

Montreal Stock Market.

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 3035. Bell Tel. Up 1867.

ROYAL ELECTRIC ADVANCES 1—
MONTREAL-LONDON 5, ON RE-
PORT OF \$20 ORE STRIKE—HIGH-
ER LONDON QUOTATIONS—
MONEY RATES EASY.

Montreal, Aug. 17.

Higher London quotations, an improved feeling there reported with regard to American stocks, and hopeful energy exhibited in New York trading, intensified what trading there was to-day. Accordingly prices advanced in the majority of the transactions, and especially in the case of Montreal-London, which shot forward 4 points. The rumor of a good strike presented the occasion, and perhaps some manipulation of the market gave this well-known miner its notoriety to-day. In two ways the decline of the movement in Canadian Pacific shows abatement again to-day: first, in the 1 point higher price which the stock is now securing, and second in this, that the 800 shares of to-day are about half of what appeared yesterday, while they again were about one-half of the day before that. Payne, Royal Electric, Duluth, Republic, Bank of Commerce, all sold higher, while War Eagle, on the report of a unanimous strike of all the miners on Gooderham Blackstock properties, recorded 2 points lower. The market prices and to some extent the quantities traded in were a fairly true reproduction of actual business going on outside.

Canadian Pacific sold to-day nearly 1 point higher. Shares sold were 450. Demand 96½, offer 96½.

Twin City, 1½ lower. 65 and 64½ were the prices asked and offered.

Montreal Street, at the same price, 295 shares were sold. 324 and 323 were the demand and offer.

Montreal-London advanced 4 points, while the demand and offer, 60 and 54, tended to further advance.

War Eagle, lower 2 points. Closing 36½ was wanted, 356 offered.

Payne advanced 1 point, the closing demand being 130 and offer 135.

Royal Electric advanced 1 point on considerable business. The price, 179½, was also offered for more, when 180 was demanded.

Duluth pd sold ½ higher. 14 and 13 were wanted and bid.

Republic sold about ½ higher. 128 and 126 were sellers' and buyers' closing prices.

Dominion Cotton sold ½ lower, being ex-div- 106 and 105½ were demanded and offered at the close.

Merchants Bank, at the same price. An offer was made of 169½, but the demand was 172.

Bank of Commerce sold 1 or 1½ higher on two parcels of 20 and 55 shares respectively. 151 was offered, but demand was for 154.

Hochelaga Bank, at the same price. 158 was asked and 152 offered.

Banque Nationale was traded in to some small extent at 98.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Aug. 15.		Aug. 16.		Aug. 17.		August 18.	
\$1.00 * Payne xd.....	1.30	1.35	1.39	1.37	1.40	1.37½	1.37	1.85
1.00 War Eagle xd.....	3.02	3.60	3.07½	3.81	3.05	3.55	3.00	3.50
1.00 Republic xd.....	1.28	1.24	1.28	1.25	1.27	1.25	1.27	1.25
1.00 Virtue.....	.45	.43	.45	.44	.46	.45	.45	.42
.24 Montreal-London xd.....	.49	.46	.48½	.48	.52	.50	.44	.42½
1.00 Big Three.....	.14½	.14	.14½	.13	.13½	.12½	.13½	.12
1.00 Brandon & G'd'n Crown.....	.29	.26½	.29	.25	.29	.25	.29	.25
1.00 California.....	.11½	.10	.11½	.10	.12	.11	.12½	.11
.10 Canada Gold Fields Syn.....	.08	.08½	.08	.08	.08	.08	.08	.08
5.00 Cariboo Hydraulic.....	1.51	1.46½	1.51	1.46	1.51	1.46	1.51	1.45
1.00 City of Paris.....	.88	.....	.88	.80	.68	.....	.08	.....
1.00 Evening Star.....	.10½	.09	.10½	.09	.10½	.09½	.11½	.09
.25 Fern.....	.32	.25	.30	.22	.26	.16	.30	.18
1.00 Gold Hills Developing.....	.06½	.05	.08	.05	.06½	.05½	.07	.05½
1.00 Iron Colt.....	.12½	.10½	.12½	.10½	.12	.10	.12½	.10
1.00 Iron Mask.....	.70	.60	.....	.80	.75	.65	.....	.60
1.00 Knob Hill.....	.93	.90	.93	.89	.94	.90	.93	.88
1.00 Monte Christo Con.....	.09	.07	.09	.07	.08	.08½	.07½	.06
.25 Montreal Gold Fields.....	.16½	.13½	.18	.12	.16	.14	.16	.5
1.00 Noble Five.....	.22	.18½	.21	.18	.21	.17	.21½	.20
.10 Novelty.....	.04½	.02	.03½	.02	.04	.02	.04	.02
1.00 Old Ironsides.....	1.09	1.00	1.09	1.00	1.09	1.00	1.12	1.03
1.00 Virginia.....	.22	.21	.22	.16	.22	.17	.22	.16½
1.00 Rambler Cariboo.....	.35	.32½	.34½	.32	.34	.31	.34	.31½
1.00 Bullion.....	.60	.50	.60	.50	.60	.49	.60	.49
.10 Summit.....	.04	.02	.04	.02	.04	.02	.03½	.02
1.00 St. Elmo.....	.06½	.04½	.06½	.04	.06½	.04	.....	.....
1.00 Burley.....	.11	.04½	.12	.05	.11	.04½	.12	.....
1.00 Decca.....	.35	.25	.30	.16	.25	.20	.24	.23
1.00 Morrison.....	.25	.19½	.10½	.18	.18	.17½	.25	.17
1.00 Golden Star.....	.41½	.40½	.42	.41	.43	.41	.42	.41
1.00 Slocan Sov.....	.28	.26	.28	.26	.28	.27	.31	.29
1.00 Fontenay G. M. Co.....	.18	.12	.18	.15	.18	.12	.18	.12

*New Basis.

MORNING SALES.

Canadian Pacific—75, 96½. 100, 96½. 275, 96½.
Twin City—50, 64½.
Montreal St. Ry—20, 323. 225, 322. 50, 323.
Montreal-London—1000, 52½. 500, 53½.
War Eagle—1500, 358.
Payne Mining Co.—3000, 136.
Royal Electric—50, 179½. 80, 179½.
Duluth Pfd—50, 13½.
Merchant's Bank—10, 170½.
Bank of Commerce—20, 151. 55, 151½.
Republic—1500, 126. 100, 126½. 500, 126.
Dominion Cotton—10, 107½.
Hochelaga Bank—56, 152.
Bank Nationale—35, 98.

MONTREAL MINING EXCHANGE.

BOARD ACTIVE AND HIGHER—
MONTREAL-LONDON A LEADER
MARKET BECOMING TWO-SIDED—
ADVANCE BRINGING OUT SOME
STOCK.

The market may be said to be firm at full quotations. That there are soft spots in the market cannot be denied, and that the recent advance is bringing out stock is noticeable, yet offerings are well taken. The strong stocks were Republic, Montreal-London, Slocan-Sovereign and Montreal Gold Fields. The steady ones were Morrison and California. The soft issues were Big Three and King. The closing quotations were rather in sellers' favor. The market only requires a leader to make business quite brisk, as many operators are ready to buy or sell on any activity.

Republic has certainly for the past few days been the leader in the high-priced dividend-paying list. It continues steady to-day at 126.

Montreal-London was the star bull leader on insignificant dealings: the shares rose

to 53 bid and paid. The news from the Dufferin is the reason given for the sudden avor into which it has sprung. Without being at all bearish on this security, we think that a reaction is about due, as profit-taking will be in order for a while.

Slocan-Sovereign is much stronger again and though no urgent demand is noted, still prices remain very firm.

Morrison was largely traded in at 19½ a decided advance on yesterday's dealings. It closed nominal at 17 to 25.

Montreal Gold Fields was stronger, it sold at 15. As the stock has had a steady decline for months it would not be wonderful to witness a reaction. It closed at 14 to 16.

SALES.

Republic—500, 126.
Montreal-London—450, 51. 175, 50. 800, 53.
Morrison—17000, 19½.
Montreal G. Fields—3000, 15.
California—1500, 11.
Big Three—100, 12½. 250, 12.
Slocan-Sovereign—1000, 29. 50, 28½.
King Mining Co.—1000, 26.

STRAWS.

The Montreal Cotton Company directors have declared the usual dividend of 2 per cent. payable on the 16th day of September next. Transfer books closed from 5th to 15th September both days included.

According to Mr. Robert Meighan, president of the Lake of the Woods Milling Co., the purchase of a few shares of this Company's stock by Mr. W. W. Ogilvie is of no consequence whatever, as far as the management of this business is concerned. This Company has no connection with any other milling Company in the country, and is not affected by the transfer of a little of its stock to Mr. Ogilvie's hands.