

FINANCIAL, MARKET AND COMMERCIAL SECTION

BEARS HAVE ADVANTAGE IN THE CHICAGO CORN MARKET

Values Tended Upward at First, But the Close Was Weak.

CHICAGO, Jan. 9.—Bears had the advantage in the corn market today, as a result of selling on the part of seasonal traders, who are anxious to look for a break in prices at the close of the year. The close was weak, 1/4c to 1c net lower, with May \$1.23 1/2, July \$1.23 1/2, and September \$1.23 1/2. Provisions made gains of 3/4c to 1c.

Values in the corn market tended upward at the outset, but the action of the calendar enthusiasts soon became a leading factor. Bearish sentiment was emphasized in some degree by word of Governor Harding of the Federal Reserve Bank, advised against an extension of long-time loans to Europe. Temporary rallies, which ensued, as well as the transient initial strength of the market, appeared to be due to continued scarcity of receipts and higher quotations on home. In the end, however, discouraged buyers unloaded, and speculative bears grew correspondingly more aggressive.

Oats declined with corn, despite export sales of 500,000 bushels at the season's low.

Provisions were lifted by a rise in the value of hogs. May lard and ribs reached the highest price this season.

CHICAGO GRAIN FUTURES.

[Jones, Easton, McCullum & Co., Ltd.]

Corn—Open, High, Low, Close.
Jan. 9. 1.14 1.14 1.14 1.14
May 1.14 1.14 1.14 1.14
July 1.14 1.14 1.14 1.14
Sept. 1.14 1.14 1.14 1.14

CHICAGO, Jan. 9.—Cash grain: Corn—No. 2, 1.14; No. 3, 1.13 1/2; No. 4, 1.13; No. 5, 1.12 1/2; No. 6, 1.12; No. 7, 1.11 1/2; No. 8, 1.11; No. 9, 1.10 1/2; No. 10, 1.10; No. 11, 1.09 1/2; No. 12, 1.09; No. 13, 1.08 1/2; No. 14, 1.08; No. 15, 1.07 1/2; No. 16, 1.07; No. 17, 1.06 1/2; No. 18, 1.06; No. 19, 1.05 1/2; No. 20, 1.05; No. 21, 1.04 1/2; No. 22, 1.04; No. 23, 1.03 1/2; No. 24, 1.03; No. 25, 1.02 1/2; No. 26, 1.02; No. 27, 1.01 1/2; No. 28, 1.01; No. 29, 1.00 1/2; No. 30, 1.00; No. 31, 99 1/2; No. 32, 99; No. 33, 98 1/2; No. 34, 98; No. 35, 97 1/2; No. 36, 97; No. 37, 96 1/2; No. 38, 96; No. 39, 95 1/2; No. 40, 95; No. 41, 94 1/2; No. 42, 94; No. 43, 93 1/2; No. 44, 93; No. 45, 92 1/2; No. 46, 92; No. 47, 91 1/2; No. 48, 91; No. 49, 90 1/2; No. 50, 90; No. 51, 89 1/2; No. 52, 89; No. 53, 88 1/2; No. 54, 88; No. 55, 87 1/2; No. 56, 87; No. 57, 86 1/2; No. 58, 86; No. 59, 85 1/2; No. 60, 85; No. 61, 84 1/2; No. 62, 84; No. 63, 83 1/2; No. 64, 83; No. 65, 82 1/2; No. 66, 82; No. 67, 81 1/2; No. 68, 81; No. 69, 80 1/2; No. 70, 80; No. 71, 79 1/2; No. 72, 79; No. 73, 78 1/2; No. 74, 78; No. 75, 77 1/2; No. 76, 77; No. 77, 76 1/2; No. 78, 76; No. 79, 75 1/2; No. 80, 75; No. 81, 74 1/2; No. 82, 74; No. 83, 73 1/2; No. 84, 73; No. 85, 72 1/2; No. 86, 72; No. 87, 71 1/2; No. 88, 71; No. 89, 70 1/2; No. 90, 70; No. 91, 69 1/2; No. 92, 69; No. 93, 68 1/2; No. 94, 68; No. 95, 67 1/2; No. 96, 67; No. 97, 66 1/2; No. 98, 66; No. 99, 65 1/2; No. 100, 65; No. 101, 64 1/2; No. 102, 64; No. 103, 63 1/2; No. 104, 63; No. 105, 62 1/2; No. 106, 62; No. 107, 61 1/2; No. 108, 61; No. 109, 60 1/2; No. 110, 60; No. 111, 59 1/2; No. 112, 59; No. 113, 58 1/2; No. 114, 58; No. 115, 57 1/2; No. 116, 57; No. 117, 56 1/2; No. 118, 56; No. 119, 55 1/2; No. 120, 55; No. 121, 54 1/2; No. 122, 54; No. 123, 53 1/2; No. 124, 53; No. 125, 52 1/2; No. 126, 52; No. 127, 51 1/2; No. 128, 51; No. 129, 50 1/2; No. 130, 50; No. 131, 49 1/2; No. 132, 49; No. 133, 48 1/2; No. 134, 48; No. 135, 47 1/2; No. 136, 47; 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