

THE Exchange View.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 125.

MONTREAL, FRIDAY, OCTOBER 28, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET RATHER EASIER.

BUSINESS FAIRLY ACTIVE.

CANADIAN PACIFIC LOWER.

NO DEALINGS IN CARIBOO
McKINNY YET.

WAR EAGLE STRONG.

Though the market was by no means heavy yet there was a disposition to lighten holdings at the advance established the last few days. This was most noticeable in Montreal Street Ry., which, on a comparatively small business declined to 278, after selling at 280 yesterday. This price, however, was the lowest one of the session, as it recovered and closed at 278.

European politics are reported again strayed owing to England threatening a protectorate over Egypt. A Consols reflect no war news and as stocks are very strong in London and New York, the news is probably untrue.

The very weak issue of the morning, however, was Heat & Light. We have no trustworthy news on this enterprise but do not look on it with favor. The common stock sold at 22 and the 5 p.c. bonds at 80.

CANADIAN PACIFIC.

Pacific was steady, 600 shares changed hands which only moved the price 1/4 p.c. As this security is influenced by New York and London, and as these markets are very strong there cannot be much risk in buying the shares around these prices. It closed easy, however, at 81 1/2 to 81 3/4.

MONTREAL GAS.

As this stock was selling last Sept. before the dividend was paid at 196 the recent advance from 185 to 193 1/2 was not after all such a boom, as with interest allowed for, 193 1/2 only means a small advance over September's best price. Room trading is largely accountable for the activity in this stock. Its earnings however are reported good.

TORONTO RAILWAY.

This stock was the leader in point of activity this morning and scored a fractional decline. There is plenty room for a rise in this security if taken hold of. It seems to take a lot of trading to affect it either way.

SUNDRIES.

War Eagle was taken at sellers' price but there was not much business in it only 1,000 shares sold. Cable was strong at 182 1/2 paid. Richelieu sold at 96 1/2 ex div. for 100 shares, more would be taken at same price. Dominion Coal Preferred was very strong it sold at 113 1/2. Royal Electric was unchanged at 156 for a broken lot and 157 1/2 for the stock. It closed at 157 to 158.

MORNING SALES.

Canadian Pacific—200 at 82, 400 at 81 1/2.

Montreal St. Ry.—25 at 278, 25 at 278 1/2, 50 at 278 1/2, 50 at 278 1/2.

Cas—59 at 191 1/2, 325 at 192.

Toronto Railway—150 at 103 1/2, 100 at 103 1/2, 25 at 103 1/2, 35 at 103 1/2.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 28, 1898

| CAP. | REST. | Value shares. | Last 1/2 y. div. | Next div. pbl. | STOCKS. | Oct. 22. | | Oct. 24. | | Oct. 25. | | Oct. 26. | | Oct. 27. | | Oct. 28. | |
|----------------------|-----------|---------------|------------------|----------------|--------------------------|-----------------------|---------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|
| | | | | | | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | | |
| BANKS. | | | | | | | | | | | | | | | | | |
| 12,000,000 | 6,000,000 | 200 | 5 | Dec. | Bank of Montreal..... | 250 | 240 | 245 | 240 | 250 | 240 | 250 | 242 1/2 | 250 | 240 | 250 | 240 |
| 6,000,000 | 2,600,000 | 100 | 4 | " | Merchants Bank of Can | 182 | 180 | 182 | ..... | 82 | 180 | 185 | 182 | 185 | 180 | 182 | 181 |
| 6,000,000 | 1,000,000 | 50 | 3 1/2 | " | Canadian Bank of Com | 146 | 144 1/2 | 146 | 145 | 147 1/2 | 145 | 146 | 143 1/2 | 150 | 146 | 150 | 146 |
| 4,866,666 | 1,387,000 | 50 | 2 1/2 | April. | British North America | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 3,000,000 | 650,000 | 100 | 3 | Dec. | Quebec Bank..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 122 1/2 | ..... | ..... | 123 | ..... |
| 2,000,000 | 1,500,000 | 100 | 5 | " | Bank of Toronto..... | 250 | 240 | 249 | 240 | 250 | 240 | 249 | 240 | 249 | 240 | 249 | 240 |
| 2,000,000 | 1,200,000 | 100 | 4 | April. | Molsons Bank..... | 205 | 200 | 205 | 200 | 205 | 200* | 205 | 201 | 205 | 201 | 205 | 200 |
| 2,000,000 | 1,200,000 | 100 | 4 | Dec. | Imperial Bank..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 206 | ..... | ..... | 206 | ..... |
| 2,000,000 | 1,125,000 | 100 | 4 | " | Ottawa..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2,000,000 | 600,000 | 50 | 4 | " | Standard..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2,000,000 | 1,600,000 | 100 | 4 | Nov. | Bank of Nova Scotia.. | 227 | ..... | 227 | ..... | 227 | ..... | 227 | ..... | 227 | ..... | 227 | ..... |
| 2,000,000 | 1,175,000 | 100 | 3 1/2 | " | Merch'ts Bk. of Halifax | ..... | 180 | ..... | 180 | ..... | 180 | ..... | 180 | ..... | 180 | ..... | 180 |
| 2,000,000 | 350,000 | 60 | 3 | Dec. | Union Bank..... | 110 | 105 | 110 | 105 | 110 | 105 | 110 | 105 | 110 | 105 | 110 | 103 |
| 1,500,000 | 1,500,000 | 50 | 3 | Nov. | Dominion Bank..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,500,000 | 835,000 | 50 | 3 1/2 | April. | Eastern Townships Bk | ..... | 150 | ..... | 150 | ..... | 150 | ..... | 152 | ..... | 150 | ..... | 150 |
| 1,250,000 | 775,000 | 100 | 4 | " | Hamilton..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,200,000 | 100,000 | 30 | 3 | Nov. | Banque Nationale..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,000,000 | 450,000 | 100 | 3 1/2 | Dec. | Hochelaga Bank..... | 2158 | 155 3/4 | 2158 | 155 3/4 | 2158 | 155 3/4 | 2158 | 155 3/4 | 2158 | 155 | 158 | 155 |
| 1,000,000 | 85,000 | 100 | 3 | " | Ontario Bank..... | ..... | ..... | ..... | ..... | 114 | 110 | 114 | ..... | 114 | 110 | 114 | 110 |
| 1,000,000 | 118,000 | 100 | 3 1/2 | " | Western Bk of Can..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,000,000 | 50,000 | 100 | 3 | " | Traders " "..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 500,000 | 250,000 | 25 | 2 1/2 | April. | Jacques Cartier Bank.. | ..... | 110 | ..... | 110 | ..... | 110 | ..... | 110 | ..... | 110 | ..... | 110 |
| 500,000 | 10,000 | 100 | 3 | Dec. | Banque Ville Marie.... | 100 | 92 | 100 | 92 | 100 | 92 | 100 | 92 | 100 | 92 | 100 | 92 |
| MISCELLANEOUS | | | | | | | | | | | | | | | | | |
| 65,000,000 | ..... | \$100 | 2 | April. | Canadian Pacific Ry.... | 81 1/2 | 81 1/2 | 80 1/2 | 80 1/2 | 81 1/2 | 81 1/2 | 82 | 81 1/2 | 81 1/2 | 81 1/2 | 81 1/2 | 81 1/2 |
| 12,000,000 | ..... | 100 | ..... | ..... | Duluth SS. & Atlantic.. | 3 | 2 | 3 | 2 | 3 | 2 | 3 1/2 | 2 1/2 | 3 | 2 | 3 | 2 |
| 10,000,000 | ..... | 100 | ..... | ..... | Duluth SS. & Atlantic pr | 8 | 6 | 8 | 4 | 8 | 5 1/2 | 8 | 5 | 7 | 4 | 7 | 6 |
| 10,000,000 | 2,608,329 | 100 | 1 1/2 | Jan. | Commercial Cable..... | 181 | 179 | 180 | 177 | 181 | 178 1/2 | 181 | 179 1/2 | 182 1/2 | 181 | 183 1/2 | 181 1/2 |
| 2,000,000 | ..... | 40 | 2 | " | Montreal Telegraph.... | 180 | 175 | 180 | 175 | *180 | 174 | 180 | 175 | 180 | 175 1/2 | 180 | 175 |
| 1,350,000 | ..... | 100 | 3 | Nov. | Rich. & Ont. Nav. Co.. | 99 | 94 1/2 | *99 | ..... | *97 1/2 | 93 1/2 | *96 | 95 | *99 | 95 | *97 | 96 |
| 4,600,000 | 334,247 | 50 | 2 1/2 | " | Montreal Street Ry Co. | 275 1/2 | 275 | *73 1/2 | 273 | *75 1/2 | 274 | *278 | 277 | *279 | 278 1/2 | *78 1/2 | 277 1/2 |
| ..... | ..... | ..... | ..... | ..... | New Montreal Street.... | 271 | 270 | *269 | 267 | *9 1/2 | 269 1/2 | *272 | 270 1/2 | *274 | 272 1/2 | *73 1/2 | 273 |
| 1,000,000 | ..... | 50 | 1 1/2 | Jan. | Dominion Telegraph.... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2,997,704 | ..... | 40 | 5 | April. | Montreal Gas Co..... | 190 | 189 | 187 1/2 | 187 | *190 | 188 1/2 | 191 1/2 | 190 1/2 | 192 1/2 | 192 | 191 1/2 | 191 1/2 |
| 2,000,000 | ..... | 1 | 1 1/2 | " | War Eagle..... | 282 1/2 | 281 | 282 | 281 1/2 | 285 | 283 | 290 | 285 | 289 | 286 | 290 | 288 1/2 |
| 3,168,000 | 910,000 | 100 | 2 | Jan. | Cariboo McKinny..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,500,000 | ..... | 100 | 2 | Jan. | Bell Telephone Co..... | 175 | 172 1/2 | 175 | 171 1/2 | *175 | 171 | 175 | 171 | 175 | 171 | 174 | 172 1/2 |
| 6,000,000 | 717,016 | 100 | 1 | Jan. | Royal Electric..... | 155 | 154 | 153 1/2 | 151 | 156 | 153 | 157 | 153 | 158 1/2 | 157 | 158 1/2 | 157 1/2 |
| 800,000 | ..... | 100 | 1 1/2 | Jan. | Toronto Street Ry..... | 103 1/2 | 103 | 102 1/2 | 102 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 |
| 100,000 | ..... | 100 | ..... | ..... | Halifax Tram Co..... | 131 | 128 | 126 | 123 | 131 | 127 | 131 | 128 | 130 | 129 | 130 | 128 |
| 700,000 | ..... | 100 | ..... | ..... | Cornwall Street Ry..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 500,000 | ..... | 100 | 1 1/2 | Dec. | People's Heat & Light.. | 30 | 22 | 30 | 22 | 27 | 22 | 25 | 22 1/2 | 30 | 20 | 23 | 22 |
| 350,000 | ..... | 100 | ..... | ..... | St. John Railway Co.... | ..... | ..... | ..... | 145 | ..... | ..... | 155 | ..... | 155 | 145 | 155 | 145 |
| 5,642,925 | ..... | 100 | 40 | 2 | Jan. | London Street Ry..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,467,684 | ..... | ..... | ..... | ..... | Can. N. W. Land Pfd.. | 55 | 50 | 55 | 50 | 55 | 50 | 55 | 50 | 55 | 50 | 55 | 50 |
| 15,000,000 | ..... | 100 | ..... | ..... | " " Com..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2,000,000 | ..... | 100 | 4 | Jan. | Dominion Coal Co..... | 30 | 27 1/2 | 30 | 28 | 30 | 26 | 30 | 28 | 30 | 26 | 29 1/2 | 28 |
| 500,000 | ..... | 100 | 6 | pa | Dominion Coal Co. pr.. | 112 1/2 | 111 | 115 | 112 | 113 | 111 | 112 1/2 | 112 | 113 | 112 | 114 | 113 |
| 500,000 | ..... | 100 | ..... | ..... | Windsor Hotel..... | 110 | 90 | 110 | 92 | 110 | 90 | 110 | 90 | 110 | 90 | 110 | 90 |
| 250,000 | ..... | 100 | 7 | pa | Intercolonial Coal Co.. | 40 | 20 | 40 | 20 | 40 | 20 | 40 | 20 | 40 | 20 | 40 | 20 |
| 1,500,000 | ..... | 100 | 2 | Dec. | Do. pref. stock..... | 70 | 40 | 70 | 40 | 70 | 40 | 60 | 40 | 60 | 40 | 60 | 40 |
| 2,750,000 | ..... | 100 | ..... | ..... | Montreal Cotton Co.... | 154 | 150 | 154 | 150 | 154 | 150 | 154 | 151 | 154 | 150 | 154 | 151 |
| 600,000 | ..... | 100 | 4 | Feb. | Colored Cotton Co..... | 70 | 57 1/2 | 70 | 55 | 70 | 57 1/2 | 70 | 57 1/2 | 70 | 57 1/2 | 70 | 57 1/2 |
| 3,100,000 | ..... | 100 | 1 1/2 | Dec. | Merchants Cotton Co.. | 155 | ..... | ..... | ..... | 155 | ..... | 155 | 140 | ..... | ..... | ..... | ..... |
| 500,000 | 350,000 | 25 | 3 1/2 | Mch. | Dominion Cotton Co.... | 98 1/2 | 98 | 99 | 98 | 100 | 98 1/2 | 99 | 98 | 99 1/2 | 98 1/2 | 99 1/2 | 98 1/2 |
| 814,800 | ..... | 100 | 2 | Jan. | Mont. Loan & Mort Co.. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 645,000 | ..... | 100 | ..... | ..... | Ottawa Electric S. R.... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 500,000 | ..... | 100 | 2 1/2 | Jan. | Ottawa Electric..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2,250,000 | 52,023 | 50 | 3 1/2 | " | Diamond Glass..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 500,000 | ..... | 100 | 3 1/2 | ..... | Western Loan & Tr.... | 100 | ..... | 100 | ..... | 100 | ..... | 100 | ..... | 100 | ..... | 100 | ..... |
| 500,000 | ..... | 100 | ..... | ..... | Auer Light..... | ..... | ..... |  |  |  |  |  |  |  |  |  |  |