

WATERLOO MUTUAL FIRE INSURANCE COMPANY.

The twenty-second annual meeting of the members of the Waterloo Mutual Fire Insurance Company was held on Thursday, the 22nd day of January, 1885, at the company's office, town of Waterloo, Ont. The president, J. W. Walden, Esq., M. D., took the chair, and read the directors' report, the secretary's financial statements, and the auditor's report.

REPORT.

GENTLEMEN,—The directors of the Waterloo Mutual Fire Insurance Company beg to lay before you their report for the year ending the 31st December, 1884, being their twenty-second annual report.

There will be submitted for your consideration the several detailed statements of the secretary and the report of the auditors.

From these statements we have prepared the following synopsis of the transactions of the past year. We have during the year issued 4,740 policies. The total number of policies in force is 10,733. The aggregate amount insured under these policies is \$10,332,398.85. The amount paid for losses is \$52,789.03.

The total assets of the company are \$194,896.63. The liabilities are:—Unadjusted losses computed at \$1,860; re-insurance fund to cover all policies in force, \$45,750; leaving a balance of reliable assets over all liabilities of \$146,786.63.

It will be seen that in all the essential points that contribute to a successful year's operations the experience of the past year is a matter for congratulation. In corroboration of this statement, the papers before us show a considerable increase in the number of policies in force, and a decrease in the amount paid for losses as compared with the previous year, and also a large increase in the assets above the liabilities of the company.

In conclusion, your attention is called to the two main objects of this meeting, disposing of the statements about to be read to you and electing five directors.

The retiring directors are:—Messrs. Charles Hendry, I. D. Bowman, and John Allohin, and two vacancies by resignation.

(Signed) J. W. WALDEN, President.

RECEIPTS.

December 31, 1884.	
Balance per last statement.....	\$ 48,350 01
Premiums.....	61,008 22
Assessments.....	23,929 79
Interest.....	2,134 71
Rent and transfer fees.....	196 68
	\$135,619 41

EXPENDITURE.

Losses.....	\$ 52,789 03
President's salary & Directors' fees..	1,428 50
Secretary and clerks' salaries.....	3,597 77
Inspector's salary and adjusting losses.....	2,713 28
Commission to agents.....	8,329 53
Rebates and cancellations.....	3,923 71
Reinsurance.....	1,356 21
Agents' bonuses.....	1,473 14
Office and agents' postage.....	683 69
Books, stationery, advertising, printing and advertising.....	1,021 78
Government assessments and other expenditure.....	1,184 54
Balance.....	57,167 63
	\$185,619 41

ASSETS.

Cash in transmission and at head office.....	\$ 732 51
Molsons Bank current account....	2,178 32
Deposit receipts Molsons Bank....	10,000 00
Debentures.....	17,513 61
Mortgages.....	14,000 00
Bills receivable.....	4,484 75
Agents' balances.....	1,549 66
Assessments in course of collection.	2,708 78
Office and office furniture.....	4,000 00
Accrued interest.....	1,254 00
Premium notes.....	\$277,784
Less premiums, assessments, and cancellations.....	141,809 185,975 00
	\$194,896 63

LIABILITIES.

Losses unadjusted estimated at....	\$ 1,860 00
Amount required to re-insure all outstanding risks computed at 40 per cent. of prems. and assessments	45,750 00
Balance.....	146,786 63
	\$194,896 63

Balance of assets over liabilities... \$146,786 63

The several reports were unanimously adopted on motion by the president, seconded by Simon Snyder, Esq.

Messrs. W. H. Riddell and George Wegenast were appointed scrutineers for the reception of the ballot for the election of directors, and Messrs. J. M. Scully and D. L. Bowman were reappointed auditors for the ensuing year.

The scrutineers reported the following gentlemen duly elected directors, viz.:—Charles Hendry, John Allohin, I. D. Bowman, Thos. Cowan, and J. Livingston.

The proceedings of the meeting were then concluded by votes of thanks being tendered to the president, directors, and the officers and agents of the company.

The full Board of Directors is composed of the following gentlemen:—J. W. Walden, M.D., Waterloo, President; Cyrus Bowers, Berlin, gentleman, V.P.; John Shuh (of Messrs. Jno. Shuh & Co., Merchants), Waterloo; N. Killer (of N. Killer & Sons, hardware merchants), Waterloo; George Randall, Waterloo (of Messrs. Randal & Roos, wholesale grocers, Berlin); Wm. Snider, merchant miller, Waterloo; I. D. Bowman, county clerk, Berlin; John Allohin, gentleman, New Hamburg; Thomas Cowan (of Messrs. Cowan & Co., founders), Galt; H. D. Tye, farmer, Haysville; I. E. Bowman (of Messrs. Bowman & Zinkan, tanners), St. Jacobs; Charles Hendry, flax manufacturer, Conestogo; Wm. Hawk, farmer, Wellesly; James Livingston, M. P., (of Messrs J. & J. Livingston, flax and oil manufacturers), Baden; Thomas Gowdy, manufacturer of agricultural implements, Guelph. C. M. Taylor, of Waterloo, Ont., is the Secy., J. B. Hughes, Inspector, Waterloo.

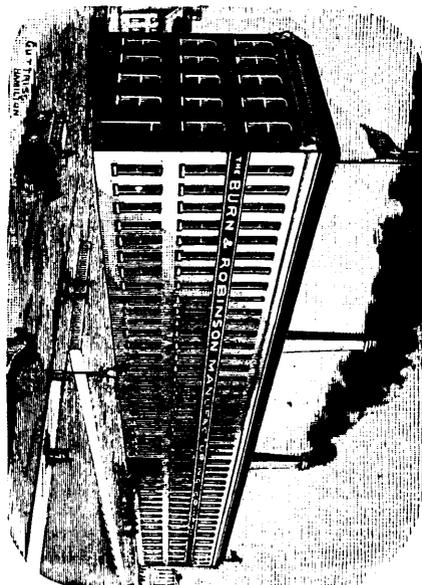
Leading Wholesale Trade of Hamilton.

VICTORIA WIRE MILLS.

BANK AND OFFICE RAILINGS,
WIRE WINDOW GUARDS,
FINE WIRE OFFICE BLINDS,
WIRE CLOTH, ALL GRADES,
PERFORATED SHEET METAL,
WIRE ROPE, &c. &c.

**B. GREENING & CO.,
HAMILTON, ONTARIO.**

**The Burn & Robinson M'g Co.,
HAMILTON, ONT.,
(Successors to the J. H. Stone M'g Co.)**



Pressed, Stamped and Spun Ware,
Tinsmith's Trimmings and Supplies,
Ironclad Milk Can Fixtures,
Japanned and Brass Bird Cage*
BANNER LAMP BURNERS.
Cooke's Sash Supporter and Sash Lock,
Tubular Lanterns.

Leading Wholesale Trade of Hamilton.

A Full Stock

Of NEW FRUITS, all descriptions. NUTS, all kinds
Choicest Bosnia Prunes.

A Full Stock of Xmas Groceries,

SUGARS, TEAS, COFFEES, SPICES, SYRUPS
and GENERAL GROCERIES.
Salt and Fresh Water Herrings and an assortment
of other Fish for sale by

**BROWN, BALFOUR & CO.,
Wholesale Grocers & Importers
HAMILTON.**

**JAMES TURNER & CO.
HAMILTON.**

HAVE NOW IN STOCK,

- No. 1 WHITEFISH, in 1/2 barrels.
- " 1 SALMON TROUT, in 1/2 barrels.
- " 1 LAKE HERRING, in 1/2 barrels.
- " 1 SPLIT S. W. HERRING, in 1/2 barrels.
- " 1 SHORE S. W. HERRING, in brls. and 1/2 brls.
- " 1 PRIME CODFISH, in quintals.
- PURE BONELESS CODFISH, in 1 lb. rolls.
- GRATES " " " 1, 2, 5 lb. boxes.
- " " " " 6 lb.
- " EXTRA BONELESS CODFISH, in 5 lb. "
- " " " " 40 lb. "
- " " " " 40 lb. "

Also the following Canned Goods:—FINNAN
HADDIES, LOBSTERS, SALMON and MACKEREL,
in 1 lb. tins, BROILED MACKEREL in 1 and 2 lb.
tins.

W. H. GILLARD. JOHN GILLARD. E. N. KITSON

**COFFEES.
RIO,**

Direct importation from Rio de Janeiro.
200 Bags ex Steamship "Sirus,"
175 " " " " "Advance."
Also Java, Mocha, Bombay and Jamaica.
All grades of CHASE & SANBORN'S ROASTED
and GROUND.
1,000 boxes NEW VALENCIA RAISINS (C.
Morand.)

**W. H. GILLARD & CO.
Importers & Wholesale Grocers,
HAMILTON.**

**Jas. Simpson & Son,
HAMILTON**

- SOLE AGENTS FOR
- THE ADAMS TOBACCO CO., - Montreal
 - FREDK. C. LEWIS & CO., - New York.
 - W. C. BEVAN & CO., - Malaga
 - W. C. BEVAN & CO., - Denia.
 - ONTARIO CANNING CO., - Hamilton
 - THISTLE FINNAN HADDIE CO., - Digby, N.
 - THURBER, WHYLAND & CO., - New York
 - J. M. DOUGLAS & CO., - Montreal
 - JNO. OSBORNE, SON & CO., - Montreal.

**ADAM HOPE & CO.
HAMILTON.**

Hardware and Metal Merchants.

Cutlery—Rodger's, Lockwood's and
other Makers.

AXES—Gladstone, Shoppers' Hope and other
Makers.

Sleigh Shoe Steel, Cast Steel, Spring Steel, Toe
Caulk do.

LEATHER BELTING, GOODHUE'S.

SKATES, Acme, Barry & Barry.
Canada Plates, Pen and Blains for six and seven
inch Pipe.

Tin Plates, Charcoal, Coke and Terne.
Iron, Shot's No. 1, the best brand offering to
PigStove Plate, White, Hematite and Londonderry
Car Wheels.