NEW YORK EXCHANGE.

WHITSUNTIDE HOLIDAYS IN LON-DON-MARKET STRADY TO FIRM BANK STATEMENT FAIRLY GOOD.

New York May, 20th.

London was a moderate buyer of stocks in the market yesterday, being reported to have bought some 10,000 shares on balance.

Usually there is some little business of an arbitrage nature between New York and London the day before a holiday there, and their purchases were probably to close short contracts in this market. Yesterday's market was very much as might have been expected, all things taken into consideration, the market 'acted extremely well although in most cases prices at the close last night were somewhat lower than the night before. Until yesterday the advance in the market from the low price of last Saturday, had been absolutely uninterupted and considerable surprise was expressed yesterday that the reaction was not more far-reaching.

There seemed to be a disposition yesterday on the part of inside interests to let their respective properties take care of themselves, they did it fairly well although Flower & Co., were buyers of P. O. & B.R.T they were not aggressive buyers, there seemed to be no disposition on their part to bid the price up, but probably bought on balance at least several thousands shares of B. R. T.

It is generally thought that io-day's Bank Statement will make a favorable showing in that it should show a further decrease in loan item. The tremendous liquidation of last Saturday did not, of course, show in last Saturday's statement.

Commission houses generally report that while this week their books have not showed any very extensive liquidation, that they have cut down their sales at least a little. The westerly trade reports are interesting, in that they report an increased demand for Iron and Steel, and a corresponding advance in the prices of raw material.

Trade conditions throughout the country are generally satisfactory, but on the other hand there are less favorable reports as to the growing crops. The recent advance in the price of wheat is, of course, based on crop damage and reports of bad weather in the West. There is considerable difference of opinion as to the outcome of the crops in the West, by people who should know, but so long as there is any uncertainty this will, of course, cause some nervousness in speculation in the Grangers.

For Quotations see page 6.

N. Y. BANK STATEMENT.

Reserve, Inc	7,493,900
Loans, Dec	7,243,900
Specie. Inc	6,639,300
Legals, Inc	1,145,500
Deposits, Inc	763,600
Circulation, Doc	763,600 26,200

ORIPPLE OREEK MINING STOCKS

May 19, 1899.		
• •	Bid.	Asked.
Anchoria-Leland		****
Battle Mt'n	.33	.35
Columb-Victor	4114	.20
Columb. A foror	•	
Elkton	****	.89‡
Gold Coin	****	
Gold King		
T 1 1. A M & M	• • • • •	
Independent T. & M		.64∄
Isabella	.891	.894
Jack Pot	.43	.44
		.21
Matoa	.331	• • • •
Moon Anchor		••••
Portland		-
		• • • •
Work	.218	.21 <u>4</u>

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Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above proper ties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

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SPECIALS.

TORONTO MINING EXCHANGE. CLOSING SALES.

Toronto, May 19. Hammond Reel-500, 41; 500, 500, 500, 500, 414. Hiawatha—500, 500, 24. Golden Star—500, 53. J. O. 41—500, 500, 500, 8.

Toronto, May 20.

This morning's sales: This morning's sales:

Gold Star—200, 53½.

Minnehaha—500, 500, 23½.

Fairvlew—500, 500, 500, 9½.

Dardanelles—500, 500, 500, 500, 14½.

Noble Five—500, 500, 500, 500, 28½.

Rambler-Car.—1000, 33½.

Republic—500, 131.

Van Anda—1000, 1000, 1000, 1000, 1000, 1000, 6. 500, 500, 500, 500, 500, 600, 6½. 500, 500, 600, 6½. 61. Big Three—1000, 23. Evening Star—500, 113. Monte Okristo—500, 11. St. Paul.-500, 21. B.C. Gold Fields-B.C. Gold Fields—500, 5. Smuggler—500, 500, 500, 500, 500, 31. Insurgent—500, 500, 500, 500, 500, 500, 500, 500, 500, 500, 61.

VANCOUVER MINING EXCHANGE. CLOSING SALES.

Vancouver, B.O., May 19, 1899. McKinney Mines—2500, 2500, 500, 10. Pearl—1000, 18\frac{1}{2}. Blue Bell—500, 8. Deer Park—5000, 4\frac{3}{2}.

MONTREAL STRFIT EARNINGS.

May 16,	\$4,478.33 4,395.43	Inc.	\$591.07 546.63	
" 18,	4,300.63		"	532.66

Montreal-London Gold and Silver Development Co.,

LIMITED.

DIVIDEND NOTICE.

Notice is hereby given to the shareholders of this Company that a Monthly Dividend at the rate of One and One Half per cent, upon the paid up Capital Stock, has this day been declared.

That for the month of May will be due and payable on Thursday, the 15th June, 1899, to Stockholders on record, on the evening of the Sist of May.

The transfer books of the Company will be closed on the evening of the 3ist of May, 1899, and remain closed until Wednesday, the 7th June, to prepare for the payment of the Dividend.

Dividend cheques will be mailed on the 15th of June, By order of the Board of Directors,

T. JAMES CLAXTON,

Montreal, May 7th, 1899.

Hon. A. W. OGILVIE,
President

W. L.HOGG, Manager

The Investment Company

CAPITAL, \$500.000.

47 8t. François Xavier St., Montreal.

Stocks, Bonds, Mortgages and Municipal Securities dealt in. P.O. Box 557.