



A Good
Company to
Represent.

A Splendid
one to be
Insured in.

The steadily increasing amount of new business written indicates the growing popularity of the company, and the confidence the insuring public place in it.

Active men who desire to work up substantial incomes for themselves, by renewals, should correspond with the

North American Life
Assurance Co., Toronto, Ont.

L. GOLDMAN,
Secretary.

WM. McCABE,
Managing Director.

THE ROYAL-VICTORIA

Life Insurance Company.

Head Office
MONTREAL
Capital,
\$1,000,000

Market value of securities deposited with
Dominion Government - \$202,500 00

The report for 1902 will show the following
increases over 1901:

Cash Income	- \$ 137,322 09	Increase	- 32%
Insurance issued	- 1,353,167 01	Increase	- 22%
Insurance in force	- 3,335,839 00	In force	- 31%
Decrease in % of ratio of death claims to ins. in force	- 40%		
Decrease in % of ratio of expenses to ins. in force	- 14%		
Decrease in % of ratio of expenses to income	- 14%		

RECORD OF FIVE YEARS' PROGRESS

1898—Inc. me.	\$ 29,673 78	Ins. in force.	\$ 921,501 00
1899—Inc. me.	68,435 85	Ins. in force.	1,707,307 00
1900—Inc. me.	95,410 47	Ins. in force.	2,116,880 00
1901—Income.	104,406 87	Ins. in force.	2,702,455 00
1902—Inc. me.	137,322 09	Ins. in force.	3,335,839 00

These results show that the Royal-Victoria Life is steadily coming to the front in the opinion of people who prefer a carefully managed Company that issues policies free from unnecessary conditions and easily understood by the insured.

DAVID BURKE, A.I.A., F.S.S.,
General Manager.

RIGHT and FAIR

THE right plans of Life Insurance, honest in purpose, correct in principle; fair methods of dealing with policy-holders and agents, impartial in treatment, just in settlements—all cardinal aims of the management of the UNION MUTUAL.

UNION MUTUAL
LIFE INSURANCE Co.
Portland, Maine.

FRED E. RICHARDS, President.
ARTHUR L. BATES, Vice-President.

Good Agents always welcome; satisfactory territory open for men of that stamp.

ADDRESS:
HENRI E. MORIN, Chief Agent for Canada, 151 St. James St., Montreal, Canada.
For Agencies in Western Division, Province of Quebec and Eastern Ontario, apply to
WALTER I. JOSEPH, Manager,
151 St. James Street, - Montreal.

PHENIX

Insurance Company
Of Brooklyn, N.Y.

WOOD & KIRKPATRICK, Agents.
TORONTO

(Continued from page 1,202).

took place on the 21st day of January last. He was admirably fitted for the position of president, and the directors can only express their sense of the great loss which the society has sustained in his death.

At a meeting of the board held on the 26th ult., at which all the directors were present, Mr. Alexander Turner was unanimously elected president, and Mr. T. H. Macpherson vice-president.

All of which is respectfully submitted,

ALEX. TURNER,
President.

Hamilton, Canada, 4th Feb., 1903.
FINANCIAL STATEMENT FOR THE YEAR
ENDING 31ST DEC., 1902.

ASSETS AND LIABILITIES.

Liabilities to Stockholders:	
Share capital paid up	\$1,100,000 00
Contingent fund	18,037 32
Reserve fund	365,000 00
Dividend No. 63 (payable 2nd January, 1903)	33,000 00
	\$1,516,037 32

Liabilities to the Public:	
Savings bank deposits	\$716,949 86
Sterling debentures	497,957 10
Currency debentures	510,881 10
Debenture stock	374,733 33
Interest on debentures	14,504 16
Sundry accounts	37,623 78
	\$3,668,686 65

Assets.

Net value of investment	\$3,433,419 81
Premises in Hamilton and Brandon	88,000 00
Cash on hand and in banks	147,266 84
	\$3,668,686 65

PROFIT AND LOSS.

By interest earned, rents, etc.	\$196,983 28
To dividends Nos. 62 and 63	\$66,000 00
Taxes on capital and income	1,149 00
Interest on deposits, debentures, debenture stock and expenses	73,600 71
Expenses, including cost of management, fuel, taxes and attendance for building, auditors' and officers' salaries at head office and Brandon branch	18,644 55
Directors' compensation	3,500 00
Commission, valuers' and solicitors' fees at head office and at Brandon branch	4,305 11
Inspection of land	2,894 19
Contingent fund	1,889 72
Reserve fund	25,000 00
	\$196,983 28

C. FERRIE,
Treasurer.

27th January, 1903.

We hereby certify that we have examined the books, accounts and vouchers of the Hamilton Provident and Loan Society, and have found the same correct. We have also examined the securities (excepting those relating to Manitoba loans) and find them in perfect order and correct as set forth in the above statement.

W. F. FINDLAY, F.C.A.,
MAITLAND YOUNG,
Auditors.

Hamilton, 2nd February, 1903.

I hereby certify that I have examined the securities and vouchers and audited the books of the Hamilton Provident and Loan Society for the year ending 31st December, 1902, as kept in their Brandon office, and have found them correct.

H. L. ADOLPH, Auditor.
Brandon, Man., 24th Jan., 1903.

NORTH BRITISH & MERCANTILE INSURANCE COMPANY

ESTABLISHED 1809.

REPORT FOR 1901—

Fire Premiums	\$10,026,410
Income Life Branch	5,528,650
Total Revenue	\$15,555,060
Total Assets	\$76,607,060
Canadian Investments	7,980,402

Resident Agents in Toronto:
GOOCH & EVANS
RANDALL DAVIDSON, Manager
MONTREAL

SUN INSURANCE OFFICE FIRE

FOUNDED A.D.
1710

Head Office, Threadneedle St., London, Eng.

Transacts Fire Business only, and is the oldest purely Fire Office in the world. Surplus over Capital and all Liabilities exceed \$7,000,000.

Canadian Branch—15 Wellington Street East,
TO RANTO, ONT.

H. M. BLACKBURN, : : : Manager
F. E. MAULSON, : : : Inspector

HIGINBOTHAM & LYON, Toronto Agents.
Telephone 488.

Agents Wanted in all Unrepresented
Districts.

FOUNDED A. D. 1822.



NATIONAL
Assurance Comp'y
of Ireland

HOME OFFICE, DUBLIN
CANADA BRANCH, MONTREAL

H. M. Lambert
Manager

BRITISH EMPIRE LIFE ASSURANCE CO.

Established
56 Years.

Funds, - - - \$15,395,000

Reserves based on the New
British Offices Om. (5) Mortality
Table, with 3 per ct. interest.

A. McDOUGALD, Manager,
MONTREAL