

Canada purposes, therefore, to make further advances to Great Britain and our Allies to ensure the continued purchase in Canada of Canadian products.

Then comes the Reconstructive work at home. Money must be forthcoming for it, too.

This includes National Investments in shipbuilding, railway replacements and the Provincial housing program.

Canada, therefore, calls on her citizens to heavily oversubscribe the Victory Loan, 1919.

Whether she will have money in hand to repay promptly and fully her temporary indebtedness, to meet her war-incurred expenses, and in addition, to finance her Export Trade, her Home Reconstruction and her continued Prosperity depends entirely on the completeness of the answer of the Canadian people.

Canada called before—and the Nation sprang to arms.

Let us keep Patriotism mobilized for the Task of Peace.

Canadians will make the Victory Loan, 1919, the crowning success of Canada's war struggle.

For on it depends the establishment of National Prosperity upon secure foundations.

2. The process of READJUSTMENT will be simplified:—

- (a) By relieving the banks from carrying a large part of Canada's obligations and aiding them in the exercise of their function as lenders of funds for current business needs.
- (b) By aiding the banks to finance fundamental needs such as crops, production of raw material and repairs on plant.
- (c) The expansion in our foreign trade which will be made possible by the Victory Loan, 1919, adds to the wealth behind the Bonds, because it increases the wealth of the Nation.

Business readjustment will proceed more rapidly if there is a very wide distribution of the Bonds.

The Banks must not be required to take the bulk of the issues, as this would limit their ability to extend credits and restrict the undertaking of new business enterprises.

The World Viewpoint

From the world viewpoint the following should be considered—

The success of the Victory Loan, 1919, will assure the continuation of our shipbuilding program, which is a vital feature of foreign expansion.