

It was stated at the council meeting of the Town of Outremont, last night, that the highest tender received for an issue of \$500,000, in 4½ per cent., 40-year bonds, was 90.667. The lowest tender was 89. This was the second request for tenders, the first being in March last, when a bid of 91.3 was refused. The present tenders were also refused.

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**FARMERS' BANK DEPOSITORS TO BE RECOUPED.**

Resolutions have been introduced into the House of Commons at Ottawa, to recoup the depositors in the defunct Farmers' Bank of Toronto by a grant of \$1,200,000. Hon. W. T. White, minister of finance, introducing the resolution, explained that the report of Sir William Meredith into the bank's affairs showed that the issue of the certificate enabling the bank to do business was obtained from the Treasury Board by false and fraudulent misrepresentation and that there should have been an enquiry by the Treasury Board which would have resulted in a refusal to grant the certificate. The fact that this was not done, in Mr. White's opinion, was the primary cause of the loss and constituted negligence on the part of the Treasury Board. Proceeding on the analogy of the legal principle that negligence means liability for damages—though admitting that legally negligence could not be found against the Crown—Mr. White said the Government had decided to recoup the depositors. The shareholders, who were considered proprietors of the Bank, would get nothing.

**INSPECTION BY FIREMEN.**

Chief Tremblay, of Montreal, is asking for 68 new firemen, one half of which will be required to carry out the special system of fire inspection which the head of the fire department wishes to put into effect without delay.

The idea of Chief Tremblay is that an extra man should be attached to each of the 37 stations for the work of inspecting the buildings of each district. This work would be kept up constantly, but there would be turn about at each station, one man doing it one day and another the next and so on. At present it appears that the number of fires and the demands made on the fire fighters in the performance of their regular duties has rendered the fire inspection intermittent.

**Traffic Returns.**

**CANADIAN PACIFIC RAILWAY.**

Year to date.	1912.	1913.	1914.	Decrease
April 30...	\$37,361,000	\$41,495,000	\$33,813,000	\$768,000
Week ending	1912.	1913.	1914.	Decrease
May 7.....	\$2,439,000	\$2,572,000	\$2,119,000	\$453,000

**GRAND TRUNK RAILWAY.**

Year to date.	1912.	1913.	1914.	Decrease
April 30...	\$14,898,562	\$17,175,648	\$16,110,787	\$1,064,861
Week ending	1912.	1913.	1914.	Increase
May 7.....	\$909,651	\$1,060,639	....	....

**CANADIAN NORTHERN RAILWAY.**

Year to date.	1912.	1913.	1914.	Decrease
April 30...	\$5,612,300	\$6,343,300	\$6,038,800	\$304,500
Week ending	1912.	1913.	1914.	Decrease
May 7.....	\$391,200	\$472,400	\$423,400	\$49,000

**TWIN CITY RAPID TRANSIT COMPANY.**

Year to date.	1912.	1913.	1914.	Increase
April 30...	\$2,511,635	\$2,707,167	\$2,889,110	\$181,943
Week ending	1912.	1913.	1914.	Increase
April 7.....	\$150,413	\$164,018	\$171,564	\$7,546
" 14....	145,785	161,236	173,371	12,135
" 21....	141,132	160,670	168,771	8,101
" 30....	187,417	204,511	221,722	17,211

**HAVANA ELECTRIC RAILWAY COMPANY**

Week ending	1913.	1914.	Increase
May 3.....	\$54,770	\$54,809	\$39,000
" 10.....	\$54,681	\$56,976	\$22,950

**DULUTH SUPERIOR TRACTION CO.**

Week ending	1912.	1913.	1914.	Increase
May 7.....	\$20,645	\$23,028	\$24,094	\$1,066

**DETROIT UNITED RAILWAY.**

Week ending	1912.	1913.	1914.	Decrease
Apr. 7....	\$203,797	\$228,227	\$213,893	\$14,334
" 14....	198,450	226,648	224,84	806
" 21....	197,603	232,377	217,800	14,477
" 30....	249,065	289,315	281,029	8,185

**CANADIAN BANK CLEARINGS.**

	Week ending May 14, 1914	Week ending May 7, 1914	Week ending May 15, 1913	Week ending May 16, 1912
Montreal...	\$54,876,377	\$58,767,958	\$56,576,175	\$57,520,897
Toronto....	41,900,560	46,442,449	42,063,274	48,103,301
Ottawa....	3,555,486	5,204,901	3,453,466	5,456,376

**MONEY RATES.**

	To-day	Last Week	A Year Ago
Call money in Montreal...	5½-6¼%	5½-¼%	6-6¼%
" " Toronto...	5½-6¼%	5½-6¼%	6-6¼%
" " New York...	1½%	1½%	2½-3%
" " London....	1½-2½%	1½-1½%	2½-3%
Bank of England rate.....	3%	3%	4½%