

WEATHER: WARMER

Vol. XXIX. No. 60

We Own and Offer Town of St. Lambert 5 1/2% Debentures, Due 1954 PRICE TO YIELD 5-8%

THE MOLSONS BANK Incorporated 1855 Capital Paid Up - \$4,000,000 Reserve Fund - 4,000,000

The Dominion Savings and Investment Society DOMINION SAVINGS BUILDING LONDON, CANADA

GOL. J. H. BURLAND. Col. Burland has been elected President of the Canadian Association for the Prevention of Tuberculosis.

E. R. TEED ON STAND AT DUGAL INQUIRY. At the Dugal Inquiry, E. R. Teed, who yesterday said he took charge of the fund collected from Lum...

IMPROVEMENT NOTICED. Resistance Offered by Stock Market Against Unsettling Influences Taken as Favourable Sign.

Assets Over Estimated. Grenfell Insolvency Arose out of Depreciation in Securities and Inability to Realize on Holdings.

LEAK IN INFORMATION. New York, July 15.—Secretary McAdoo's investigation of the "leak" of advance information concerning the movement of gold from Denver to the sub-treasury at New York...

MOKE VAFIADIS. Egyptian Cigarettes. Two miles of additional wharfage at South Boston will be provided by dredging in reserve channel and filling within bulkheads on each side of area where the 1,200 foot drydock is planned to be built.

LITTLE DAMAGE DONE BY WAR

E. H. Decelles of Mexico City says Foreign Interests were well Guarded RAILWAYS SUFFERED

That business interests in the State of Mexico have suffered a surprisingly small loss as a result of the recent trouble in that country was the statement made by Mr. E. H. Decelles, of Mexico City, this morning.

The burden of the war had fallen most heavily on the natives, both rich and poor, who had been forced to pay the terrible cost with their lives and their property.

TO ERECT STEEL MILL

Buffalo, N.Y. 15.—A movement is on foot, to erect a large steel mill, for the manufacture of wire and wire mesh...

At the conclusion of Secretary's evidence Mr. Carvell had promised to attend this afternoon to answer some questions about W. H. Berry. That would get to Berry to come, but the Commission might adjourn to a later date...

SIX MILLION IN PARIS BANK AND WORRIES LEFT BEHIND

President Huerta Finally Leaves His Country It Hands of Constitutionalists and a Provisional President REACH CAPITAL IN TEN DAYS

Provisional President Carrabal Consents to Serve Only Until Advancing Army Takes Possession of Mexico City. Washington Jubilant Over Turn Events Have Taken. Huerta is off to Europe.

Washington, July 16.—Official Washington to-day made no effort to conceal its jubilation over the downfall of Huerta's regime.

Return to Capital. Vera Cruz, July 16.—With the resignation of General Huerta from the provisional presidency there is every expectation among foreign refugees here of an immediate movement to return to the capital and points in the interior.

It is stated that the mill will represent an investment of \$2,000,000 to \$5,000,000 and may go beyond the latter figure. The Wickwire interests are not ready to announce how soon development will be undertaken, but preliminary work has been prepared for the layout of the mill and the project has been carried to the point where the securities to be offered in financing the plant have been engraved...



It is evident from the accompanying map that President Huerta was forced to leave Mexico on account of the approaching armies of the Revolutionists' forces.

WILL NOT TRADE WITH BELFAST

Merchants of Carrick-On-Shannon Refuse to Deal with Ulstermen ISSUE ULTIMATUM

(Special to Journal of Commerce.) Belfast, Ireland, July 16.—The merchants and traders of Carrick-On-Shannon, capital of Leitrim, have decided to sever all connection with Belfast merchants if Ulster persists in her opposition to Home Rule.

London, July 16.—The Prime Minister had a long conference with the Irish leaders yesterday, and it is expected that the whole situation will be discussed at to-day's Cabinet meeting in the light of the new developments in the Lords.

Disliked by All Parties. "Despite the feeling of optimism which is said to prevail as a result of the declaration in favor of a conference on the King's private secretary, Lord Stamfordham, to the Prime Minister at the House of Commons yesterday, and Sir Edward Carson's hurried return to London, have set many reports afloat as to the renewal of conversations. The government, however, has made no approach in that direction.

BANKS AND INSURANCE

In Argentina There Were 143 of the Former and 85 of the Latter on June 30th, 1913.

Washington, D.C., July 16.—According to official statistics recently published, there were on June 30, 1913, 143 banks in Argentina with a total paid-up capital of \$338,999,355. Money actually on hand amounted to \$229,599,277 in paper, and \$69,524,627 in gold (all sums in United States currency).

LEAK IN INFORMATION. New York, July 15.—Secretary McAdoo's investigation of the "leak" of advance information concerning the movement of gold from Denver to the sub-treasury at New York disclosed that a New York banker, who inquired at the sub-treasury concerning the movement, was given the information without thought of the opportunity it gave exchange brokers to speculate.

The Canadian Bank of Commerce

Head Office—TORONTO Paid Up Capital - \$15,000,000 Rest - 13,500,000

With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world, this Bank offers unsurpassed facilities for the transaction of every kind of banking business in Canada or in foreign countries.

Prudential Trust Co. Limited

Head Office, Company's Building 9 St. John St., MONTREAL TORONTO LONDON E.C.

Discriminating Canadian Visitors

to New York invariably stay at this hotel on account of its extreme comfort and pleasant environment. It is right in the heart of the city—within a minute's walk from the theatre, department stores and Fifth Avenue. The best of everything at extremely moderate prices will be found at the

SELLS LIMITED

302, Shaughnessy Building, Montreal

OWN 11 P.C. OF U.S. LUMBER

Result of Four Year Investigation Reveals Huge Combine of Interests LAWS ARE BLAMED

Lossily Drawn and Poorly Administered Regulations Partly Responsible Says Report - Extent of Holdings of Three Companies. (Special to Journal of Commerce)

Some light on reasons why the Canadian Pacific is shed by the London Economist, which, in discussing the financial situation in Canada, says: Canada has an immense amount of borrowed money in fixed annuities, such as railways and power plants, as well as her productive powers are not impaired the annual charge entailed by this borrowing may not cause serious difficulty. She is bound, however, to be dependent for a long time upon the prosperity of agriculture. A crop failure can hardly fail to produce a lot of trouble.

THE BUSINESS MAN'S DAILY

TWO CENTS