

DL XXIX No. 44
U.S. TARIFF
FOR 10 MONTHS
Shows that Products
Heretofore Imported
Have Been Bought
FRESH MEAT ITEM

WEATHER:
SHOWERY

Vol. XXIX, No. 45

We Own and Offer
Town of St. Lambert
5.12% Debentures, Due 1954
PRICE TO YIELD 5.3-8%
N. B. STARK & Co.
TORONTO MONTREAL NEW YORK
LONDON BOSTON

SOUND BONDS
Safest of all Times
Your inquiry will not subject you to
the slightest obligation.
EASTERN SECURITIES CO., Limited
INVESTMENT BANKERS
157 St. James Street, MONTREAL
St. John, N.B. Halifax, N.S.

MUNICIPAL AND SCHOOL
DEBENTURES
W. Graham Browne & Company
222 St. James Street,
MONTREAL

THE MOLSONS BANK
Incorporated 1855
Capital Paid Up - \$4,000,000
Reserve Fund - \$4,800,000
Head Office - MONTREAL
85 Branches in Canada.
Agents in All Parts of the World.
Savings Department at All Branches
LETTERS OF CREDIT
TRAVELLERS' CHECKS
DIVIDENDS AND MONEY ORDERS ISSUED
A General Banking Business Transacted

"A Good Investment
is equivalent
to a Whole Life of
Hard Labour"
You are the very man with whom
to talk; you may not know
that you can save your money, a small
amount each month, and get interest
at 5% or over while saving.
Ask us how you can do it?

STANDARD SECURITIES LIMITED
INCORPORATED IN CANADA
222 ST. JAMES ST.
MONTREAL QUEBEC

DAM CARRIED AWAY
Break Will Seriously Affect Lumber
Industry Along Ottawa River.
(Special Correspondence.)
Ottawa, Ont., June 27.—A serious ac-
cident has occurred to the Dominion
Government dam built at the foot of
Lake Temiskaming for conservation
purpose, and as a result of the ac-
cident the Ottawa River has temporarily
ceased to flow below the dam, while that
of the lake above has gone down from
10 to 15 feet. Every lumber and pulp
industry along the Ottawa River will
be affected.

Shortage Not Permanent
Supply and Demand Will
Rectify Existing Conditions
Thinks Correspondent
DEVELOP NEW SOURCES
Parts of North and South America,
Asia and Africa Not Yet Cultivated
Will Supply Demand.

Beef Meat Likely
My answer is that though there may
be temporary rises in some articles,
beef is the most likely—it would be
foolish to count on the maintenance of
the present price for a considerable period. Re-
cent critics have argued that the world
is becoming more and more industrial-
ized. That is to say, human energy is
expended in factories and not on the
farm. It is held that there will be
thus a bigger demand among work-
ers who are non-food producers for the
produce of the farms, and that, there-
fore, agriculturists will be able to take
advantage of the "greater" demand to
obtain higher prices.

Business Keeps Up
In the meantime, our business is
progressing favorably in view of all
the disturbing factors we have encoun-
tered. Perhaps the express business,
that will give a post office,
gauges as well as any other in-
dicator of trade and commerce in Can-
ada. No one can deny that there has
been a slight falling off in business;
but in view of the reversal in trade
that we have met in this country, it
is exceedingly encouraging to know
that we have stood up to the situation
as well as we have. It shows, among
other things, that the buying power
of the Canadian people is very great,
and that at last Canada has establish-
ed a firm foundation that no tempo-
rary slowing down of business can
greatly injure the economic position
of the nation, and its credit abroad.

Obstacles to Operation of Parcels Post
Do you think, Mr. Pullen, that the
parcel post operates under any disad-
vantages as compared with the service
of the express companies?
"At present, perhaps, yes, Mr. Mar-
shall, president of the Merchants' Asso-
ciation of New York, has criticized the
efficiency of the parcel post service,
because of these defects:
It does not provide a pick-up service.
It does not provide adequate indem-
nity for loss.
It does not provide any indemnity
for damage.
It prevents valuable packages from
being securely closed.
"In so far as these defects appear in
course, to lessen its utility. But they

THE PARCELS POST QUESTION
Parcels Post and Express Companies Should be Supplementary One to
the Other—Great Need for Making Lot of Farmer More Congenial—
Obstacle to Operation of Parcels Post.
By Professor W. W. Swanson.

Mr. John Pullen, president of the
Canadian Express Company, dealt with
the express and parcels post prob-
lems when seen by the Journal of
Commerce to-day.

The Journal of Commerce

MONTREAL, SATURDAY, JUNE 27, 1914.

THE BUSINESS
MAN'S DAILY

TWO CENTS

SAYS ONE GOOD CROP
WILL RELIEVE MATTERS

But Captain John Pullen of Canadian Express
Company Thinks Even Now Conditions
Not as Bad as Painted

THE PARCELS POST QUESTION
Parcels Post and Express Companies Should be Supplementary One to
the Other—Great Need for Making Lot of Farmer More Congenial—
Obstacle to Operation of Parcels Post.

SAYS JACOB SAXE
WAS RESPONSIBLE

Opinion of C.P.R. Counsel
In Summing Up Argument
At Express Investigation

HAD NO ORDERS
Mr. Aspinall Says Action of Third
Officer in Putting Helm Hard-
ast Port Brought About Collision—
S. Haight Up To-day.

The Canadian Bank of Commerce

Head Office—TORONTO
Paid Up Capital - \$15,000,000
Rest - 13,500,000

With Branches throughout Canada and in the
United States, England and Mexico, and Agents
Bank offers unsurpassed facilities for the transac-
tion of every kind of banking business in Canada
or in foreign countries.

IS IT FAIR TO ENTRUST THE ADMINISTRATION OF YOUR ESTATE TO
A FRIEND WHO MAY DIE?
WHY PERMIT OF THE POSSIBILITY OF YOUR WISHES AND IDEAS
BEING IGNORED BY THE MANAGEMENT BEING IMPERFECTLY EXECUTED?
BECAUSE OF THE SECURITY WHICH WE OFFER AND THE PERPE-
TUAL LIFE OF THIS COMPANY, THERE IS NO POSSIBLE
CHANCE OF SUCH AN OCCURRENCE WHEN IT ACTS AS
GUARDIAN.
NAME THIS COMPANY, WHICH IS AUTHORIZED BY LAW, TO ACT AS
YOUR EXECUTOR OR IN ANY OTHER TRUST CAPACITY,
AND YOUR WISHES WILL BE FULFILLED TO THE LETTER.
WE WOULD BE PLEASSED TO CONFER WITH YOU ON ALL TRUST
COMPANY BUSINESS.

Prudential Trust Co. Limited
Head Office, Company's Building 9 St. John St., MONTREAL
TORONTO LONDON ERS.

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Abroad
Summer Sailings Out
ALL LINES
Book Early and Secure Choice Accommoda-
tion for June Outward and August Return
W. H. HENRY
286 St. JAMES STREET, Victoria Square
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FOR IMMEDIATE DELIVERY
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PER TON
RESTRICTED DELIVERY
Now is the time to lay in your winter's supply of Fuel,
as this price will be in effect for a short time only.
Place your order at any of our Branch Stores or at Coke
Dept., Ground Floor, Power Building. We send Coke
C.O.D.

Montreal, Light, Heat & Power Co.
PHONE MAIN 4040

HOW OIL SCHEME
IS FINANCED
Anglo-Persian Undertaking
Carried by Great Britain
Without Further Taxation
NOTHING TO FEAR
Any Military Operations Made Necess-
arily Easily Handled With India so
Near Things Authority—To Lord
Strathcona the Credit.

Attack Consolidation
New York Central Scheme Alleged
Violation of Sherman Law.

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THE PUBLIC SERVICE WILL ERECT NEW
TROLLEY TERMINAL AT NEWARK, N.J.,
COST \$2,500,000.
The Postoffice Department at Wash-
ington announced the issuance of a
new postal card.

MR. E. W. COX,
President of the Canada Life Assur-
ance Company, who died in Lon-
don to-day.

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