

NEW YORK EXCHANGE.

IMPROVED CORN CROP PROSPECTS STRENGTHEN RAILROAD SHARES.

SUGAR HEAVILY OVERSOLD.

MANIPULATION AND EASY MONEY CAUSE ADVANCES.

New York, Aug. 2.

Moderate activity prevailed in the specialties Tobacco, Sugar and Brooklyn Rapid Transit having recorded a good business. Up to noon 152,001 shares had sold, after this the market slackened off. The afternoon trading was rather slow and in many of the issues lower prices were made. The result of the day, however, was very decidedly in favor of the bulls. A premium was paid for the borrowing of Sugar. Very few have had the temerity to sell many of the good stocks, their energies have been devoted to the "special" list which accounts in a measure for their present extra strength.

The strongest stocks were Tobacco, Burlington, Metropolitan, North West and Rock Island.

New York, 9.30 a.m., Aug. 2.

Industrials continued the market leaders and their strength has considerable effect on the sentiment elsewhere.

New high prices were made on Tobacco, Lead and Rubber, and very little stock came out in any of these.

Grangers were greatly helped by the rains, but there was very little Commission business in them.

The absence of public buying prevents many from being aggressively bullish.

Important results are expected from to-day's meeting of distributors at Cincinnati.

Bull points are out on Union Pacific Preferred.

Brooklyn Rapid Transit was supported, on the decline, by outsiders.

New York, 9.45 a. m., Aug. 2.

Although the Railroad list is inclined to dullness at present it has shown some significant features of strength of late.

Little liquidation was provided in the Granger's shares, even when some anxiety existed as to the outlook for the corn crop. Since the Western drouth was broken, the feeling, on the Grangers, in well-informed circles, has become distinctly favorable.

Although damage has undoubtedly been suffered by the corn crop, there is no reason to believe that any serious shortage in the crop will be recorded in final results.

The wheat crop is accepted now as an enormous one.

Laying aside, for the moment, however, questions of particular consideration, as affecting traffic movements on the Railroads, this fact stands out boldly, that monetary conditions are so easy, that the general average of values for securities must be in time thoroughly adjusted to a very low rate of interest.

The approach of peace may be flipantly regarded by speculators of small calibre. No serious-minded member of the financial community, however, fails to attach the utmost importance, as permanently favorable influence to the hostilities between the United States and Spain, and the greatest expression of confidence, which may reasonably be expected to take place, in the United States after this event.

New York, 9.55 a.m. Aug. 2.

The London market, after being closed since Friday afternoon, displays no particular features this afternoon. Prices are said to be at about New York parity, with the exception of Reading, which is up 1/4 per cent.

The market is dull, but firm and displays no features of interest.

Despatches from Manila are quoted as saying that the situation there is decidedly serious.

It seems that the Spanish are willing to surrender whenever General Merritt demands, and so far as they are concerned, matters are comparatively simple. Aguinaldo, however, is taking a very high handed stand, and it is said that, as soon as Manila surrenders to General Merritt, he will demand that the control of the city be turned over to him.

Under no circumstances would we turn over the city to them, and it looks as if there might be serious trouble between Aguinaldo and General Merritt.

The news from Porto Rico is entirely encouraging. Our soldiers are meeting with a most hearty reception from the natives.

NEW YORK STOCK MARKET.

August 2, 1898.

	CLOSING PRICES FROM JULY 26 TO AUG. 1.					TO-DAY'S PRICES				
	26	27	28	29	30	1	Open	Highest	Lowest	Closing
American Sugar	139 1/4	137 1/4	136 1/4	138 1/4	138 1/4	139 1/4	139 1/4	139 1/4	138 1/4	139 1/4
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg Co pfd										
Am. Tobacco xd 2 p.c.	121 1/4	121	121	121 1/4	121 1/4	123 1/4		126	123 1/4	125 1/4
American Tobacco pfd.							123 1/4			
Atch T. & S. Fe	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4			13 1/4
Atch T. & S. Fe pfd	35	34 1/4	34 1/4	34 1/4	33 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4
Baltimore & Ohio	14 1/4	14 1/4	14 1/4	14		12 1/4				
Bay State Gas										
Brooklyn Rap. Tran.	55 1/4	55 1/4	55 1/4	57 1/4	59 1/4	58 1/4	58 1/4	59	57 1/4	57 1/4
C.C.C. & St. L.	42 1/4	42 1/4	42	42 1/4	42 1/4	42 1/4		42 1/4	42 1/4	42 1/4
Canadian Pacific	85	84 1/4		83 1/4		84				
Canada Southern	53 1/4	54 1/4	53 1/4	53		53 1/4		53 1/4	53 1/4	53 1/4
Chesapeake & Ohio	22 1/4	22 1/4	22 1/4	22 1/4						
Chicago B. & Q.	106 1/4	106 1/4	105 1/4	106 1/4	106 1/4	106 1/4	106 1/4	107 1/4	106 1/4	107 1/4
Chicago Mil. & St. P.	100 1/4	100	99 1/4	99 1/4	100	100 1/4	100	100 1/4	100	100 1/4
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	96 1/4	97	96 1/4	96 1/4	96 1/4	97 1/4	97 1/4	97 1/4	97	79 1/4
Chicago & Northwest	130 1/4	131	130	131	131	131 1/4	131 1/4	133	131 1/4	132 1/4
Chic. & Northwest pfd.										
Consolidated Gas xd 2%	199	199 1/4	198		198 1/4	199		199	199	199
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	39 1/4	38 1/4	39 1/4	39 1/4	39 1/4	40 1/4	40	40 1/4	40	40
Illinois Central xd 2 1/2 p.c										
Laclede Gas										
Lake Shore							192			
Louisville	54	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	54 1/4	53 1/4	54
Manhattan con.	106 1/4	106 1/4	107 1/4	107 1/4	107	107	107 1/4	107 1/4	106 1/4	106 1/4
Met. Street Ry. Co.	151 1/4	152	151 1/4	152 1/4	153 1/4	153 1/4		155	153 1/4	154
Michigan Central										
Missouri Kan. & Tex.	35 1/4	34 1/4	34 1/4							
Missouri Kan. & T. pfd						34				
Missouri Pacific	35 1/4	35 1/4	35	35 1/4	35	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4
Nat. Lead										
Nat. Lead pfd						37 1/4	37 1/4	37 1/4	37 1/4	37 1/4
New Jersey Central	90 1/4	90	90 1/4			90 1/4	118 1/4			
New York Central	118 1/4	118 1/4	118 1/4	118 1/4	118 1/4	118 1/4		118 1/4	118 1/4	118 1/4
Northern Pacific	30 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4		30 1/4	30	30
Northern Pacific pfd	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	72	72 1/4	72	72 1/4
Omaha	84 1/4	83 1/4	84 1/4	83		83 1/4	82 1/4	84 1/4	83 1/4	84 1/4
Oregon Rail. and Nav.										
Pacific Mail	29 1/4	30	29 1/4	29 1/4		30 1/4	30 1/4	31 1/4	30 1/4	31 1/4
Peo. Gas L. & Coke Co.	100	99 1/4	99 1/4	99 1/4	99 1/4	99	98 1/4	99 1/4	98 1/4	99
Pullman Palace Car Co										
Reading	18	18 1/4	17 1/4	17 1/4	17 1/4					18
Southern Pacific	31 1/4	31 1/4	31 1/4	31 1/4		31 1/4	31 1/4	31 1/4	31 1/4	31 1/4
Texas Pacific										
Tenn. Coal & Iron	25 1/4	25 1/4	25 1/4			25 1/4		26	25 1/4	26
Third Avenue R.R.										
Union Pacific	24 1/4	24 1/4	24 1/4	23 1/4		24 1/4	24	24 1/4	24	24 1/4
Union Pacific pfd.		61 1/4	61	61	61 1/4	61 1/4	61 1/4	62 1/4	61 1/4	62 1/4
U. S. Rubber						40 1/4	40 1/4	40 1/4	40 1/4	40 1/4
U. S. Rubber pfd.	91 1/4	92 1/4	92 1/4	94 1/4	96 1/4	99	99 1/4			
U. S. Leather pfd	67 1/4	66 1/4	67 1/4	67	67 1/4	68 1/4	68 1/4	69	68 1/4	68 1/4
Wabash										
Wabash pfd			19	19	19 1/4	19 1/4		19 1/4	19 1/4	19 1/4
W. U. Telegraph	93 1/4	93	92 1/4	92 1/4	93	92 1/4		93 1/4	93 1/4	93 1/4

*Ex-dividend. †Ex-dividend of 1 1/4 per cent. and bonus of 10 per cent.
‡\$2.00 and \$20.00 extra.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 2, 1898.

	CLOSING PRICES JULY 27 TO AUG. 1.					TO-DAY'S PRICES.			
	27	28	29	30	1	Opening	Highest	Lowest	Closing
Wheat—									
Sept.....	64 1/4	65 1/4	64 1/4	64 1/4	64 1/4	\$64 1/4	\$64 1/4	\$64 1/4	\$64 1/4
Dec.....	64 1/4	65 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4
May.....						66 1/4	66 1/4	66 1/4	66 1/4
Corn—									
Sept ...	34A	34 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	32 1/4	33 1/4
Dec....	34A	35B	33 1/4	33 1/4	34A	33 1/4	33 1/4	33 1/4	33 1/4
May....						36 1/4	36 1/4	35 1/4	35 1/4
Oats—									
Sept.....	25 1/4	26	24 1/4	24A	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4
Dec.....	20 1/4	20 1/4	20 1/4	20 1/4					
May....						23 1/4	23 1/4	23 1/4	23 1/4
Pork—									
Sept ...	9 30N	9 27N	9 30N	9 37N	9 47	9 40	9 40	9 17	9 17
Dec.....	9 37A	9 37A	9 40B	9 47	9 57N	9 40	9 40	9 22	9 22N
Lard—									
Sept.....	5 30N	5 30N	5 42N	5 45N	5 45-7	5 42	5 42-5	5 35	5 35
Dec.....	5 37A	5 37B	5 47	5 47	5 55-	5 50	5 50-	5 42-	5 42-
Sht ribs—									
Sept ...	5 32N	5 32N	5 40N	5 50N	5 45	5 40-2	5 42	5 30-2	5 35A
Dec....	5 37A	5 37B	5 42	5 50					5 52

Puts and Calls for Aug. 3:

Wheat, Sept. Calls	65 1/4	Puts	64 1/4
Corn, Sept Calls	33	Puts	32 1/4
Curb, Sept. Wheat			64 1/4

Speculation in the Grangers has been practically dead for some time past. People who are bullish on them, are unwilling to take hold, in the face of the uncertainty of the crop outlook, but on the other hand, there is no disposition to sell them.

The market continues to be very professional, and there does not seem to be any prospect of a material change in the near future.

New York, 11 a. m., Aug. 2.

Sugar is decidedly neglected. The trading is all scattered and in 100 share lots. There was a good demand for the stock in last night's Loan crowd.

New York 11.50 a.m., Aug. 2.

Housman, Halstead and Hodges sold Northern Pacific Preferred.

Henry Bros. sold 1,000 American Tobacco.

Oliver and stop orders sold Brooklyn Rapid Transit down.

New York, Noon, August 2.

The market opened irregularly, but fairly strong, around last night's closing figures, and there appeared to be considerable activity all around the room.

St. Paul opened lower, in response to newspaper reports, that the earnings which are expected to-day will show a material decrease in comparison with last year's. After the opening, however, it became apparent that there was no pressure to sell stock, and it advanced with the rest of the market, and has held well during the morning.

The Industrials continue active and in most cases strong. At the opening, there was a general scramble to sell Rubber, and the highest prices of the morning were recorded, soon after the opening.

While the market has the appearance of real activity, Commission Houses report that they are doing very little business.

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