LOCAL STOCKS WEAKER

WHILE NEW YORK AND LONDON MAINTAIN THEIR STRENGTH.

Grain and Produce Dull and Steady—Oil the Highest Since 1886—European Quotations—On Call at the Board of Trade—The Cattle and Horse Market.

TUESDAY EVENING, Jan. 10.

Stocks were a shade weaker at home, and a dullness prevailed in the market throughout the day. In New York the market was active and stocks showed an increased strength, while London was also strong.

The grain and produce markets were rather dull and steady.

TISDELL & CO.,

STOCK BROKERS, 28 KING-ST. EAST. New York stocks, Chicago grain and provisions and petroleum bought and sold for cash or on margin.

Our private wires to New York and Chicago enable us to execute orders with promptness. 135

The local stock market this morning was inactive, with several stocks showing a decline. Montreal dropped ½ to 215½ bid, and Ontario was wanted at 111½. Toronto sold at 195, and Merchants' held at 122½ with buyers at 121. Commerce 110½ bid and Imperial 131 bid. Federal sold at 80 and closed at 77 bid. Dominion 1 lower at 209 bid, and Standard weaker with buyers at 120. Western Assurance sold at 127 and Dominion Telegraph declined a point to 79 bid. Northwest Land advanced ½ to 52, and Western Canada Loan 182 bid. Canada Landed Credit Co. sold at 125 and Building and Loan firm with buyers at 101. London and Canadian wanted at 145 and People's Loan 106 bid. Manitoba Loan offered at 105 without bids, and Ontario Loan and Debenture 118 bid. Ontario Industrial sold at 97½. Other stocks remain the same.

In the afternoon the market showed a further decline with but few transactions. Montreal ½ lower at 215 bid and Toronto held at 195 without buyers. Merchants' held higher at 123 and Commerce firmer with sellers wanting 111½. Imperial lower in bid at 130 and Federal weaker with sales at 79. Hamilton sold stronger at 135½ and closed at 135½ bid. Western Assurance sold lower at 126½ and 126¾ and Consumers' Gas ¼ better with buyers at 176½. Northwest Land ½ lower at 51¾ bid and London and Canada L. & A. dropped ½ to 144½ bid. Others unchanged.

Transactions to-day were: Morning—Toronto 15 at 195; Federal 5, 10 at 80; Western Assurance 20, 20 at 127; Canada Landed Credit 5 at 125; Ontario Industrial 35 at 97½. Afternoon—Federal 20, 5 at 79; Hamilton 10 at 135½; Western Assurance 20 at 126½, 20 at 126¾.

CREDIT FONCIER FRANCO-CANADIEN.

Capital $5,000,000.

HEAD OFFICE, MONTREAL.
E. J. BARBEAU, General Manager.
ONTARIO BRANCH, TORONTO.
E. R. C. CLARKSON, Secretary.
No. 26 Wellington-street East.

Applications for loans upon the security of Productive Real Estate are invited. Terms exceptionally favourable. 63

Following are the opening and closing prices on the Toronto Stock Exchange to-day:

Stocks.	12 M. Ask'd.	12 M. Bid.	1 P. M. Ask'd.	1 P. M. Bid.
Montreal	217	216½	217	215
Ontario	113	111½	113½	111½
Toronto			195	191
Merchants'	124½	121	123	121
Commerce	110½	110½	111½	110½
Imperial	130	131	128	130
Federal	80½	77	79	...
Dominion	212	209	213	209
Standard	121	120	123	120
Hamilton		135½		135½
Miscellaneous.				
British America	87½	86	87½	86
Western Assurance	128	126	127	126
Comrd. Life Association				
Consumers' Gas	180	176	180	176½
Dominion Telegraph		79		79½
Northwest Land Co.	52	52	52½	51¾
Can. Pacific Rail. Grant Bonds		100		
Loan Companies.				
Canada Permanent	208			
Freehold	162			
Western Canada	183	183		
Union	115½			
Canada Landed Credit	126			
B. Loan Association	104	101		
Imperial S. and Invest.	113			
Lond. & Canada L. & A.	145½	145		144½
People's Loan	110	106		
Manitoba Loan	105			
Ontario Loan and Deb.	120	118	119	118

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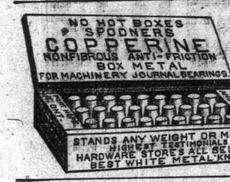

STANDS ANY WEIGHT OR MOTION
HIGHEST TESTIMONIALS
HARDWARE STORES SELL IT
BEST WHITE METAL KNOWN

NEW YORK STOCKS.

The majority of stocks showed further strength again to-day, Chicago and Northwestern touching 109¾, Chicago, Milwaukee and St. Paul 77½, and Oregon Railway and Navigation Company 92½. The market generally closes in the majority of stocks within a fraction of the best prices. The weak feature was Louisville and Nashville, which showed considerable strength yesterday, opened 1 point lower at 63¾, touched 63½ and 62½ and closed 62¾.

To-day's quotations of the leading stocks in the New York Stock Exchange were as follows:

Stocks.	Opening.	High est.	Lowest.	Closing.
New York Central	107¼	107⅝	107⅛	107⅜
Canada Southern	56¾	56¾	56½	56½
Delaware & Lackawanna	129½	130½	129¾	130¼
N. Y., Lake Erie & Western	27¾	28⅛	28	28
" pfd	84¾	85⅜	84¼	84¼
Illinois Central	117¾	117¾	117¼	117¼
Central of New Jersey	79	79¾	78¾	79
Missouri, Kansas & Texas	25¾	26⅛	25¾	25¾
Louisville & Nashville	63¾	63¾	62¾	62¾
Lake Shore & Mich. South	95¾	95¾	95¼	95⅝
Michigan Central	87⅞	87⅞	87	87
St. Paul, Minn. & Man	110¾	110¾	110¾	110¾
Missouri Pacific	98⅜	98⅜	98	98
New York & New England	39¾	39¾	39¾	39¾
Northern Pacific	29¾	30	29¾	29
" pfd	47	47⅛	47	47⅛
Chicago, St. P., Minn. & Om.	40⅝	40⅝	40¾	40⅝
Oregon Railway & Nav. Co.	91⅛	92½	91	92
Oregon & Transcontinental	21¾	21¾	21	21⅝
Pacific Mail S. Ship Co	37⅛	37⅝	36¾	37
Philadelphia & Reading	66¾	66¾	65⅝	65⅝
Rich. & West Pt. Terminal	23⅝	23⅝	23¼	23⅜
Chicago, Mil. & St. Paul	77½	77⅝	76¾	77⅛
Union Pacific	56¾	56¾	56¼	56¾
Western Union Telegraph	78¾	79⅛	78¾	79

ROBERT COCHRAN,

(YORK CHAMBERS)

Member of the Toronto Stock Exchange,

STOCKS, BONDS AND DEBENTURES.

Special wire for operating in New York Stocks and

GRAIN AND PROVISIONS. ed

WALL-STREET GOSSIP.

NEW YORK, Jan. 10.—The talk at the various uptown resorts last night was not quite as hopeful as usual, and traders who watch the market closely, say that in their opinion the insiders had been persistently selling short throughout the day, and had taken advantage of the rallies to put out as many of their holdings as the shorts would take. The advices from Chicago continue of a bearish character and selling of the Granger stocks for the western bears is one of the features of the market. The trunk lines are doing a good business, particularly such companies as the New York Central, Pennsylvania and Delaware and Lackawanna. Since the closing of navigation the last mentioned company has materially increased its percentages both on east bound and west bound business. At the regular monthly meeting of Delaware and Lackawanna directors, to be held on Jan. 27, the annual report will be submitted, and insiders say that it will show net earnings for the year of over $8,250,000, as compared with $7,300,000 in 1886. The Mills' Building parties, who stand close to the administration, have lately been buying the stock and are talking correspondingly bullish on it, although no figures are mentioned in the point given to the stock. The New York bears are simply watching events; they say that market at best is a most unsatisfactory one, and there is no money in it for the outsider even if he were inclined to speculate. Commission people still talk in hopeful strain, but advise their people to buy sparingly pending the development of present complications.

EUROPEAN AND MISCELLANEOUS.

The London market showed considerable activity to-day and American securities were strong and freely dealt in.

The Bank of England rate remains at 4 per cent.

In Montreal to-day Commerce sold at 110½ and Merchants' at 122.

In Oil City to-day oil opened ⅜c higher, at 97¾c, touched 97⅞c, the highest for over two years, declined to 95¾c, then advanced to 96¾c and declined to 95¾c and closed at 95½c bid.

Messrs. Kennedy & Bukston, woollen manufacturers, Walkerton, assigned. The liabilities are placed at $28,000 and assets about $3000.

Canadian Pacific was quoted to-day at 84 in London, and 83¾ in Montreal.

London financial quotations to-day were: Morning—Consols, 103 3-16 for money and account; U.S. 4's 128¾; U.S. 4½'s 110½; Erie 29½; Erie 2nd 100¾; C. P. R. 64; N. Y. C. 111½; Ill. Central 121. Afternoon—Consols, 103 1-15 for money and 103 3-16 for account; Erie 29½; Erie 2nd, 101½; N.Y.C. 112.

Foreign Exchange is quoted by Gzowski & Buchan to-day as follows:

	Posted.	Actual.
Sixty days' sterling	$4.85	$4.84¼ to
Sterling demand	4.88	4.87 to

Toronto.	Between Banks. Bid.	Asked.	Counter.
New York funds	1-16	3-16	¾ to ⅞
Sixty days' sterling	9	9¼	9⅜ to 9⅝
Demand do.	9¾	9⅞	10¼ to 10½

W. R. JONES,

(Established 1878.)

Has removed to Room 2, Bodega Buildings, 36 Wellington-street east,

Where he will continue to receive orders for Grain and Provisions on Board of Trade, Chicago, by

IRWIN, GREEN & CO.

Grain and Produce.

The grain and produce markets, both home and abroad, are generally quiet and steady.

On call at the Board of Trade to-day: No. 2 fall wheat offered at 84c with 83c bid. One car of fall offered at 83c with 81½c bid. One car No. 2 barley offered at 78c and 74½c on track bid.

The car lots received at Chicago to-day were: Winter wheat 15, spring wheat 56, corn 216 and oats 138.

The report of receipts of hogs from the Chicago stock yards to-day is: Estimated receipts 19,000, official yesterday 21,474; shipments 6291, left over about 10,000. Cattle receipts 10,000. Market dull.

LOCAL STREET MARKET.

Business was moderate on the local market to-day and prices showed little change. About 1000 bushels of wheat offered and sold at 83c to 84½c for fall, 77c to 84½c for spring, and 73c to 74½c for goose. Barley strong, with sales of 1500 bushels at 69c to 72c. Oats also firm, 200 bushels selling at 40½c to 40½c. Peas sold at 66½c to 67½c for two loads. Hay in fair supply and prices steady; 50 loads sold at $11 to $13 for clover and $14 to $16 for timothy. Straw quiet and prices steady, with sales at $10 to $12. Dressed hogs unchanged at $6.90 to $7. Beef $3 to $5 for forequarters and $5 to $7.50 for hindquarters. Mutton $6 to $7.50; lamb at $7.50 to $9; veal $5.50 to $8.

SIDEWALK CLEANERS.

STEEL BLADE,

SOCKET HANDLE.

Just the thing to clean the ice and hard snow from the walks. For sale by

RICE LEWIS & SON,

HARDWARE.

52 to 56 King-street East, TORONTO.

ST. LAWRENCE MARKET.

The retail market this morning was quiet and prices steady as follows: Beef 12c to 14c; sirloin steak at 13c to 14c; round steak 10c to 11c. Mutton, legs and chops, 12c to 13c; inferior cuts 8c to 10c. Lamb, 7c to 9c for front, and 11c to 12c for hindquarters. Veal, best joints, 12 to 13c; inferior cuts 6c to 8c. Pork, chops and roasts 10c. Venison, carcase $4 to $5; haunches 8c to 10c. Butter, lb. rolls, 22c to 25c; large rolls, 20c to 22c; inferior 15c to 18c. Lard, tubs 9c to 10c. Cheese 14c to 15c. Bacon 10c to 12c. Eggs 21c to 23c. Turkeys 11c to 12½c per lb. Chickens, per pair, 35c to 40c. Geese 9c to 10c per lb; box lots 8½c to 9c per lb. Ducks 60c to 80c. Partridges 70c to 85c. Potatoes, per bag, 90c to $1. Apples, per barrel, $1.50 to $2.50. Beets, per bush, 60c to 75c. Onions, bushel, $1.50 to $1.80. Celery 75c to $1 a dozen. Turnips, bag, 40c to 50c. Carrots, bag, 50c to 60c.

THE CHICAGO MARKET.

At Chicago to-day wheat, corn and oats opened about last night's prices and worked on a narrow range of fluctuation, gradually becoming stronger; wheat closing ½c higher, corn ⅜c and oats ⅜c. Pork opened 5c higher; lard and ribs each 2½c higher. While pork and ribs improved a little lard declined, pork closing 5c and ribs 2½c higher than last night. Lard closed from 5c to 7½c lower.

A. G. BROWN

Member Toronto Stock Exchange

STOCK BROKER. Stocks bought and sold for cash or on margin. Money to loan at 6 per cent. Investments a specialty. Rents collected.

The following table shows the fluctuations of the Chicago market to-day:

		Opened.	Closed.	Highest.	Lowest.
Wheat	Jan.	77	77¼	77¾	77
"	Feb.	77¾	78⅜	78⅝	77¾
"	March	79¾	79¾	79¾	79¾
"	May	84	84¼	84¾	83¾
"	June	84½	85	85	84½
Corn	Jan.	39¾	40	40	39¾
"	Feb.	40¼	40¾	40¾	40¼
"	March	40¾	40¾		
"	May	43¾	44⅜	44⅜	43¾
"	June	44	44½	44½	44
Oats	Jan.	32	32		
"	May	32¾	33	33	32½
Pork	Jan.	15.10	15.12½	15.12½	15.10
"	Feb.	15.15	15.17½	15.17½	15.15
"	May	15.57½	15.57½	15.60	15.52½
Lard	Jan.	7.65	7.60	7.65	7.57½
"	Feb.	7.65	7.60	7.65	7.57½
"	March	7.75	7.70	7.72½	7.67½
"	May	7.92½	7.85	7.92½	7.82½
"	June	7.95	7.90	7.95	7.85
Short ribs	Jan.	7.85	7.85		
"	Feb.	7.87½	7.85	7.87½	7.85
"	March	7.97	7.95	7.97½	7.95
"	May	8.18	8.15	8.15	8.10

LATER—The leading futures closed: Wheat—Jan. 77½c, Feb. 78c, March 79½c, May 84½c. Corn—Jan. 40c, Feb. 40½c, May 44c. Oats—May 34½c. Pork—Jan. $15.12½, Feb. $15.17½, May $15.57½. Lard—Jan. $7.57½, Feb. $7.60, March $7.67½, May $7.82½. Short ribs—Jan $7.85, Feb. $7.85, March $7.95, May $8.15. Cash quotations were: No. 2 spring wheat 75½c, No. 2 red nominal, No. 2 corn 45⅜c to 49c, No. 2 oats 31⅜c to 32c, pork $15 to $15.10, lard $7.60, short rib sides $7.85, dry salted shoulders $6 to $6.10, short clear sides $8.20 to $8.25. Receipts—Flour 38,000 bbls, wheat 72,000 bush, corn 174,000 bush, oats 110,000 bush, rye 6000 bush, barley 67,000 bush. Shipments—Flour 29,000 bbls, wheat 28,000 bush, corn 206,000 bush, oats 107,000 bush, rye 1000 bush, barley 54,000 bush.

NEW YORK MARKET.

Cotton quiet, ⅛c decline; Uplands 10¾c, Gulf 10¾c. Flour steady, without material change. Wheat—Receipts 8000 bush, exports 9600 bush; sales 1,928,000 bush futures, 32,000 bush spot; options opened shade lower, but soon rallied ⅜c to ½c, closing steady at a trifle under the best; bush ½c to ⅝c higher; No. 2 spring 92c, No. 2 red Jan. 90¾c, Feb. 91 7-16c to 91⅛c, March 92 9-16c to 93⅛c, May 94c to 94¾c. Barley firm; sample Canada 89½c; malt firm. 98c to $1; four rowed state $1.13 to $1.23, Canada. Corn—Receipts 28,900 bush, exports 6650 bush, sales 1,216,000 bush futures, 99,000 bush spot, options fairly active and ⅛c to ¼c higher, cash firm; No. 2 Jan. 61½c to 61¾c, Feb. 60¾c to 61⅛c, March 62¾c, May 61⅝c to 62⅞c, closing 62½c. Oats—Receipts 61,000 bush, sales 225,000 bush futures, 140,000 bush spot, ⅛c to ¼c higher; No. 2 Jan. 37½c to 38¼c, Feb. 38½c to 39c, May 40 9-16c to 40¾c, No. 2 38¾c to 38¾c, mixed western 38c to 40c. Sugar quiet; standard "A" 5½c, cut loaf and crushed 8c, powdered 7¾c, granulated 7½c.

BEERBOHM'S REPORT.

Beerbohm reports to-day: Floating cargoes—Wheat and corn rather easier. Arrivals—Wheat 7, corn 1; sold, wheat 1, corn 2; waiting orders, wheat 7, corn 1. Cargoes on passage—Wheat and corn rather easier. Good cargoes No. 1 Cal. wheat off coast, 33s 6d, was 33s 9d to 34s. French country markets firm. Paris—Wheat steady, flour firm. Liverpool—Wheat flat, corn quiet and steady. No. 1 Cal. 6s 10½d; No. 2 6s 7½d; American red winter 6s 9½d; white Michigan 6s 10d; shipping 6s 9½d, all 3d cheaper; flour 25s, unchanged; corn 4s 10½d, 3d cheaper; peas 5s unchanged. Shipments from India to the United Kingdom—Wheat 5000 qrs., do. Continent wheat 5000 qrs.

LIVERPOOL MARKET.

Liverpool reports to-day: Wheat flat, poor demand, holders offer freely, corn quiet, poor demand. Prices—Spring wheat 6s 8d to 6s 10d; red winter 6s 8d to 6s 10d; No. 1 Cal. 6s 10d to 6s 11d; corn 4s 10d; peas 5s 9½d; pork 60s 3d; lard 39s 6d; bacon 39s 3d; cheese 60s.

R. B. HAMILTON & CO.,

Correspondents of The Public Grain and Stock Exchange of New York.

Grain, Provisions, Stocks and Oil bought and sold on margin.

Room D, Arcade, Yonge-Street, Toronto

Private wires to New York and Chicago.

Telephone 1833.

OSWEGO BARLEY MARKET.

Oswego reports barley firm to-day. No. 2 Can. held at 88c, No. 1 Can. 91c and No. 1 Bright 95c. In the afternoon—Barley was also firm at the following prices: No. 2 ex. Can. 88c, No. 1 Can. 92c, No. 1 Bright 96c.

The Live Stock Market.

Business at the Western Cattle Yards today was fairly good and the demand was equal to the supply. Eighteen loads were sold, consisting almost entirely of cattle, which sold from $32 to $37 per head. There were no export cattle or lots offered and apparently none required. The supply of butchers' cattle was generally of a good quality and sold from 3c to 3½c a pound. Some inferior cattle brought 2c to 2½c a pound and bulls sold from 2c to 2½c per pound. The supply of sheep and lambs was not large. One lot of extra good quality of nineteen lambs and four sheep sold for $5 each.

The receipts of live stock at the Western Cattle Market here for the week ending last Saturday, Jan. 7, were as follows: Cattle, 1020; sheep and lambs, 288; hogs, 111.

The Horse Market.

Considering the season of the year the horse market holds its own, although, of course, it is slack compared with really good times. The local demand is better, though there are no outside buyers this week. None of the dealers expect much improvement for a few weeks yet.

Messrs. W. D. Grand & Co. sold yesterday about fifteen head, mostly general purpose horses, weighing from 1050 to 1200 lbs., at prices ranging from $75 to $135. They say that work horses are selling better than other classes, yet still there is a good sale for handy driving horses, while scarcely anything is being done in the better class.

Mr. Chamberlain in Toronto.

From The Woodstock Sentinel-Review.

Mr. Chamberlain's visit to Toronto and his admirable speech at the Board of Trade banquet, which we publish elsewhere, will dispel any prejudices against him that may have been created by the asinine criticisms of some Canadian journals—made while he was working for the best interests of the Empire and of Canada. His presence has already had a startling and most gratifying effect; for some of his critics, with an innate propensity to say foolish things, who have been indulging in argumentative vagaries and contortions that must have sadly perplexed their readers, have now come to the apparent conclusion that "Brummagem Joe"—as with great good taste and elegance of diction they called this eminent statesman—is after all neither the knave nor the fool they portrayed him by way of introduction to the Canadian people. In fact, it now transpires that he is a gentleman of high character, a skilful orator—altogether a magnificent fellow and a really great man. Of course it is only fair—and modest—to state that Mr. Chamberlain has changed since he came to Canada, and that the transformation in him is due entirely to the amenities and to the influence of Canadian Journalism.

Don't.

let that cold of yours run on. You think it is a light thing. But it may run into catarrh. Or into pneumonia. Or consumption.

Catarrh is disgusting. Pneumonia is dangerous. Consumption is death itself.

The breathing apparatus must be kept healthy and clear of all obstructions and offensive matter. Otherwise there is trouble ahead.

All the diseases of these parts, head, nose, throat, bronchial tubes and lungs, can be delightfully and entirely cured by the use of Boschee's German Syrup. If you don't know this already, thousands and thousands of people can tell you. They have been cured by it and "know how it is themselves." Bottle only 75 cents. Ask any druggist. 129

Not a Free Trade Party.

The Woodstock Sentinel-Review is ably edited these days. It is trying its best to save the Liberal party from the slough into which The Globe seems so anxious to land it:

"But as a Liberal journal (not a Liberal "organ,") we repudiate the suggestion that the Liberal party has ever departed or varied from the sound traditional policy of the past; or that there is any necessity for a new departure now. If our good friend The Globe wishes to dance to the music of absolute Free Trade it may do so; but when with strident voice of authority it orders the Liberal ranks to "face the music" too, we reply that they won't respond to the word of command. Such music has no charms for them as a party, however much it may have for some theorists in the ranks. They will continue to fight—and will eventually win—along the sound lines of tariff for revenue only, and tariff reform, laid down by their leaders in the past, and on which the party stands united to-day. They prefer to work together for the attainable, rather than to be led into wild and dangerous skirmishing in unknown fields outside the domain of practical politics. To ask any party to adopt as its platform absolute Free Trade with the world is to ask it to bring about its complete extinction as a factor in Canadian politics. But perhaps The Globe does not mean what it clearly appeared to say.

Hon. Frank Smith's Position.

Editor World: The Globe of Jan. 6 referred to Hon. Frank Smith in disparaging terms in connection with a meeting of a number of prominent Roman Catholics at the Rossin House for the purpose of passing a resolution requesting Sir John Macdonald to prevail on Mr. Smith not to press his resignation of his seat in the Cabinet.

I happen to know something of the feeling of Roman Catholics in this section of the country, and also of the greater part of Western Ontario towards the Hon. Frank Smith, and I can assure the prominent Roman Catholic mentioned in The Globe that as far as I can learn he is universally respected and looked up to by the large majority of that body. I will go further and say that he has more true friends amongst the intelligent and thinking portion of that body than any two or three Catholic laymen in the Province of Ontario. And why should this not be so? Can they point to any man amongst that body who commenced the battle of life fifty years ago with nothing and who has stood the battle and the breeze of commercial life from that day up to the present and to-day occupies the exalted position that the Hon. Frank Smith does? Can they point to any man whose name is so favorably associated with so many financial and commercial enterprises as his is?

Can they point to a man in whom the general public, irrespective of creed and country, have the same confidence as they have in him? I say they cannot produce the man. I say the Catholic people of the Province of Ontario, both clerical and lay and irrespective of their political leanings, do look up to and admire and respect the Hon. Frank Smith for his honesty, great ability and sterling worth.

I have no knowledge whatever of the reason which induced Mr. Smith to resign his position in Sir John's Cabinet, but I believe it to be an old trait in Sir John that after he has used his friends he endeavors to barter their interests off on some political opponent. Well he will find that he has met the wrong man this time, and I think this prominent Globe Roman Catholic gentleman will find that Mr. Smith is not lacking in good staunch Catholic friends and good Protestant friends, too.

A CATHOLIC WHO LIKES FAIR PLAY.

Peterboro, Jan. 9, 1888.

We Deeply Sympathize.

Editor World: As a stockholder in the Grand Trunk Railway and also as a shareholder in The Globe newspaper I hope the newspaper proprietors of Toronto who have been upholding the Canadian Pacific Railway will now get a taste of Government opposition to private enterprise. Were it not for Government opposition to the Grand Trunk in the way of immense public subsidies to the Canadian Pacific Railway the Grand Trunk Railway by this time would have been able to pay its shareholders some return. Instead of that most of the receipts of the road have gone into fighting the Canadian Pacific Railway. The Globe newspaper would have been remunerative long ago but for the Conservative party twice subscribing large sums of money to start opposition papers. Before The Mail was started The Globe had the field to itself; when that paper came out the Browns had to spend every copper they could get in order to keep up to the pace. And now when things were settling themselves again along comes the Conservative party with another quarter of a million to endeavor to fight private enterprise. This simply means that we shareholders in The Globe will have to still further postpone the expectation of dividends on our stock. And not only The Globe but The Mail and all the other papers in Toronto owned by private parties will feel the presence of another paper in the field seeking to divide a limited business.

FAIR PLAY.

[Our correspondent is unfortunate and therefore has our sympathy. So have all the Grand Trunk and Globe shareholders. But we do not see how they can help themselves. It is one of the risks of any and all investments and when a man goes into anything he must have such risks in view.—ED. WORLD.]

Do Away With Strikes.

Editor World: In reading The World's report of the proceedings of the Toronto Trades and Labor Council it brought very forcibly to my mind that a great deal of the want and destitution prevailing in your city and elsewhere is owing to the strikes last summer and fall, which kept hundreds of thousands of dollars locked up which otherwise would have been in circulation, contributing to the support of those very parties now requiring assistance. If some plan could be adopted to put down strikes, and at the same time protect both the "boss" and the workman, it would do more for all parties and the country than the suppression of immigration, assisted or otherwise. Put the saddle on the right horse.

Niagara, Jan. 8. NO STRIKER.

Toronto's Leading Photographer.

The photograph gallery at 147 Yonge-street is now one of the most popular in the city, and the reason is that the work is first-class and the prices the lowest in the city. Beautifully finished cabinets $2.00 per dozen; duplicates, four for 25c. Mr. Lees guarantees satisfaction to every customer, and invites everyone to take a look at his work, which is really first-class in every respect. 35

Madre E' Hijo.

Acknowledged by connoisseurs to be the Finest Domestic Havana Cigar in the market, and BETTER VALUE than imported.

SIZES.

PERFECTOS, PINS,
REINA VICTORIA,
SIN IGNALES

TRY THEM.

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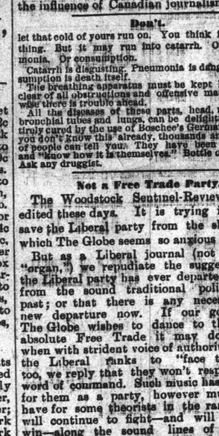

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THE LEADING CHAP WASHBOARD. 63

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