

DEBENTURES OFFERING.

Westmount, Que.—Until September 1st, for \$435,000, 4 per cent., 44-year bonds. Wm. Minto, city treasurer.

Deloraine, Man.—Until August 1st for \$5,500 5 per cent. 20-year local improvement debentures.

Ottawa, Ont.—Until September 2nd for \$419,420 4 per cent. debentures. C. Hopewell, Mayor. (Official advertisement appears on another page.)

Killarney, Man.—Until August 10th, for \$10,000, 5 per cent., 20-year debentures. Geo. B. Monteith, secretary-treasurer.

Red Deer, Alta.—Until August 2nd for \$1,500 5 per cent. 5-year sidewalk, and \$3,000 5 per cent. 20-year debentures. A. T. Stephenson, secretary-treasurer.

Manitoba.—Until August 2nd for \$1,030,000, 4 per cent., 30-year debentures. H. Armstrong, Winnipeg, provincial treasurer. (Official advertisement appears on another page.)

Alameda, Sask.—Until August 16th for \$15,000 4 per cent. 20-year debentures. J. P. Gordon, secretary-treasurer. (Official advertisement appears on another page.)

St. Louis, Que.—Until August 3rd for \$600,000 4½ per cent. 40-year debentures. A. F. Vincent, secretary-treasurer, 1902 St. Lawrence Boulevard.

Nanton, Alta.—Until August 15th for \$5,000 5 per cent. 10-year sidewalk debentures.

Clinton, Ont.—Until August 12th for \$51,000 4½ per cent. waterworks debentures, payable 1937. D. L. Macpherson, treasurer. (Official advertisement appears on another page.)

DEBENTURES AWARDED.

Ravensberg, S.D., Sask.—\$1,200, 5½ per cent., 10-year debentures to Messrs. H. O'Hara & Company, Toronto.

Blackfolds S.D., Alta.—\$3,500 debentures to a local investor.

Chapleau, Ont.—\$31,000 5 per cent., thirty annual instalments, to Messrs. G. A. Stimson & Co., Toronto.

Burnaby, B.C.—\$150,000, 5 per cent., 50-year road improvement debentures, to Messrs. Brent, Noxon & Company, Toronto.

Saskatchewan.—Nay & James made the following debenture purchases during June:—

Balroë School District.....	\$ 1,000	5½%	10-year
Black Diamond School District.....	1,800	5¼%	10-year
Borszczow School District.....	1,000	5½%	10-year
Charlottenburg School District.....	500	5¼%	10-year
Hanley School District.....	16,000	5%	30-year
Leather River School District.....	1,400	5½%	10-year
Riversdale School District.....	1,150	5½%	10-year
Vander School District.....	12,000	5%	20-year
Wall Lake School District.....	700	5½%	10-year
Wiley School District.....	1,200	5½%	10-year

Westminster, Township, B.C.—\$5,000 5 per cent. 30-year school debentures to Messrs. G. A. Stimson & Co., Toronto.

Hawarden, S.D., Sask.—\$2,500 5½ per cent. 10-year debentures to Nay & James, Regina.

Tugaske, S.D., Sask.—\$3,000 5½ per cent. 10-year debentures to Nay & James.

Tugaske Village, Sask.—\$2,000 6 per cent. 15-year debentures to Nay & James.

Brownlee, Sask.—\$4,000 6 per cent. 15-year debentures to Nay & James.

Eyebrow, Sask.—\$4,000 6 per cent. 15-year debentures to Nay & James.

Elbow, Sask.—\$4,000 6 per cent. 15-year debentures to Nay & James.

Elbow, S.D., Sask.—\$12,000 5½ per cent. 20-year debentures to Nay & James.

Port Arthur, Ont.—\$55,400, 5 per cent., 20-year debentures; \$40,000, 4½ per cent., 30-year debentures; \$66,228, 5 per cent., 30-year debentures, for local improvements and Collegiate Institute, to Messrs. Wood, Gundy & Company, Toronto.

CEMENT INTERESTS MAY COMBINE.

Report that Canadian Companies Will Amalgamate with Capital of Twenty-five Millions.

The Canadian Consolidated Cement Company, a merger of the cement interests of Canada, with a capital of \$25,000,000, is a somewhat definite rumor, following many stories of such an amalgamation for a considerable time past. A Montreal despatch states that application has been made to Ottawa for a charter for the company, and that the underwriting arrangements are nearly complete. These and the organization are in charge of Mr. Rodolphe Forget, M.P. Some of those interested in the combine are Sir Sanford Fleming, Mr. R. Forget, Senator W. C. Edwards, Mr. C. H. Cahan, and Mr. W. M. Aiken. Mr. J. S. Irwin, managing director of the International Portland Cement Company, has been prominent in effecting the amalgamation.

The Monetary Times learns that while negotiations have been under consideration, authentic announcements are yet wanted.

Detailed and valuable information as to the financial position of the cement companies of Canada, with figures as to output, capacity, etc., appeared in the Monetary Times of November, 1908, and the Canadian Engineer of February 26th, 1909.

PETITION AGAINST ONTARIO POWER SCHEME.

Numerous protests have been made to the Dominion Government as to Ontario's power legislation. Petitions have been received both from the Montreal and Toronto Stock Exchanges. Several English and United States financial firms interested in Canadian securities have also protested. The Dominion Government has sent a copy of this correspondence to the Ontario authorities for their consideration.

HUDSON BAY RAILWAY SURVEYS.

Monetary Times Office,
Winnipeg, July 26th,

The Nelson River party of the Hudson Bay Railway surveys has just returned to Winnipeg after completing the survey of the line from Split Lake to Nelson River. The party, which was in charge of Mr. R. D. Fry, began operations in October last, and has been at work all through the winter. Working out from the Pas Mission, on the completion of that section the party surveyed the route from Split Lake to Nelson River, the optional route to Hudson Bay. Although the survey was run in winter it was possible to get a fair idea of the character of the country traversed. Mr. Fry speaks enthusiastically of the proposed route, and states that there are no serious obstacles to the rapid construction of the line. The country is almost all open land with timber interspersed. There are no muskegs, no large lakes, and no streams of consequence which would entail the erection of expensive bridges, and no heavy cuts would be necessary. The surrounding land would be valuable if cultivated, and the winter snowfall is light.

Mr. Fry states that on his arrival at Nelson River in March he found the river open at its mouth and navigable for steamships. With the completion of this survey work, nothing now remains but the decision as to which of the two alternative routes beyond Split Lake will be selected. The location work is finished, and the topographical maps are now in course of preparation. When the final report has been made to the department all the necessary information will be in its hands.

Binders for filing six months' copies of the Monetary Times may be had on application to the head office at Toronto. The binders are useful, durable, and gilt-lettered at back. Price, \$1.25.