

NEWS OF WORLD TOLD IN BRIEF

New President of Portugal Assassinated and More Than Hundred Killed in Lisbon

PREPARING TO LEAVE ROME.

Special Trains Ready to Take German and Austrian Ambassadors Away From Italy—Germany to Answer American Note Shortly.

João Chagas, the new President of the Portuguese cabinet, was shot four times with a pistol while on board the midnight train from Oporto. His assassin was Senator Freitas, who was also shot and wounded by a passenger of the train. Senhor Chagas was taken to a hospital, where later despatches say, he died. The senator is also believed to have succumbed to his wounds.

Fighting in Lisbon has begun again, according to the latest news reaching Badajoz. The warships are bombarding the city. Over one hundred persons have been killed, including several Spaniards. The Spanish warships Espana and Rio de la Plata and a Spanish torpedo boat have arrived in Lisbon.

Prince Von Buelow, the German ambassador, and Baron Von Macchio, the Austrian ambassador, are preparing to leave Rome, according to despatches. A special train is in readiness to take Prince Von Buelow to Chisone, Switzerland, and Baron Von Macchio to Ala, in the Austrian Tyrol. King Victor Emmanuel, without an escort, visited to-day the barracks and the military hospital. He was cheered enthusiastically by the people.

Germany is expected to answer the American note of last Friday before the end of the week. Ambassador Gerard called the State Department to-day that he had read the document to Herr Von Jagow, the Foreign Minister, Saturday morning and that an early reply would be forthcoming. The Ambassador was given no intimation of the feeling of the German Government.

Considerable interest has been aroused by the brief statement issued by a press association on Saturday that as Premier Asquith was about to leave London to remain over Sunday, Lord Fisher, Admiral of the Fleet and First Sea Lord, met him in Downing street. Mr. Asquith, it was stated, got out of his motor car, and went back into the house with Lord Fisher, with whom he remained closeted for an hour. Since then, according to one version, Lord Fisher has not appeared at the Admiralty. Another report states that Winston Churchill, the First Lord of the Admiralty, had an audience with the King on Saturday, and since then has ceased to attend at the Admiralty.

Both Zeppelins which took part in the raid on the British coast on Sunday night have been destroyed, according to two despatches published in different London papers this morning.

A further Austrian advance in Galicia is announced in an official statement issued here to-day. The Austrians have captured Drobovics, in Central Galicia, about forty miles southwest of Lemberg.

A CORRECTION.

Credit for the photograph of Mr. F. P. Jones, of the Canada Cement Company, which appeared in our issue of yesterday, should have been given to the International Press. Through an oversight this was not done.

NEW YORK COFFEE.

New York, May 18.—The coffee market opened heavy. Bid. Asked.

July	6.61	6.71
September	6.71	6.72
December	6.77	6.78
January	6.80	
March	6.92	6.95

New York, May 18.—Rio market declined 75 reis, stock 440,000 bags; last year 190,000. Santos up 200 reis, stock 594,000. Year ago 1,105,000. Port receipts 23,000; year ago 15,000. Rio exchange on London 12 9/32d, off 1/4d.

CURB MARKET IRREGULAR.

New York, May 18.—The curb market irregular. U. C. Stores, 9% up 1/4; Penna. 4 1/2% sold off 1/4 to 9 1/4.

	Bid.	Asked.
Int. Pet.	8 1/2	9
United Profit Sharing	2 5/16	3%
Braden	7	7 1/4
Chile Copper	18 1/2	18 3/4
Kelly Springfield	123	130
Penna. 4 1/2%	97 1/4	97 3/4
World Film	3%	4%
Zinc	38	39
Kerr Lake	4%	4 1/4

N. Y. COTTON OPENED STEADY.

New York, May 18.—The cotton market opened steady.

July	9.44	Up 1
October	9.81	Unchg.
December	10.04	Up 1
January	10.09	Up 2

New York, May 18.—On first call cotton prices were up 1 to 2 points compared with Monday's close. The trade is doing little pending the developments in international political situation.

PERSONAL.

THE REV. W. O. SMITH, B.A., Instructor in the Languages and Mathematics. After April at No. 544 Sherbrooke St. West. Or apply at Miss Poole's, 45 McGill College Ave., Tel. Uptown 210.

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Luncheon, \$1.25, Dinner, \$1.50
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NEW YORK PRESS COMMENT

SUN.—No conclusive light was thrown over the week-end on the problem of the major importance with which the financial community is now preoccupied, and the stock market gave evidence on this in its contracted volume of dealings. What the response might have been to definite bad news is the conjecture, although there was unmistakable encouragement in the subsidence of the feverish selling movement which agitated the share list all last week.

The dullness of the market was its most satisfactory feature, and Wall Street had no complaint to make over the slackening of activity which contrasted with the pace of trading maintained on the rise and fall of the market this spring. Prices advanced again as on Saturday, but again the gains of the day were for the most part made early.

TIMES.—The stock market yesterday marked time pending the arrival of the German note in reply to the President's communication on the sinking of the Lusitania. The day's dealings were under 300,000 shares, which made the smallest total for any session in two months.

The financial district showed no lessening of interest in the developments which may come from the attempt on the part of the administration to arrive at a better understanding between this country and the belligerents, and until the German note is made public customers were generally advised to avoid commitments.

OUTPUT AT THE RAND.

London, May 18.—The record of the output of gold at the Rand covering the last twenty-eight months, the figures being in fine ounces, follow:

	1915.	1914.	1913.
January	711,984	651,000	789,390
February	476,000	626,000	734,122
March	753,000	686,000	790,000
April	744,000	684,000	784,000
May	720,000	794,000	
June	717,000	547,000	
July	732,000	655,000	
August	711,000	728,000	
September	702,000	706,000	
October	733,000	718,000	
November	715,000	673,000	
December	672,000	776,406	
Totals	8,590,512	9,124,299	

*Including extinguished reserve of 70,143 oz.

PLAY WARFARE MAY CHANGE TO WARFARE IN REAL EARNEST.

New York, May 18.—(10 a.m.)—To-day dawned clear and cool for the naval parade of the Atlantic fleet which was to pass out to sea about 11 o'clock. The yacht Mayflower, having aboard President Wilson and guests, took an early start down toward the Narrows, where the Chief Executive was to review the fleet as it passed out.

Both shores of the Hudson were lined with people and the skyscrapers commanding an open view of the river front were dotted with privileged guests of the tenants whose windows gave an unobstructed view of the vessels.

Police arrangements were perfect. It had been arranged that all ferry traffic across the river should stop about 10.30, thus giving ample time for the waterway to be free from obstructing craft. A navy official, aided by the dock commissioners of New York city, were in charge of these arrangements.

Originally planned to start at 9 o'clock, it was found necessary at a late hour to change the time owing to local conditions which would have made dangerous the passage of the big vessels through the Narrows and the Channel to the sea.

Following their week's lay-off in New York, the fleet will now go out to sea and prepare for the war game that will take place either to-morrow or Thursday.

BOSTON QUOTATIONS.

Boston, May 18.—11 a.m.

American Zinc	38%	off 1
Allouez	52 1/2	off 1
Arizona Com.	7 1/4	off 1/2
B. and M.	33	off 1/2
Butte and Superior	61 1/2	off 1/2
Cal. & Arizona	63 1/4	off 1
Copper Range	59 1/2	off 1/2
Franklin	10	off 1/2
Granby	81	off 1/2
Lake	12 1/2	up 1/2
North Butte	30 1/2	up 1/2
Old Colony	5	up 1/2
Shannon	8 1/2	up 1/2
Superior	28 1/2	up 1/2
United Fruit	132 1/2	off 1/2
Smelt.	34	off 1/2
Wolverine	56	off 1/2

COTTON CLOSED BARELY STEADY.

Liverpool, May 18.—2 p.m.—Cotton futures inactive, unchanged to 2 1/2 points up. Sales 7,000 bales, including 6,400 American. July-Aug. 5.27d; Oct.-Nov. 5.51d; Jan.-Feb. 5.45 1/4d.

Liverpool, May 18.—Cotton futures closed barely steady unchanged to 2 points net advance. May-June 5.13 1/4d; July-Aug. 5.27; Oct.-Nov. 5.50; Jan.-Feb. 5.65d.

MORE ORDERS FOR SHELLS.

Four Canadian concerns—the Hamilton Brass Co., the Empire Co. of London, the Mueller Co. of Sarnia, and the Tallman Co. of Hamilton—recently received British Government war contracts through the Shell Committee in Canada.

ORDERING BEEF IN CANADA.

London, May 18.—One-half of an order placed by the War Office for ten million pounds of beef has been awarded to Canada, large orders being given to the Wm. Clark Company, of Montreal, and the W. H. Davies Company, of Toronto.

CHICAGO GRAIN REPORT.

Chicago, May 18.—Wheat stocks here increased about 100,000 bushels last week, the same as a year ago; corn decreased 643,000 against decrease of 1,000,000 a year ago; oats decreased 1,500,000 against less than 1,000,000 decrease last year.

CONTRADICTS U. S. WHEAT REPORT.

Chicago, May 18.—John Ingalls, crop expert for Logan and Bryan, wires that 100,000,000 bushels can easily be cut off of the government's last estimate of 693,000,000 bushels for winter wheat crop.

JUTE IS DULL.

New York, May 18.—Jute is dull and heavy with buyers not inclined to take hold owing to the reactionary tendency of late. There is no pressure of offerings, however, owing to the freight situation. The mills are waiting for the new crop estimate.

Heard Around the Ticker

The chewing gum industry of Canada, the United States and Mexico is falling on evil days, due to the riotous conduct of Mexican Revolutionists, Mexico being the country from which we receive chicle for the making of chewing gum. In the United States and Mexico capital amounting to over \$36,000,000 is invested in the manufacture of chewing gum. These companies pay \$4,000,000 per annum in dividends, while the value of their output retails at over \$24,000,000. The companies produce each year \$85,000,000 five cent packages of chewing gum.

The New York Stock Exchange, which was organized with twenty-four members, celebrated its 123rd birthday this week.

The joke is on Dr. Dernburg, the Kaiser's personal representative in the United States, when he seeks, through diplomatic channels, to induce the State Department at Washington to secure for him "safe conduct" through waters patrolled by the British navy. Up to the present the chief of the Kultur club had denied—that everybody else is free to admit—that Britain still rules the waves.

It is a pretty poor man at figures who cannot tell you just what this war is going to cost all and sundry. Ignace Jan Paderewski, the Polish pianist, has estimated the losses of the Polish people in the war in their parts of Germany, Russia and Austria at \$2,500,000,000.

Herman Ridder, owner and editor of New York Staats-Zeitung, is seriously ill, a result of overwork on behalf of sympathizers with the German assassins in the United States. Certainly he might have sacrificed himself in a better cause.

Captain Travers Williams-Taylor, A.D.C. to General Alderson, and only son of Sir Frederick and Lady Williams-Taylor, is privately reported as injured, and now at the base hospital in France. It is understood that he was thrown from his horse when the latter was struck by shrapnel at Ypres during the bombardment of May 13. Captain Williams-Taylor is reported to have behaved with conspicuous gallantry on the occasion in question.

The American navy is indulging in war manoeuvres to-day; it may be to-morrow scudding across the Atlantic to help avenge the death of United States citizens. That being the case it is interesting to know that in Admiral Dewey's judgment the American fleet is not only composed of the finest and most efficient warships that the Union has ever had, but it is not excelled except in size by the fleet of any nation in the world. Bully for Uncle Sam!

Pretty soon the cost of living will be down to the point where the average newspaper man will be able to room himself comfortably and get three square meals a day. A three-story hotel, to cost \$100,000, will be built this summer in the South End of Boston. It will provide lodging and a meal for 20 cents.

The French Minister of Finance estimates that the cost of the war to France in April was \$500,000,000. Up to the present time France has sold in the United States \$41,400,000 of French securities, while 1,590,000 francs of French credits have been placed in England covering French credits there and in the United States and Canada. This explains the importation of gold from France to New York.

The Washington expert who says that Germany will not be crushed until Berlin is taken, and that to do this will require five years and 30,000,000 lives, of which only 10,000,000 will be German, doesn't know what he's talking about. The Berlin Junket may be cautious regarding the loss of lives but even it would scarcely view with equanimity the sacrifice of ten million of the best men in the country. Already the Germans are squealing like stuck pigs and the war has scarcely commenced.

It is about time that both the political parties got together in Canada and decide to call off the Federal elections until after the war; or, at least, until the date of the expiration of the existing Parliament in the fall of 1916. The News of the World, of London, Eng., announces that an agreement has been reached between the British Government and the Opposition in Great Britain to the effect that the general election, to have been held at the end of the year, will be postponed six months, or until the end of the war.

The Germans say that the British are Pecksuffian. But for your crass, adulated hypocrite commend us to the Emperor Bill. A German diplomat in Switzerland quotes the Kaiser as saying that he would propose universal disarmament to eliminate Prussian and all other militarism.

The Portuguese and South American system of politics has the compensation that at least some of the undesirable get killed off. The deadly horror of Montreuil's municipal system of misgovernment is the everlasting and unfortunate admiration all the aldermen have for one another. No one of them would think of having a hand in removing the other.

Terrorism may be a fundamental principal of Germany's policy, as is said by Sir Edward Cassel, a Privy Councillor of German birth, but it is a futile hope if it expects to terrorize the British, whether men or women.

Most of the local papers have capitulated to simplified and inaccurate spelling and print Pymalyn almost consistently. The Journal of Commerce, however, refuses to be stampeded by the possibility of this stronghold of unpronounceable coming back into the daily despatches and holds fast to Pymalyn. But we may have to yell "Help" any minute!

A German book-keeper has been interned at Toronto for prophesying what the Kaiser would do to all and sundry loyal residents of this country when the British navy and the Immigration Department allowed him to land in Canada. He also stated that the German flag would be a more appropriate emblem for Canada than the Union Jack. If he reconsiders his views he may be released in a month's time.

A Pittsburgh special to New York Times says railroads have entered the market inquiring for rolling stock, and orders are pending for 30,000 tons of steel. As a result the steel market is buoyant, and prices have stiffened on plates. Structural inquiries are also more numerous, while sales of pig iron have caused prices to rise, and the outlook is much brighter.

GLEANED FROM MANY SOURCES

The American Note is being kept a secret in Berlin.

Average price of twelve industrials \$3.23, up 1.36; twenty railroads 22.73, up 0.73.

The Council of Ministers in session to-day may decide the stand Italy will take.

Lozier Motor Co. plant at Plattsburg, N.Y., will be sold at auction May 25.

Penna. R. R. Company has placed orders for part of its large equipment requirements.

Mr. Margaret Nabney, of Belfast, is probably the only widow in Ireland who has seven sons in the British army.

Jacob H. Schiff says that in his opinion good times, new to this generation, will follow the rapidly decreasing depression.

Employees of National Conduit and Cable Co. say the company is turning out 500,000 empty cartridge shells daily for the Allies.

President J. T. Harmer, of Springfield Street Railway Co., and New England Investment & Security Co., has resigned, owing to ill health.

Sir Edgar Speyer has resigned from the British Privy Councillorship and retired from public life because of the anti-German sentiment.

Charles M. Schwab, is reported to have received extensive French orders for Lebel rifles, which he is expected to submit to other concerns.

President Ripley estimates that Atchison will earn this fiscal year about 9 per cent, on the common stock, compared with 7.3 per cent, in 1914.

M. Ribot, French Minister of Finance, says the Anglo-French financial agreement saved to France shipment of \$200,000,000 in gold to United States.

Financial Secretary of the British Treasury says the war is now costing England \$150 a second, or \$12,960,000 a day. Lloyd George's estimate was \$10,500,000.

Midvale Steel Co. of Pennsylvania has received an order, from the United States Government for 18,000 14-inch shells, one of the largest government orders awarded since the Spanish war.

World's wine production in 1914 is estimated by the "American Wine Press" at 4,500,000,000 gallons, of which Italy produced 1,797,000,000 gallons, France 1,255,000,000, and Spain 340,000,000 gallons.

Senator La Fontaine, of Brussels, president of international Peace Union, estimates total battle casualties so far at 6,950,000, divided thus: Killed, 1,350,000; wounded, 4,600,000; prisoners, 1,000,000.

Vulcan Detinning Co., has brought suit against Republic Chemical Co., for \$700,000 damages and for an injunction against the use of secret processes, which it alleges were taken through conspiracy.

Plans were filed with Building Inspector D. F. Maher by the Crucible Steel Company of America, for an enlargement of its plant at Harrison, N.J., which will mean an outlay of about \$400,000.

The Germans are reported to have perfected "fog bombs," of fog-like cloud, sufficiently dense to obscure an airship on the clearest day or from the rays of the most powerful searchlights.

Studebaker Bros. carriage and automobile manufacturers, has acquired an interest in International Traders, Ltd., an export firm of New York. Attempt will be made to build up a permanent export business in both Europe and South America.

Representatives of Brazilian government have been sounding New York bankers again to ascertain reception which proposals for a new loan would meet. It is suggested that \$15,000,000 would meet present needs, although a larger loan is desired.

A still house at the smokeless powder plant of the Du Pont Company, at Carneys' Point, N.J., opposite Wilmington, Del., was destroyed by two explosions. It wrecked the building and started a fire. No one was in the structure.

Police have been assigned to watch the premises of George Cove, an inventor, of Whitehouse, Queens, who appealed to the authorities at Fort Totten for protection, saying he was building an aeroplane of a new type for a foreign power, and that he had been threatened with injury.

Berlin special says whatever may be said, in a general way, of the passing phases in the relations between Germany and the United States, as affected by the war, one fact is recognized by the financial community at Berlin. This is the rapidly rising importance of New York as a financial centre and a financial power in the world.

POWDER COMPANY TO DISSOLVE.

Philadelphia, May 18.—The following letter has been sent to the International Smokeless Powder and Chemical Company's shareholders, signed by Secretary Alexis I. Du Pont:

"Proceedings to dissolve your company have been completed. The property and business has been sold as a going concern for the sum of \$5,750,000, the purchasers assuming all obligations contractual and otherwise of company. Therefore the amount received is the amount to be distributed pro-rata among the stockholders. There are at the present time 12,000 shares of preferred and 180,000 shares of common stock issued and outstanding.

"A final dividend of \$30 per share is now payable to the stockholders of record upon surrender of certificates of stock duly endorsed by the owner of record thereof. Stockholders are requested to forward certificates of stock duly endorsed to Wilmington Trust Company, Wilmington, Delaware, and upon receipt of stock the Trust Company will forward you checks for your pro-rata dividend on basis of \$30 per share."

LONDON MARKET BECAME DULL.

London, May 18.—The market in the late afternoon dull.

	New York	2 p.m. Equivalent.	Changes.
Southern Pacific	87 1/2	87 1/2	Off 1/2
U. S. Steel	55	55 1/2	Off 1/2
Demand sterling	4.80		

HAPPENINGS IN THE WORLD OF SPORT

Frankie Fleming Easily Earned the Decision Over Kid Julian in Ten-Round Bout

BALL SEASON OPENS

Bowling at Outremont Starts on Saturday—King George Has Scratched His Candidate for the Derby—Newark Has Wet Weather Jinx.

The International League series was inaugurated in Montreal for the season this afternoon. From the class displayed by the team on the road no one would be surprised to see it move up into first place before it is again called upon to leave home.

Frankie Fleming secured revenge from Kid Julian when he secured the decision at the end of a ten-round battle at Sohmer Park last night. Fleming, who was knocked out by Julian a couple of years ago, forced the fighting at all stages, and could not doubt have put his man away had he not been anxious to preserve his hands for the match with Freddie Welsh on May 24th.

Charlie Querrie says in the Toronto News: "Newspaper Lalande is not likely to go to the Coast, and will again be found with the Nationals. He may even play for nothing, which is the biggest miracle of the present lacrosse revival."

The song-sheet for the banquet to President J. J. McCaffrey of the Toronto Ball Club to-night carried this title: "The Him Sheet as Rendered by the Medesome Choir."

The Outremont Lawn Bowling Club will inaugurate its season on Saturday with a President vs. Vice-President game of six rinks a side. A tournament for doubles is to be held on May 24th.

Fred Morrison, who was with the Torontos a few years back, has turned out with the Rosedale team. Morrison was considered one of the best men in the game, being a hard check and a fast and good stick-hander.

Pittsburg let Larry Lejeune go because he could not hit as far as he could throw.

King George has scratched his candidate for the Derby, Friar Marcus, on account of the war and other owners are following his example.

All this chatter about Jim Coffey, the "Dublin Giant," meeting Champion Jess Willard for the title sounds very good, but there are lots of persons who would like to see the big Irish chap take on a few others first.

The Newark team are staying at the Queen's Hotel. The players seem to think their wet weather jinx has followed them here. The Indians have had more postponements than any other team in the league, having had to call off one whole series at home.

Some one in Toronto is campaigning against Billy Krausman's King's Plate candidate, Hampton Dame. They say it would be a sore touch if the "German horse" should win the King's Guinea. Billy Krausman is a long way removed from Germany. His father came to Canada when he was three years old and the owner of Hampton Dame was born near Elora, Ontario, of a French mother. He served years as a member of the Wellington Rifles.

A. Reich is among those who will testify that Jim Coffey is no demitasse.

If misery loves company, Connie Mack and John McGraw are the best of friends.

W. J. Edmanson has been elected president of the Rosedales at Toronto, and along with Peter Small, the Tecumseh president, should make things interesting on the side-lines during the games.

AMERICAN ZINC.

Boston, May 18.—The American Zinc, Lead and Smelting Company, Monday, made some sensational sales of spelter, aggregating \$500,000 pounds at prices far beyond any figures which even a few days ago were deemed possible, and calling for delivery well into