

The Canadian Monetary Times
AND INSURANCE CHRONICLE,

DEVOTED TO
FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS,
MINES, INVESTMENTS, BUILDING SOCIETIES,
PUBLIC COMPANIES, AND JOINT
STOCK ENTERPRISE.

Subscription.....\$2 per Annum.

THIS JOURNAL will exhibit a complete weekly record of all matters connected with the Public Companies, and the various Financial and Commercial Interests of the New Dominion.

In addition to the ordinary issue reaching the business community in all the commercial centres, extra numbers will be circulated among the Shareholders of Public Companies and the Public, in consequence of Special Reports.

Money Letters, and Communications respecting Advertisements, to be addressed to the Secretary. Other Communications to be addressed to the Editor-in-chief, W. A. Foster, Esq.

This journal will be published every Thursday, in time or the English mail.

For the Company of Proprietors,

J. MAUGHAN,
Secretary and Treasurer,
ROBERTSON & COOK, Box 490, Toronto.
Publishers for the Company,
No. 81 Yonge street, Toronto.

Notice.

ALL PAYMENTS TO BE MADE on Account of the

ONTARIO GOVERNMENT,
May be made to the
ROYAL CANADIAN BANK,
AND ITS AGENCIES.

E. B. WOOD,
Treasurer of Ontario.

Dated at Toronto, October, A.D., 1867. 12

Briton Medical and General Life Association,

with which is united the
BRITANNIA LIFE ASSURANCE COMPANY.

Capital and Invested Funds.....£750,000 Sterling.

ANNUAL INCOME, £220,000 Stg.:

Yearly increasing at the rate of £25,000 Sterling.

THE important and peculiar feature originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit Scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps for services within the British Provinces.

48 TORONTO AGENCY, 5 KING ST. WEST.
oct 17-9 JAMES FRASER, Agent.

Portable Fire Extinguisher.

THE EXTINGUISHER IS A SELF-ACTING PORTABLE ENGINE, Easily carried, and is filled with water charged with Carbonic Acid Gas, which, upon the turning of a stop-cock, is thrown with great force through a small hose to the distance of forty feet, and in cases of fire has been found most effective.

PRICE \$20 TO \$40.

The Extinguisher is strongly recommended as a safeguard against Fire by the Managers and Agents of the Insurance Companies.

These Machines have already been introduced into the Rossin House, the Factory of Jacques & Hay, and the Warehouse of Messrs. Walker & Sons, besides several private dwellings in Toronto.

W. ROWLAND & CO., General Agents,
34 King Street East, Toronto.

THIS Paper is printed from Messrs. Miller & Richards' Extra hard metal Type, sold by

W. HALLEY,
83 Bay Street, Toronto.

The Victoria Mutual

FIRE INSURANCE COMPANY OF CANADA.

Insures only Non-Hazardous Property, at Low Rates.

BUSINESS STRICTLY MUTUAL.

GEORGE H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO.

aug 15-17

Alex. W. Scott,

INSURANCE AND COMMISSION AGENT.

27 BEDFORD ROW,

HALIFAX, NOVA SCOTIA.

Philip Browne & Co.,

STOCK, MONEY AND EXCHANGE BROKERS,
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Advances made on Securities.

No. 67 YONGE STREET,
(South of King Street.)
TORONTO.

JAMES BROWNE,
aug 15

PHILIP BROWNE,
Notary Public.

J. T. & W. Pennock,

FIRE and Life Insurance Agents, Parliament and Departmental Agents and Exchange Brokers, Spark street, Ottawa. sept 15

A. Booker,

AUCTIONEER and General Commission Merchant, Office and Sale rooms, Gibb's new buildings, 359 Notre Dame street, Montreal. sept 15

R. C. Hamilton & Co.,

PRODUCE Commission Merchants, Lower Water Street, Halifax, Nova Scotia. sept 15

National Union Life Assurance

COMPANY,
Of London, England.

EDWIN LANKESTER, Esq., M.D., F.R.S., Chairman, (Coroner for Middlesex, Melton House, Hampstead.

VICE-ADMIRAL CURRIE, Deputy Chairman, Hasledean, Crawley, Sussex, & United Service Club.

HENRY SUTTON, F. S. S..... Secretary.

E. H. GALSORTHY, F. I. A., F. S. S..... Actuary.

CAPITAL.....£500,000
With power to increase to One Million Sterling.
Policies payable during Lifetime.

MODERATE RATES OF PREMIUM.—The Premiums charged by this Company, (though amply sufficient,) are as moderate as most, and LESS than those charged by many other first-class Companies for the ordinary Assurance, payable at death, as will be seen by the following table, showing the average Premium charged by sixteen of the oldest and largest offices in Britain:

	Premiums Charged.			
	Age 25.	Age 30.	Age 40.	Age 45.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Average of 16 Companies...	2 6 7	2 12 1	3 17 5	3 17 8
National Union	2 2 11	2 8 11	2 5 11	3 18 2

LOCAL BOARD OF REFERENCE:

JAMES RICHARDSON, M.D., M.R.C.S., England.

JAMES ROSS, M. D., L. C. W. and L. M. C.

GEORGE P. DEGRASSI, M. B.

GENERAL AGENTS FOR DOMINION OF CANADA:

SCOTT & DEGRASSI,

aug 15-17 Ontario Hall, Church Street, Toronto.

48 District, Local and Travelling Agents wanted.

WANTED—A First Class Fire Insurance Agency, or General Agency, or Inspectorship, by a person having 22 years experience. Time exclusively devoted to the business. Can give first class references. Address, Box 538, Hamilton, O.

The Commercial Bank of Canada.

PUBLIC NOTICE is hereby given, that a Special General Meeting of the Shareholders of the Commercial Bank of Canada will be held at its Banking House in the City of Kingston, on TUESDAY, the SEVENTEENTH DAY OF DECEMBER, A.D., 1867, at the hour of TWELVE o'clock, noon, for the purpose of considering and taking action upon the following specified objects—that is to say:—

I. To accept or reject, or to take advantage of all or any of the provisions of an Act to be obtained in the interval by the Directors of the Bank from the Parliament of Canada, which Act is intended to contain all or some of the following provisions:

(1.) To extend the period of suspension of specie payments without forfeiture of the Bank's charter.

(2.) To authorize the Directors of the Bank by By-law to reduce the Capital Stock of the Bank, and to raise additional Capital, on such terms as may be set forth in such By-law.

(3.) To authorize the Directors to enter into an agreement with any other Banking Institution or Institutions for an amalgamation—and to determine upon the terms of such amalgamation, and the relative value of the Stock of the Bank and such other amalgamating Bank or Banks—and to agree upon such other terms for the conduct, management, and general relations of the amalgamated institutions, as the Directors of the Bank may think best,—such agreement not to be valid until confirmed by the Shareholders of the Commercial Bank, and which confirmation may be obtained at the Special General Meeting now convened, or at any future special meeting.

(4.) To contain a provision of a similar purport to the last foregoing, to be applicable to any such other amalgamating Bank or Banks—and also general provisions for more effectually carrying the intended amalgamation into effect, also as to the name of the amalgamated Bank, and either with or without power to increase or to make addition to the Capital Stock of the amalgamated Bank, or to that of either or any of the Banks so amalgamated—such increase of Capital to be sanctioned by a Special General Meeting of the Shareholders of the respective Banks.

(5.) To contain a provision for a change of the head or principal office of the Commercial Bank, or such amalgamated Bank, to be sanctioned by the Shareholders last aforesaid.

(6.) In the event of failure on the part of the Commercial Bank to raise additional Capital, or to amalgamate as aforesaid, or otherwise to continue its business, such act or acts to contain provisions, for vesting by a general assignment all the Estate and effects of the Bank in Trustees for the speedy liquidation of its liabilities, and for the distribution of the surplus amongst the Shareholders—with special provisions and powers for such purposes—the Trustees to be named, and the assignment sanctioned at the Special General Meeting now convened.

(7.) And further, such act or acts may contain permissive powers for the Commercial Bank to sell, and for any other Banking institution to buy, the assets of the Commercial Bank, and to assume its liabilities. The terms of any such arrangement to be confirmed at the presently convened Special General Meeting of the Shareholders of the Commercial Bank, or at any Special General Meeting and at a Special General Meeting of the Shareholders of the purchasing Bank.

II. In the event of the hereinbefore mentioned Act not being obtained, or in the event of the Shareholders of the Bank not agreeing to accept the provisions thereof, or if they shall otherwise think best, then one of the objects of the said special general meeting now convened, will be to consider and to take action upon the course to be pursued with respect to the position of the Bank's affairs, and if necessary to authorize a general assignment of the Bank's assets, to better discharge its liabilities.

Dated at the Commercial Bank of Canada, Kingston, October 31st, 1867.

By order of the Board. C. S. ROSS, Cashier.

American Invoices—Discounts.

FINANCE DEPARTMENT,
Customs, Quebec, 6th March, 1863.

IT is directed by the Hon. the Finance Minister, that hereafter Weekly Notices be published and furnished to Collectors of Customs, as to the rate of discount to be allowed on American Invoices, which is to be in accord with the price of gold as represented by Exchange at a rate equal thereto.—Such Notices to appear every Saturday in the Canada Gazette.

R. S. M. BOUCHETTE.

FINANCE DEPARTMENT, CUSTOMS,
Ottawa, 25th October, 1867.

IN accordance with the above Order, Notice is hereby given that the authorized discount is declared to be this day 31 per cent., which percentage of deduction is to be continued until next Weekly Notice, and to apply to all purchases made in the United States during that week.

R. S. M. BOUCHETTE.