

drawals by keeping up the rate of interest—Trade Review.

Financial Notes.

By-laws will be submitted in Winnipeg for the purpose of authorizing the floating of bonds to establish electrical works and electrical lighting plant, and to erect a public library building.

The report that the mayor of Winnipeg had left England on his way home, is denied. The city council still refuses to make public any information regarding the waterworks bonds, but it is alleged that very favorable offers have been received.

H. C. McLeod, general manager of the Bank of Nova Scotia, was in Winnipeg last week, and made arrangements for the opening of a branch of the Bank of Nova Scotia here which will probably be opened about January 1. C. A. Kennedy, at present manager of the bank's branch at Yarmouth, N. S., will be appointed manager of the Winnipeg branch. The Bank of Nova Scotia is one of the oldest in Canada, having been established in 1832, and has a capital of \$1,500,000 and a surplus of \$1,600,000.

Mining Notes.

Tom Creek, a famous old time placer stream of the Omileca country, has been sold to an English syndicate for \$20,000.

Another discovery, said to be of very rich gold quartz, has been made in the new district situated to the south-east of Rat Portage, about seventy miles, known as the Sturgeon and Deer Lakes district.

S. Barber has sold a property on the same vein as the Olive mine, says the Rat Portage Miner, to Hon. Geo. E. Foster for \$30,000 cash and \$60,000 stock of the new corporation to be formed to develop the property.

A Sandon paper says: Roseland has shipped 83,000 tons of ore from January 1st to October 15th, at a gross value of about \$30 a ton, or \$2,490,000. During the same period Sandon alone has shipped well on to 20,000 tons, at an average of \$125 per ton, or \$2,500,000.

The Rat Portage Miner says: Hildroth, Peters and Armstrong have bought the Bad mine for \$20,000, paying 10 per cent down. They will begin operations next week. It is the intention to put a Treadwell stamp mill on the property at once.

J. Hammond, manager of the Hammond Gold Reef Mining company, has returned to Fort William from the mine, bringing another gold brick of 47 1-2 ounces, the result of a two weeks' run. This mine is now a regular producer, this being the sixth brick, aggregating 161 ounces since June.

B.C. Mining Deals.

During the week just closed there were two important deals for Fern stock. The aggregate number of shares disposed of was 12,000. The plant at the mine at Nelson is being added to. A contract has been let for a five drill Ingersoll-Sergeant compressing plant. The James Cooper Manufacturing company, of Montreal, is installing the plant now. It includes a full complement of drills and fittings. The compressor will be

operated by a Pelton water wheel, using water from Han Creek. The air will be conveyed from the compressor to the mine, a distance of four thousand feet, in a steel pipe. The property is looking very well. It is learned from the president of the Bend-Or mines, limited, that a contract has been let to the William Hamilton Manufacturing company for the erection of a ten-stamp mill on the Bend-Or property in the Bridge river district. There is ample water power and the William Hamilton company has agreed to have everything in running order by July 1st, 1905.

At a meeting of the Algonquin Consolidated company at Victoria it was decided to accept the offer of the English syndicate, with whom the company has been negotiating for some time for the purchase of the mining properties for \$50,000 and the buyers were the Alliance Mining syndicate. This syndicate is to pay \$25,000 cash on November 1st, and is to do \$3,000 worth of development work each month until the balance is paid. The Messrs. Dunsmuir are among the heaviest holders. Gradually the Kamloops claims are being bonded. The Kimberley group of claims, which includes the Kimberley, Last Chance, Charlotte, Occidental, Morning Star and Stemwinder has been bonded to an English company for \$60,000.

Messrs. Tappen and Yuell, of Hecilewaet, are putting through a deal for the Porcupine group for \$70,000. There is a true fissure vein right through the group of claims. Assays run over \$60 and up to \$100. The British-American corporation is extending its operations beyond the province. A Loomis, Washington, dispatch says: "The Palmer mountain mining properties have been bonded by the British-American corporation. The terms of the bond were \$40,000 with 10 per cent cash, the next payment, \$60,000, to be due in about sixty days.

A special general meeting and the adjourned annual meeting of the shareholders of the Two Friends Mine Limited company was held in Vancouver on Saturday, for the purpose of passing a resolution authorizing the company to dispose of the whole or any portion of its assets. The directors reported that they have made arrangements for the further development and working of the Great Western mine on the basis of a four months lease, the lessee undertaking within four months to pay off the existing liabilities of the company, some \$4,500, with an option to purchase within ten months (if the work done in the meantime warrants it), and, at the end of the ten months to organize a new company with a capital of \$5,000,000, of which this company will receive \$237,500 in paid up stock for its interest in the Great Western. The lessee will be allotted a like amount and will also pay into the treasury \$50,000 in cash for working capital, the balance stock, viz., \$25,000 will remain at the disposal of the new company to be disposed of if further capital is required. This arrangement was confirmed.

Hardware and Paint Trade.

A Montreal report says: Window glass, which two weeks ago advanced from 10c. to 50c. according to break, has made another gain and prices have been marked up 10c on 50 foot breaks, and 25c to 50c on 100-foot breaks, according to condition. Demand is active at the rise, which

is as follows: First break, per 50 feet, \$1.70; second do., \$1.80; first break, per 100 feet, \$3.75; second do., \$4; third do., \$4.50; fourth do., \$5, and fifth, \$5.50.

The Montreal Gazette says: Nearly all leading metals have shown a strong upward tendency lately, but this has been particularly the case with tin, and as a result of the continued strength abroad, prices on spot have advanced from 1-2 to 1c per lb. on the week, Lamb & Flag being quoted at 19c, and Straits, 18 1-2c. The rise in the price of this metal abroad has been really remarkable. Three weeks ago spot tin was quoted in London at £74 13s 9d the ton, whereas on Monday last £80 was the quotation, or a rise of £5 6s 1d. In New York Straits tin has advanced in the same time from \$16.25 per 100 lbs. to \$17.65, a rise of \$1.40, and Lamb & Flag, from \$17 to \$17.75, a rise of 75c.

Grocery Trade Notes.

An advance of 5c per hundred in the price of granulated sugars was made by the Arcadia refinery on Monday.

According to reports received from the coast, the fall salmon pack is also turning out poor. Fall fish (cohoes) are now held at \$4 per case f.o.b. at the coast.

There is no indication of any decline in the high price of Elema figs. Latest advices received from Smyrna state that high prices are still being paid for all qualities.

Barbadoes molasses is very firm in eastern Canadian markets and stocks are light. Round lots have changed hands at an advance of 1c recently. This is also in sympathy with the strength in the primary market, owing to destruction by late hurricane.

The California Raisin association, which now controls the output of the state has advanced prices 1-4 to 1-2c per lb. The 1-1c advance applies to the three-crown grade, and the two and four-crown grades have been marked up 1-2c. It is said that very little four-crown fruit will reach the Canadian market, on account of damage to the growing crop by rain. At these prices three-crown loose muscatel raisins would cost 7 to 7 1-4c to lay down here, while four-crown would cost about 8 to 8 1-4c per lb.

Live Stock News.

Five hundred fat cattle were recently loaded at the Calgary stock yards. A. C. Sparrow shipped a train load of seventeen cars for Gordon & Ironsides, Winnipeg.

Dan Hamilton, Neepawa, Man., shipped 18 car loads of stockers, consisting of 360 head, to the States last week. The stock was taken from Mr. Hamilton's bonanza ranch, east of Arden, and was loaded on the cars at Arden. He also shipped 80 head of stockers to St. Paul this week.

In Austria-Hungary the crops of wheat, rye and oats are reported as very satisfactory.

WANTED—SEVERAL TRUSTWORTHY PERSONS in this province to manage our business in their own and nearby districts. It is mainly office work conducted at home. Salary straight \$500 a year and expenses—definite, bona fide, no more, no less salary. Monthly \$75. References. Enclose self-addressed stamped envelope. Herbert E. Hess, Pres., Dept. M. Chicago.