Several Issues See Sensational

Advances at New York—
American Car Climbs.

Associated Press Despatch.

New York, Dec. 23.—An upward tendency prevailed throughout the morning on the New York stock exchange today. Shares which were easy to mark up because of the narrow floating supply scored sensational advances.

American Car Jumped 8% to 274¼.

Anaconda 49% 50% 89% 49¼.

Aphilosophi

than a point.

Skelly and Sinclair obligations were virtually motionless. Little activity was aroused in foreign bond trading, but investment bankers evinced keen Interest in the new foreign loan policy outlined at Washington, which will permit borrowing by nations which have funded their debts regardless of the delay in obtaining congressional approval of the seitlements

Rept I and S Rock Island Rubber Sloss
St L and S W Sinclair Cons Southern Ry San Francisco Sears-Roebuck Stan Oil. N J St Paul ... do, pfd Stan Oil. Cal

STOCK PRICES EASIER ON MONTREAL MARKET Montreal, Dec. 22.—Stock prices continued to display an easier tendency Tob Products...

Montreal, Dec. 22.—Stock prices continued to display an easier tendency on the Montreal market today, and the turnover showed another decline. The turnover showed another decline. The tendency of the session was feature movement of the session was feature movement of the session was flag, which added a net gain of 4 points ing, which added a net gain of 4 points ing, which added a net gain of 4 points to its sharp rise of the previous day, and once more furnished the largest volume of business. Brazilian Traction was firmer.

Smelters had a turnover of 3.751 that the same of the previous day, and closed at 164, for a net shares, and closed at 164, for a net gain of 4 points. Brazilian followed with sales totalling 2,895 shares. This varieties are also as a share of the season of the season was firmer.
 volume of business.
 Brazilian Traction

 was firmer.
 3.751

 Smelters had a turnover of 3.751
 1.85 steel
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LONDON STOCK EXCHANGE

London, Dec. 22.—Gilt-edge securities were very steady on the stock exchange day. Oil shares were irregular and | Canada Dry Ginger Ale | 41½ | 41 | 41 | 41 | 25½ | Con. Dairy Products. | 5½ | 5¾ | 5¾ | 5 3¼ | 5 3¼ | 5 3¼ | 5 3¼ | 5 3¼ | 60, B | 30 | 285% | 29 11% Continental Baking
do, B
14
38% De Forest Radio
Durant of Delaware
43% Goodyear Rubber
1204 Happiness, A
141% Inter. Utilities, A
129½ Northern Ohio
14734 Reo Motors
285% Swift International
53% Thermodyne
 Chicago, Milwaukee & St. Faul
 95

 De Beers
 14

 Brie
 385

 Srie
 14

 Brie
 435

 Brie
 435
 . 86% Mines: .118% Engineers Gold . . 100% Eureka Croesus . 147% Golden Center . 132% Kay Copper . . .

HAY AND STRAW

Special to The Advertiser.

Detroit, Dec. 22. — No. I timothy,
\$24.50 to \$25; standard, \$23.50 to \$24;
No. 1 light clover, mixed, \$23 to \$23.50;
No. 2 timothy, \$21 to \$22; No. 1 clover,
mixed, \$20 to \$21; No. 1 clover, \$20
to \$21.

Wheat and oats straw, \$12.50 to \$13;
rye straw, \$13.50 to \$14 per ton, in
carlots. Toronto, Dec. 22.—Straw, per ton, \$9 to \$9.50.

Montreal, Dec. 22.—Hay, No. 2, per ton, carlots, \$14.50 to \$15

BEANS Special to The Advertiser.

Detroit, Dec. 22.—Beans: Jobbers are bidding to country shippers \$4.75 per cwt. for choice Michigan hand-picked,

How the Stock Markets Closed

New York

ported by Jones, Easton, McCallum Company, Royal Bank Building. New York, Dec. 22—Noon.

Open High Low Close

Montreal

loronto			
Toronto Dec. 23.—Morning sales:	Reported for The Advertiser by McDougall & Cowans, Toronto.		
Sales Stocks. High Low Noon	Montreal, Dec. 23.		
35 At. Sugar pfd 81 80 81 7214 7214	Sales Stocks: Open High Low Noo.		
50 A hitth!	50 Abitibi 72 72½ 72 721		
120 Brantford (Of. D. 40721 20 /21 2011	75 Ashestos 94 94 94		
	205 At Sugar 32 32 32 32		
50 B. C. Fishing 59 1/2 59 1/2 138 1/3	240 Alcohol 16 ½ 16 ½ 16 ½ 10 ½		
7 Rell Telennone 130 78 100 /2	12 Rell Tel 109 100 100 72 100		
20 Burt 63 63 63 105½ 105½ 105½ 105½ 105½	70 R E Steel 24 2% 2% 2%		
10 Can. Bread plu. 105/2 205 951/4	3775 Brazilian 81 /2 82 /2 81 /2 81		
	485 Breweries 56 56 56		
15 C. P. R 147 147 147 1651/2	55 Prompton 2616 2716 26121		
1025 Con. Smelters 166 ½ 165 165 ½ 173 ½ 173 1 173 ½ 173 1 68 6	100 Cement 103 ½ 103 ½ 103 ½ 103		
60 Can. Canners p. 66 1/2 66 66 1/2	500 6 1. 11 11 11		
11 Dom. Stores pfd 103 103 103 34	115 Dryden 81/2 9 8 1/2 8		
	625 Imperial Oil. 37 37 34 34		
	300 Laurentide . 89 89 89 89		
	F Donmone 1182 1182 1184 1184		
70 Marla Leaf pfd 105 105 105	35 Price Bros. 1 31 72 31 72 31 72		
21 Dura (1010 21 221 21 /2)	40 Quebec Pow. 114 114 114		
70 Ind Alcohol 1614 1614 1614	50 St. Maurice. 102 102 102 102		
10 Denta Dica 41 41 41	1 705 Chawinigan 1711/6 1/2 1/11/2 1/1		
40 Degene pfd	200 do. rights. 5% 5%		
	2220 Smelters 165 166 4 164 4 166		
1475 Twin City 76½ 75 75½	1 19 Spamsn 101		
Mines:			
	20 Textile 90 90 90 90 75 75 7614 75 7		
166 Coniagas			
226 220	50 Winnipeg		
	Preferred: 96½ 96½ 96 9		
	1 110 Beigo		
18 Toronto	210 1. 1. 0., 2100 250 250 658/ 6		
Bonds: 9416 9416	40 Canners 65% 65% 65% 65% 75 75 75 75 75		
500 Can. Canners 94½ 94½ 94½	b Canada Car. 15		
	10 C. C. COLLOIL. 41 /21 21 /21		
ATTANDAND CYCUANCE	100 Cuban Sugar 22 23 22 2		

American Car Climbs.	Amer. Loco 133 12 133 72 133 74 130 130 130 130 130 130 130 130 130 130	50 B. C. Fishing 59 ½ 59 ½ 59 ½ 7 Bell Telephone 138 ½ 138 ½ 138 ½ 63 63
Associated Press Despatch.	Amer. Loco. 1138% 119 118% 119 Am. C. and F. 1094 110 1094 110 Am. C. smelt. 132½ 1347% 132½ 13444 Amer. Smelt. 132½ 1347% 132½ 2665½ 275	20 Burt 1051/2 1051/2 1051/2
Now York Dec. 23An upward	Amer. Smett. 132 72 137 24 266 42 275 Amer. Can	10 Bakeries pid 147 147 147
endency prevalled through stock ex-	Amer. Can	1025 Con. Smelters 1661/2 165 1651/2 1732 1731/2 173 661/2
hange today. Shares which were easy		
loating supply scored sensational ad-	Amer. Woolel Am. Steel Fdy. 46% 47¼ 46% 47¼ Am. T. and T. 142 142¼ 142 Anaconda 49% 50% 49¼ 49% Anaconda 57¼ 664% 65¼	25 King Edward H 34 34 34
ances.	Anaconda 651/ 657/ 643/ 651/4	10 Davies A 135 1347/8 135
cose Wiles biscuit 9¼ to 142¼, and cose Wiles biscuit second preferred, 8	Asphalt 13014 131 130 1 130	10 Maple Leaf pfd. 105 105 105 21 Pure Gold
notate to 148 all new high records for	Amer. Tob	50 Ind. Alcohol 1614 1614 1614 11 10 Porto Rico 41 41 41 41 41 88 88 88
he year. U. S. cast from pipe rose a	Atlantic Coast 255 1/2 258 1/2 255	10 Forto Rice 43 Rogers pfd
are and Atlantic Coast Line 4 and	Baldwin Loco 130 ½ 131 130 131 130 131 130 131 130 131 130 131 130 131 130 131 130 131 131	1475 Twin City 76½ 75 75½
Willys Overland pfd. International Tele- phone and Telegraph and Federal Min-	Butte Superior 15 4 15 78 15 74 93	Mines: 166 Coniagas 24.00 22.60 22.70 22.60
ing and Smelting, 3 to 3½. Retention of the six per cent renewal rate for	Briggs Mfg 32 33 32 33	
and loans was ignored in speculative	Clast Iron Pibe . 20074 20074	Banks: 226 226 226 220
operations. Murray Body suffered from renewed liquidation, dropping 71/2	4 Calif Petroleum 32 3274 32	2 Standard 196 18 Toronto 212½ 212 212½
points to 11.	G To and I 2714 3714 3714 371	Bonds: 9416 9416 9416
DINI NECO DIN FO	Cons Gas 94% 94% 94% 94% 941	
UIII I NEGG KIII EG	Chandler 205 225/ 225/ 225	SIARDAND EXCITATION
DULLNESS RULES	Chile Copper 33% 33% 33% 33% 35% 35% 35% 35% 35% 35%	Keported for The Advertiser Bank Bldg. Easton, McCallum, Royal Bank Bldg.
	Coca-Cola	
TORONTO MARKE	Con. Can 87 8347 8632 86 Con. Can 87 8347 8632 86 Cub. C. Sgr. p. 4234 4236 4178 41	Apex 2/8 2 Vipond 150 151
IUNUITIO MAMAL	Cub. C. Sgr. p. 42.78 12.7 11.3 11. Con Motors 11.78 12 11.3 11. S714 87 87 87	Argon't 151/2 16 Vickers 13 13/2 West T 21/4 3
D. E. T. T. Ch	Dodge Brothers . 107/ 107/ 10	Beatty 716 Wasap a 1 3 716 W-Har 755 760
Heavy Dealings in Twin Cit	Dome Mines 17 147 146 4 147 147 146 4 147 147 146 4 147 147 147 147 148 147 147 148 148 147 147 148 148 148 148 148 148 148 148 148 148	C-Hugh's 7 8 Beaver 50 51
Is Spectacular—List Is	Dupont	W D L 1894 Coniag's 440 Colifton 21/2 23/4 Coniag's 440
Narrow, However.	Erie, com 31 72 36 74 31 72 36 74 43 12 43	M Dome M 1680 1695 Castle 144 145
Toronto, Dec. 23.—There was little	of Eaton Axle Co . 28 28 28 28 28 28 28 28 28 28 28 28 28	Goldele 3116 32 Everett
the expected holiday duliness on t	ne Fisk The Players. 10714 107 4 10714 107	78 Gold R 144 178 L Lor'n 234 3 12 Hattie, p 142 2 L Lor'n 234 40 142 Hunton 634 7 Larose 39 40
Twin City leading the transactions providing a spectacular feature.	do, new 56% 56% 56 56	Hollin'r 1720 1725 Lorrain 178
The heavy dealings in Twin Ci	de Foundation Co 138 /2 133 131	Keora 13¼ 13¾ McKinly 22¾ 23 M Corp 318 320
up for the narrowness of the list de	its General Motors 115 1/2 116 1/4 114 116	% Lake S 896 900 Ophir 3 3%
higher at 76½, on a turnover of alministration of the morning close at 7.	ost G. Northern, pfd. 80% 81% 80% 8	Moneta 16 12 16 16 16 16 16 16 16 16 16 16 16 16 16
		174 New R 37 40 Wetlauf 5 51/2
Brazilian advanced to 3278, receding	136 Gulf States 891/2 91 891/2 9	T O B'e 50½ 51½ Premier 220 221 Can Lor 72 73
points. Smelters chimbed to 100		3% 30NDC
points higher than yesterday. Atlar	ntic Hudson Mnfg 35 1/8 35 1/8 35 1/8 3	ALLIED BONDS New York, Dec. 22.
Sugar preferred advanced a point	ard Harvester 131 % 133 % 131 4 13	31/8 Solog Ronds: High Low Close
Bank was marked down 3 at 196.	Hudson Motor 111 114 11672	17 Argentine 7s 102 10134 10138
CLOSED FOR HOLIDAYS.	Industrial Alcohol 14 1478 14	5 16 do 68 B 96 95% 96
London, Dec. 23.—The stock excha- here will be closed Dec. 25 and Jan.	nge Inspir. Copper 43% 43% 43% 1. Inter. Nickel 43% 66½ 65¼ 66½ 65¼	378 78 do, 6s, June, 1959. 96 95% 96 95% 96 95% 95%
The corn	ex- Independent Oil 33 /8 35 /8 55 /2	
change here will be closed Dec. 25	Kansas City 48 /2 40 /4 10 /2	476 4 Austrian is 10078 10714 10714
26, Christmas holidays.	Limo Locomotive. 6574 6572 142 1	55 72 2 do, 1/28 95 76 95 39 95 59
TIGHT MONEY CONDITIONS	Marine, pfd 4134 4134 4078	91/2 2 00, 6/29 86 85% 85%
REACT ON N. Y. MARK		
	Miami Copper 1258 1278 1258	14 7841 15 Double 6168 0174 01
	Missoupi Pacific. 3858 3938 3834	15 Berlin 6½s 83¼ 83 83 5 Bordeaux 6s 83¼ 83 83 102 101½ 101½
New York, Dec. 22 Reaction	Maini Copper . 125% 127% 125% M. K. & T	15 Berlin 61/28
New York, Dec. 22. — Reaction price movements held sway in tod hond trading, which felt the restrain tenter money conditions.	Mami Copper 125% 127% 125% Miami Copper 125% 127% 125% M. K. & T. 4059 417% 4054 417%	15 Berlin 6 1/28
New York, Dec. 22. — Reaction price movements held sway in tod hond trading, which felt the restrainfluence of tighter money conditioned the holiday loss of buying interesting the property of stock deal	Maimi Copper 125% 127% 125% Miami Copper 125% 127% 125% M. K & T. 40½ 41½ 40½ 41½ 40½ 41½ 40½ 41½ 40½	12.78 15 Berlin 6128 83 83 39 14 Brazilion 88 192 101½ 101½ 89 70 do, Railway 78 50 89 42 90 22 89 ritsh 5½s, 1929 127% 117% 117% 117% 104% 104% 104% 56% 8 8 192 102 101½ 1013
New York, Dec. 22. — Reaction price movements held sway in tod hond trading, which felt the restrain tunfuence of tighter money condit and the holiday loss of buying intermediate the market, and the market and the market, and the market and the mark	Mami Copper 125% 127% 125% Miami Copper 125% 127% 125% M. K. & T. 4052 417% 4054 418 4054 418 4054 418 4054 418 4054 418 4054 418 4054 418 4054 418 4054 418 4054 418 4054 418 4054 418 4054 418 4054 418 418 418 418 418 418 418 418 418 41	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
New York, Dec. 22. — Reaction price movements held sway in tod hond trading, which felt the restrain influence of tighter money condit and the holiday loss of buying inter The early irregularity of stock deal helped to unsettle the market, an failed to join in the recovery of surices late in the day.	Mami Copper 1255 1278 1278 1278 1278 1278 1278 1278 1278	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
New York, Dec. 22. — Reaction price movements held sway in tod hond trading, which felt the restrain influence of tighter money condit and the holiday loss of buying interest the early irregularity of stock deal helped to unsettle the market, an failed to join in the recovery of storices late in the day. Profit-taking tendencies continue Reality of the profit of	Mami Copper 125% 127% 128%	15 Berlin 61/28 83 83 83 83 83 83 83
New York, Dec. 22. — Reaction price movements held sway in tod hond trading, which felt the restrain influence of tighter money condit and the holiday loss of buying intermediate the property of stock deal helped to unsettle the market, an failed to join in the recovery of strices late in the day. Profit-taking tendencies continue depress the railroad group. Realisales appeared in heavy volume in high-grade and semi-speculative is	Mexical Sealor 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125%	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
New York, Dec. 22. — Reaction price movements held sway in tod hond trading, which felt the restrain influence of tighter money condit and the holiday loss of buying intermediate the market, an failed to join in the recovery of surices late in the day. Profit-taking tendencies continue depress the railroad group. Realisales appeared in heavy volume in high-grade and semi-speculative is forcing recessions of one to two	Maimi Copper 125% 127% 125% Mismi Copper 125% 127% 125% M. K. & T. 40½ 41½ 40½ 41½ 40½ 41½ 40½ 41½ 40½ 41½ 40½	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
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New York, Dec. 22. — Reaction price movements held sway in tod hond trading, which felt the restrain influence of tighter money conditional the holiday loss of buying interest the helped to unsettle the market, an failed to join in the recovery of surices late in the day. Profit-taking tendencies continue depress the railroad group. Realf sales appeared in heavy volume in high-grade and semi-speculative is forcing recessions of one to two pin Pennsylvania 6½'s, Norfolk & wern convertible 6's, Baltimore & refunding 6's, Northern Pacific 4's, Haven convertible 6's, Internat Great Northern adjustment 6's New York Central 3½'s. A few issues, such as Louisvil Nashville refunding 4½'s, maintain	Mexical Scalars 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 125% 127% 125% 127% 125% 127	15 Berlin 61/28 83 83 83 83 83 83 83
New York, Dec. 22. — Reaction price movements held sway in tod hond trading, which felt the restrain influence of tighter money conditional the holiday loss of buying intermediate the helped to unsettle the market, an failed to join in the recovery of strices late in the day. Profit-taking tendencies continue depress the railroad group. Realisales appeared in heavy volume in high-grade and semi-speculative is forcing recessions of one to two pin Pennsylvania 6½'s, Norfolk & Wern convertible 6's, Baltimore & refunding 6's, Northern Pacific 4's, Haven convertible 6's, Internat Great Northern adjustment 6's New York Central 3½'s. A few issues, such as Louisvil Nashville refunding 4½'s, maintain tirm tone.	Mexical Scalars 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125% 127% 125	13 14 15 15 16 16 15 16 16 16
New York, Dec. 22. — Reaction price movements held sway in tod hond trading, which felt the restrain influence of tighter money conditional the holiday loss of buying interest the market, and tailed to join in the recovery of strices late in the day. Profit-taking tendencies continue depress the railroad group. Realisates appeared in heavy volume in high-grade and semi-speculative is forcing recessions of one to two pin Pennsylvania 6½'s, Norfolk & Wern convertible 6's, Baltimore & refunding 6's, Northern Pacific 4's, Haven convertible 6's, Internat Great Northern adjustment 6's New York Central 3½'s. A few issues, such as Louisvil Nashville refunding 4½'s, maintain tirm tone. Although rising gasoline full stimulated a demand for some of timulated a demand for some of the stimulated and stimulated a demand for some of the stimulated a demand for the store and the store and the store and the store a	Mexical Scalars 125% 127% 127% 127	13 14 15 15 16 16 15 16 16 16
New York, Dec. 22. — Reaction price movements held sway in tod hond trading, which felt the restrainfunction of tighter money conditioned the holiday loss of buying interest to the tradition of the holiday loss of buying interest to the holiday loss of buying interest to the helped to unsettle the market, and failed to join in the recovery of strices late in the day. Profit-taking tendencies continue depress the railroad group. Realisales appeared in heavy volume in high-grade and semi-speculative is forcing recessions of one to two pin Pennsylvania 6½'s, Norfolk & Wern convertible 6's, Baltimore & refunding 6's, Northern Pacific 4's, Haven convertible 6's, Internat Great Northern adjustment 6's New York Central 3½'s. A few issues, such as Louisvil Nashville refunding 4½'s, maintain firm tone. Although rising gasoline I stimulated a demand for some of petroleum company securities, mother oil bonds listed on the New	Mamin Copper 125% 127% 128% Miami Copper 125% 41% 40%	13 13 14 15 15 16 16 15 16 16 16
New York, Dec. 22. — Reaction price movements held sway in tod hond trading, which felt the restrain influence of tighter money conditional the holiday loss of buying intermediate the helped to unsettle the market, an failed to join in the recovery of strices late in the day. Profit-taking tendencies continue depress the railroad group. Realisales appeared in heavy volume in high-grade and semi-speculative is forcing recessions of one to two pin Pennsylvania 6½'s, Norfolk & Wern convertible 6's, Baltimore & refunding 6's, Northern Pacific 4's, Haven convertible 6's, Internat Great Northern adjustment 6's New York Central 3½'s. A few issues, such a Louisvil Nashville refunding 4½'s, maintain firm tone. Although rising gasoline Istimulated a demand for some of petroleum company securities, most the oil bonds listed on the New exchange encountered persistents.	Mexical Scalars 125% 127% 127% 127	12 12 13 14 15 15 16 16 16 16 16 16
New York, Dec. 22. — Reaction price movements held sway in tod hond trading, which felt the restrain influence of tighter money conditioned the holiday loss of buying interest the holiday loss of stock deal helped to upon in the recovery of sorices late in the day. Profit-taking tendencies continue depress the railroad group. Realisales appeared in heavy volume in high-grade and semi-speculative is forcing recessions of one to two pin Pennsylvania 6½'s, Norfolk & Wern convertible 6's, Baltimore & refunding 6's, Northern Pacific 4's, Haven convertible 6's, Internat Great Northern adjustment 6's New York Central 3½'s. A few issues, such as Louisvil Nashville refunding 4½'s, maintain firm tone. Although rising gasoline I stimulated a demand for some of petroleum company securities, mother of the holiday appreciation of the new more company securities, mother of the profit of the profit of the profit of the holiday appreciation of the holida	Mexical Season 125% 127% 125%	13 15 15 15 15 15 15 15

EXCHANGE RATES

New York, Dec. 23.—Sterling exchange regular. Demand rates:
Great Britain, \$4.84 11-16.
France, 3.67½c.
Italy, 4.63½c.

641/8 647/8 641/8 647/8

NEW YORK CURB

Copper ...

Imperial
Inter. Petroleum
Lago Petroleum
Mexican Panuco
Mountain Producers.
Prairie Oil
Sait Creek Producers.
Standard of Indiana
do, New York.
Vacuum Gas

CHEESE

New York, Dec. 22.—Cheese steady; receipts, 195,427 pounds.

Oils-

High Low No

Canadian dollars, 3-32 of 1 per cent Special to The Advertiser.

Detroit, Dec. 22. — Detroit clearing-house banks' uniform rate of exchange n Canadian currency for Wednesday will be at a discount of 8c per \$100. Montreal, Dec. 22.—Sterling exchange rates; Demand, \$4.85; cables, \$4.85%. New York, Dec. 22.-Money on call strong, 6 per cent.

Liverpool, Dec. 22.—Kerosene No. 1, 19 1d; kerosene No. 2, 1s 2d. Rosin, common, 29s 6d. 1634 1648 1644 Turpentine spirits, 68s. LONDON STOCK EXCHANGE.

London, Dec. 23.—Closing prices were Consols for money 54% British 5 per cent loan 100% Atchison
Baltimore and Ohio
Canadian Pacific
Chesapeake and Ohio
Chicago Great Western Chicago Great Western Chicago, Mil and St Paul

De Beers do, 1st pfd. Ontario and Western

Liverpool, Dec. 23.—Hams, long cut, 12 to 16 lbs., 123s; American cut, 12 to 16 lbs., 119s.

Bacon—Cumberland cut, 22 to 36 lbs., 108s 6d; Canadian Wiltshires, 50 to 75 lbs., 118s; clear bellies, 14 to 20 lbs., 113s 6d; short clear backs, 12 to 20 lbs., 116s; shoulders, square, 12 to 16 lbs., 116s; shoulders, square, 12 to 16 lbs. Liverpool, Dec. 22.—Cheese Canadian, finest white, 109s; colored, 109s.

Satisfactory of the colored of the col

LIVESTOCK TRADE **MUCH IMPROVED**

ter-Britain Best

rously upward on the Montreal stock exchange this morning under a fairly large volume of trading. The outstanding features were Brazilian Traction, Consolidated Smelters and Twin City. Brazilian scored a net gain of a point at 81½ after touching 82½, or within a point of the record high. Consolidated Smelters continued its upward movement, the high this morning being 166 and the close 165¾, up 1¾.

Twin City was in good demand following the announcement of the final settlement of the fare rates on a basis more favorable to the company than was anticipated. After opening at 75 the stock was marked up to 76½, or 3½ points above yesterday's close.

Paper stocks were very quiet but large volume of trading. The outstand-Paper stocks were very quiet but showed a slightly firmer trend.

GOVERNMENT LOANS The following is the Victory Loan market as reported by Midland Securi-ties, Limited, bond dealers, Royal Bank

Build	ing:		
51/2	Victory Loan-		
	Wed Chan	ge Iro	om Yle
Issue	Close	Tues.	abo
1097	102 20	unen	
1000	105 65	unch	
1094	103 Xa	uncu	1
1934	108.80	unch	4
1937	D D monel Loan	-	
	% Renewal Loan- 101.30	unah	1
1927	101.30	unch	4
1932	103.15	unen	
5%	War Loan-		
1001	109 95	unch	
1027	1014.30	uncu	
5.0%			
1000	100 70	uncu	
1928	101.60	unch	4
1943	n funding Los	n	
41/2	% Refunding Loa	unch	. 4
1946	% Refunding Loa	unch	
1011	96.75	unen	

BUTTER AND EGGS

to shippers: Creamery, No. 1. 43c to 431/2c; creamery, No. 2, 42c to 421/2c;

ery, 40c to 41c. Eggs—Storage extras, 46c: st firsts, 41c; storage seconds, 36c; specials, 75c; fresh firsts, 65c.

Chicago. Dec. 23.—Butter—Higher; receipts, 7.200 tubs: creamery extras. 44%c to 46%c; standards, 45c; extra firsts, 44%c to 45%c; firsts, 42%c to 43%c; seconds, 49c to 41%c.

Eggs—Lower; receipts, 4.510 cases; July — Dec. 84%c; refrigerator extras, 34%c to 35c; firsts, 33%c to 34c.

FLOUR

Toronto, Dec 22. — Manitoba flour, first patents, \$9.30, Toronto; second patents, \$8.80.

Ontario flour—90 per cent patents, per barrel, in carlots, Toronto, \$6.25; do. in bulk, seaboard, \$6.25.

Millfeed — Bran. \$30.25 to \$31.25; middling, \$39.25 to \$33.25; middling, \$39.25 to \$31.25; Manitoba oats—No. 2 c. W., nominal; Manitoba oats—No. 2 c. W., nominal; No. 3, 51½c; No. 1 feed, 49½c; No. 2 feed, 47½c.

Manitoba oats—No. 2 C. W., nominal; No. 3, 51½c; No. 1 feed, 49½c; No. 2 feed, 47½c.

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Manitoba oats—No. 2 c. W., n

Montreal, Dec. 22. — Flour, Manitoba spring wheat patents, firsts, \$8.90; sec-onds, \$8.40; strong bakers, \$8 to \$8.20; winter patents, choice, \$7.20, Rolled oats—Bag, 90 lbs., \$3.40 to 3.50. Bran—Per ton, \$30.25 to \$31.25. Shorts—Per ton, \$32.25 to \$33.25. Middlings—Per ton, \$39.25 to \$40.25.

POTATOES

Pound to 38 Cents on

Local Market.

Bulk Greater and Prices Bet- Price Drops From 48 Cents a Customer.

fair to good ... 4.50 to 5.25
Butcher cows—
good to choice ... 4.00 to 5.25
fair to good ... 5.00 to 6.00
fair ... 4.00 to 5.05
bologna ... 3.25 to 4.00
fair ... 3.25 to 4.00
fair ... 3.25 to 4.00
fair ... 4.00 to 5.00
fair ... 3.25 to 4.00
fair ... 3.25 to 4.00
fair ... 4.00 to 5.00
fair ... 5.00 to 5.55
fair ... 5.00 to 5.50
fair ... 5.00 to 5.50
fair ... 5.00 to 5.50
fair ... 6.00 to 5.00
f

lightsheavies sows
Sheep—Receipts, 23.
Sheep, good light
heavy and bucks
culls

Sows	10.00	to	11.00	Sincep—Receipts	23	
Sheep, good light	6.25	to	7.25			
Sheep, good light	6.25	to	7.25			
Sheep, good light	6.25	to	7.25			
Sows, fat, cwt	8	to				
Hides: Sows, fat, cwt	8	to				
Sows, fat, cwt	8	to				
Sows, fat, cwt	8	to				
Sows, fat, cwt	8	to				
Sows, fat, cwt	8	to				
Sows, fat, cwt	8	to				
Hides: Cow hides, No. 1, lb	9	to				
do, No. 2	13	to				
do, No. 2	13	to				
do, No. 2	13	to				
do, No. 2	13	to				
tiorse hides, each	3	00	to			
Sin.90	to	Sil.20; good choice	160	to	180	
By selections	\$11.20; good choice	160	to	180		
By selections	\$11.30	to	\$11.50;	140	to	150
By selections	\$11.60	to	\$11.80			
Catite—Receipts	7.500;	to	heavies,			
\$12.35; best long yearlings, \$12; numer-						
to	sounder	4	to	150		
to	solds of heavy and medium weight,					
\$11.35	to \$12.15; culls strong; heifers	25c				
to	solds of heavy and medium weight,					
\$11.50	to	\$12.15; culls strong; heifers	25c			
to	solds of heavy and medium weight,					
\$11.50	to	\$12.15; culls strong; heifers	25c			
to	sold	to	\$12.15; culls strong; heifers	25c		
to	sold	to	12.15	to	to	to
Sheep—Receipts	9.000.					

Sheep—Receipts, 9,000.

EAST BUFFALO.

East Buffalo, N.Y., Dec. 23.—Cattle—
Receipts, 200; fairly active and steady.
Calves—Receipts, 100; active and unCalves—Receipts, 100; active and unCalves—Receipts a changed.

Hogs—Receipts, 3,200; slow, 10c to 15c higher; heavy. \$11.25 to \$11.60; mixed. \$11.85 to \$12; yorkers, \$12 to \$12.15; light yorkers and pigs, \$12.50; roughs, \$9.75 to \$10; stags, \$6 to \$8.

Sheep and Lambs—Receipts, 1,200; slow unchanged.

Sheep and Lambs—Receipts, 1,200; slow unchanged.

low, unchanged.

Age, extras, in cartons, fresh, in cartons, fresh, extras, foc, fresh, in cartons, fresh, extras, fresh, fresh, sol, age, extras, in cartons, fresh, extras, fresh, fresh, sol, age, extras, in cartons, fresh, extras, fresh, fresh, sol, age, extras, in cartons, fresh, extras, fresh, fresh, sol, age, extras, in cartons, fresh, extras, fresh, fresh, sol, age, extras, in cartons, fresh, extras, fresh, fresh, fresh, fresh, fresh, fresh, age, extras, in cartons, fresh, extras, fresh, fresh, fresh, fresh, extras, fresh, age, extras, in cartons, fresh, fres

do, 4 to 5 lbs...... do, old, over 4 lbs..

ket steady at 2%.

New York, Dec. 23.—Raw sugar mar-

Reported for The Advertiser

strong, 6 per cent.

Time loans steady; 60 days, 4% to 5; 6 months, per cent; 90 days, 4% to 5; 6 months, 4% to 5; prime mercantile paper, 4%.

Sterling exchange irregular, at \$4.80½ for 60-day bills and at \$4.84 9-16 for demand.

Foreign bar silver—Per oz., 69c.

Mexican dollars—52c.

Canadian dollars—Today, 1-32 per cent discount; week ago, 3-64 per cent discount; between the discount; week ago, 3-64 per cent discount; between the discount; week ago, 3-64 per cent discount; between the discount;

was the immediate result of the government crop report, indicating that the United States has already cut in the carry-over from last year by about 15,000,000 bushels, and that large imports from Canada into this country are in prospect, despite the duty of 42c a bushel.

On the advan-

Winnipeg Grain Market.

Reported for The Advertiser by Jones, Easton, McCallum, Royal Bank Bildg.
Winnipeg, Dec. 23.

Wheat— Open High Low Close Dec. ...\$1 5078 \$1 5278 \$1 5075 \$1 52

May 1 53 1 5674 1 56 1 56

May 1 53 1 5674 1 56 1 56

July 1 1 51 1 55 1 51 1 5444

Storm top figures ensued. The opening, and reactions from top figures ensued. The opening, and the compositions, when it was alleged that ballot boxes had been stuffed to secure the official nomination of candidates.

Can be obtained by the composition of candidates.

Can be obtained by the composition of the comp

Chicago, Dec. 23.

Wheat— Open High Low Close Old Dec. \$1 73½ \$1 73½ \$1 69¼ \$1 71

New Dec. 1 76 1 76 1 71 1 73½
Old May. 1 65 1 69½ 1 65 1 69
New May 1 67½ 1 71½ 1 65 1 67½ 1 71½
July ... 1 44½ 1 47% 1 44 1 47%
Corn—
Dec. 77 78¾ 75¾ 76¼ track, Toronto.
Ontario oats-42c to 45c. Ontario good milling wheat-\$1.34 to 1.37.
Barley—Malting, 65c to 67c.
Buckwheat—No. 3, 70c.
Rye—No. 2, 80c.
Screenings—Standard, recleaned, \$20
Dec.
May.

Dec. ... 77 78 14 May 84 85 Oats— Montreal, Dec. 22.—Oats, Canadian May 39¾ 40¼ 45





A Gift that Increases in Value

Covers are provided for Christmas

WHAT DID YOU GIVE LAST CHRISTMAS?

Toys for the kiddies—most of them broken by

"Something useful" for the grown-ups-now worn out or iorgotten. Cash to your employeesappreciated but soon spent. Other presents-hurriedly bought and perhaps ill-chosen. Are they remembered now?

Suppose this year you give them each a Bank Book containing an initial deposit, and urge them to add to it regularly. Could anything be more suitable?

Add "Royal Bank Pass Books" to your list of Christmas Gifts.

The Royal Bank of Canada

For Investors



INVESTORS find our Bond Department of great assistance in selecting suitable investments, and also in arranging the purchase or sale of securities.

A MONTHLY list of offerings will be sent on request. 31

THE CANADIAN BANK OF COMMERCE

Capital Paid Up \$20,000,000 Reserve Fund \$20,000,000

Hamilton Road Branch

R. T. Brymner, Manager V. M. Bray, Manager

Angora Hails Pact as Answer to Locarno-Agree on Neutrality.

Associated Press Despatch.
Constantinople, Dec. 23.—The new
accord between Russia and Turkey,
providing for a three-year guarantes
pact, is being halled here by the newspapers as an answer to the Locarn

The agreement provides that neither country shall attack the other; that if a military or naval action is made against either by one or several countries, the other party will remai 20 neutral and that neither of the signa 20 neutral and that neither of the signatories shall participate in any political, economic or financial agreements directed by one of several powers against either of them. In political quarters here it is asserted that both Turkey and Rassia regard the Locarno pact as a selfish arrangement by four western powers to consolidate their own

western powers to consolidate their own fronts and insure liberty of action in preparation for a concerted attack on eastern nations.

The official opinion is summarized by the government organ. Hekimieti After returning to abuse of the League of Nations as an instrument of the grea

2.34 Nations as an instrument of the great 2.42 powers for dominating lesser ones, it 2.55 says Turkey was forced by circum-stances to make an alliance with Rus-sia to protect its interests and inthe treaty between Russia and Turkey was signed the day after the council

highly significant move

Nickle Refuses To Interfere in Voting at the Party Meetings.

Canadian Press Despatch.
Toronto, Dec. 23.—"I doubt if conditions in Ontario are such as to make
it necessary to extend to party nominations clauses of the elections act relating to corrupt practices. I doubt people appreciate what such a change would mean, and the expense involved." A resolution sent to Northwest Conservative association Toronto, urging him to amend the act to bring party nominations within its terms, evoked the above expression of of the control of the contro

Canadian Press Despatch.
Niagara, Falls, Dec. 22.—Charged with attempting to smuggle an alien into the United States, Archibald Grisch, local powerhouse employee, appeared before United States Commissioner Hall today. He was controlled to the control of the miners' and the controlled to the controlled sioner Hall today. He was arrested union. last night with Joseph Peters, a Rumanian, concealed in the back of a cupe. He pleaded not guilty today and was ordered held for the grand jury. Bail fixed at \$2,000 was unobtainable

FIVE WERE INJURED.

3934

the Seine. There we at first was feared.

"Deferred Assets" What Are They?

A lucid explanation of "deferred assets"-the most perplexing item on the asset side of the balance sheet.

Chatty news items concerning many securities in which investors are interested.

An explanation as to how you may employ your bonds for borrowing money from your bank for temporary needs.

A glossary of financial terms. Free to Investors. Write for your copy to-day.

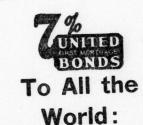
M'LEOD, YOUNG

WEIR & CO.

Limited

Dominion Savings Building, LONDON. Toronto, Montreal, Hamilton,

PRESERVE CARRE



We wish that this may be to you a season of merry reunion, of happy fulfillment and of abiding peace.

Merry **Christmas** UNITED BOND COMPANY

TORONTO WINDSOR

NEW COLUMN LEWIS AGAIN PUTS BLAME

ON HEADS OF OPERATORS Associated Press Despatch.

In a statement issued before leaving assumed by those leaders of the indus-try whose hearts are filled with hatred toward their employees and whose minds are forever plotting to reduce, the workers to economic servitude."

1 69
1 711/4 Associated Press Despatch.
1 47%
1 47%
1 47%
1 481/4 Associated Press Despatch.
Paris Dec. 22.—Five persons were injured one of them seriously, when the Basel.-Paris express was derailed today at Noisy-le-Sec, in the department of at Noisy-le-Sec, in the department of the Seine. There were no fatalities, as the fight with all vigor and in a manner to protect to the fullest degree the interest of the mine workers.