000,000 5, 10 and 15-year 5 per cent. bonds, sold at 99.56, 97.13 and 94.94 respectively, less 25% commissions.

Canada; September, 1916; \$100,000,000 5 per cent. 15year bonds, issued at 97 ½. The three internal war loans, those of November, 1915,

The three internal war loans, those of November, 1915, September, 1916, and the present issue, are the only public issues made specifically in connection with the war, together with sales of debenture stock and war savings certificates. The 3-year 5 per cent. debenture stock was issued in October, 1916, and up to February 22nd last, 1,212 debentures, with a value of \$6,609,500, had been sold. War savings certificates were issued early this year and up to February 22nd, 33,732, valued at \$2,455,313, had been sold. The Dominion government has not raised a loan in Lon-

The Dominion government has not raised a loan in London since March, 1915, and is not likely to make a public offering there until some time after the close of the war.



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