

Market Review and Forecast

The Trend of Markets—Supply and Demand—The Outlook

Toronto, Oct. 30th.

A good fall trade is now in progress and conditions are very favorable, though there is too much inclination to speculate in some sections. Money is firm at 6 per cent. on call.

WHEAT

There does not appear to be much life to the wheat market just now. One of the reasons given for this is that certain speculators are endeavoring to succeed in bearing the price of wheat down to a stock of cheap wheat for sale later on. However this may be, the situation has not changed any since last writing and prices are about the same, quotations here being 71c at outside points.

COARSE GRAINS

The oat market keeps steady under a good demand. Stocks are reported light at Montreal, where quotations rule at from 38½ to 41½c. Here oats are steady at 35 to 36c at outside points. The barley market shows little change from 45 to 50c being the quotations here, as to quality and place of shipment. Peas are quoted at 80c east. The corn market is on the quiet side. No. 2 American is quoted at Montreal at 57c ex-store and here at 53 to 53½c, Toronto.

HAY AND STRAW

The hay market is strong and prices are on the up grade. The demand for Canadian hay in England is keen and a good market is assured there for any surplus we may have. It is reported that on the north side of the Ottawa River farmers are already buying feed for their stock, and as the hay crop in many places is short there is not likely to be a very large amount of surplus hay to export. Prices in the States are also high. At Montreal baled hay is quoted all the way from \$10.50 to \$13 per ton, for car lots on track there; Here car lots are quoted at \$10 to \$10.50 for No. 1 timothy. On Toronto farmers' market loose hay sells from \$13 to \$16 per ton.

Baled straw is firm at \$6 per ton in car lots on track here.

POTATOES AND BEANS

The crop report published elsewhere in this issue shows that the potato crop of Ontario is likely to be short. However, at Montreal supplies are liberal. There is a good demand. New Brunswick potatoes are quoted there at 87½ to 70c per car lots on track. The market here is steady, with Ontario potatoes quoted at 55 to 60c and eastern at 65 to 70c per fard in car lots.

The bean market shows little

change. At Montreal there is a scarcity on spot and 3 pound pickers are quoted at \$1.45. Car lots to arrive there are quoted \$1.35 per bushel.

SEEDS

The market is quiet owing to little export demand. Fancy to choice red clover is firm, but lower grades are not active. Quotations here rule as follows: Alsike \$4.50 to \$6.50, red clover \$6.50 to \$7.25 and timothy \$1.20 to \$1.80 per bushel, as to quality.

EGGS AND POULTRY

The egg market rules strong at Montreal. Exports are being large. Selected fresh stock brings 24c in case lots. Here the market is firm with supplies light. Quotations rule at 21c to 22c in case lots. On Toronto farmers' market eggs bring 20c per dozen.

The poultry market is quiet. Quotations here in a jobbing way are as follows: Chickens, dressed, 9 to 11c, chickens, live, 7 to 9c; old fowl, dressed, 8 to 9c, chickens, live, 6 to 7c; Ducks, dressed, 9 to 11c; geese, dressed, 9 to 11c; Turkeys, 14 to 16c.

FRUIT

The apple market keeps active at satisfactory prices. Some recent sales at Liverpool have netted Ontario shippers from \$2.75 to \$3.25 per bbl. Some recent sales at Ontario points have been made during the week at \$2.25 to \$2.50 for the west. At Montreal quotations are \$3 to \$4 for No. 1 and \$2 to \$2.50 for No. 2. Here apples are quoted at \$1 to \$2.50, snows \$2.75 to \$3.25 per bbl.

DAIRY PRODUCTS

The cheese market is easier and lower, though a sale at Brockville last week is reported near 13c. At the local markets, however, quotations are lower than two weeks ago, ranging from 12 to 12½c. At Montreal Ontario Octobers are quoted 12½ to 12¾c, Septembers 13 to 13½c and eastern Septembers at 12½ to 12¾c and Octobers at 12½ to 12¾c.

The butter market is a little quieter, with very little business doing on export account. At Montreal choice eastern township creamery is quoted at 24c and good to fine at 23 to 23½c. Receipts are light here. Creamery is quoted at 25 to 26c for prints and 23 to 24c for solids, dairy prints at 22 to 23c and solids at 18 to 20c per lb.

LIVE STOCK

Receipts of live stock at the city and Toronto Junction markets have ruled steady. The quality of the fat cattle offering is not of the best. As has been the case for several weeks past there has been too many half-

fat and too few of the well-finished kind. The scarcity of feed in several sections may account for this. The cattle market on the whole is better than at last writing, especially for the good kind. The poorer quality has been draggy. Exporters sell at about \$4.40 per cwt. for the bulk, with some choice ones going higher. Export bulls are quoted at from \$3.50 to \$4 per cwt. The best butchers' cattle sell at from \$4 to \$4.40; fat per cwt, \$3.65 to \$4; medium mixed, \$3.50 to \$3.70; cows, \$2.50 to \$3.50, and canners \$1 to \$3 per cwt. There are more feeders and stockers offered than many of the common to light medium kind, the market for which is draggy. Quotations are as follows: Best shortneck feeders, 1100 to 1300 lbs., \$4 to \$4.12½; best feeders, 1000 to 1100 lbs., \$3.70 to \$3.90; best feeders, 900 to 1000, at \$3.35 to \$3.75; light feeders, 800 to 900 lbs., \$3 to \$3.35; medium stockers, 600 to 800 lbs., \$2.50 to \$2.90; common stockers, 200 to 400 lbs., \$2.00 to \$2.50.

Good milch cows and springers are in demand at good prices, at prices ranging from \$35 to \$65 each. Veal calves rule strong at from \$1 to \$7 each, the bulk selling \$3.50 to \$6.00 per cwt. More prime calves are wanted.

The market for sheep and lambs keeps firm. Export wethers are quoted at \$4.50 to \$4.75; bucks at \$3 to \$3.50 and lambs at \$3.25 to \$6 per cwt. Canada lambs are quoted at Buffalo at \$7 to \$7.10 per cwt.

Hog prices have not been quite a drop since last writing, and at the moment quotations here are \$6.12½ for selects and \$5.87½ per cwt. for lights and fats.

HORSES

The horse market keeps active, with all offerings selling readily at good prices. Prevailing prices at Toronto are as follows:

Single roadsters, 15 to 16 hands, \$125 to \$160; single cobs and carriage horse, 15 to 16½ hands, \$135 to \$175; matched pairs, carriage horses, 15 to 16½ hands, \$300 to \$500. Delivery horses, 1,100 to 1,200 pounds, \$125 to \$170; general purpose and express horses, 1,200 to 1,350 pounds, \$125 to \$185; draught horses, 1,350 to 1,750 pounds, \$150 to \$190; servicable second-hand workers \$40 to \$80; servicable second-hand drivers, \$50 to \$75.

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DRY YOUR APPLES

It is a great pity that such large quantities of culls and wind-fall apples are wasted yearly in Ontario. These apples should be cut in quarters and dried, and thereby a considerable revenue gained. Dried apples will be worth fair prices this season.

Canadian quartered dried apples have gained a high reputation in foreign markets, but there are still many lots of inferior, dark, and often badly burnt goods offered to country merchants, which are really disgraceful, and show either great carelessness or ignorance. Apples should be dried quickly on a rack over a fire, and in order to retain the desired bright color.

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