

Purchase of
shares therein.

company not possessing powers sufficient for the purpose, is hereby by this Act empowered to enter into any such arrangement to amalgamate with the Company, or to sell and convey or otherwise dispose of its property, shares and securities to the Company, and such arrangement, amalgamation, sale or conveyance is hereby authorized, confirmed and declared to be valid and binding as if such other company already possessed the powers enabling them so to do or were especially and particularly by this Act invested with such powers. 5