

sary for carrying on the business of the said Corporation, with such salaries and allowances to each as shall seem meet and advisable, and also shall and may have the power
 5 to make and prescribe and alter such By-laws, Rules, Regulations and Ordinances as shall appear to them proper and needful touching the well ordering of the said Corporation, the management and disposition of its
 10 stock, property, estate and effects, and also shall and may have the power to declare yearly or half-yearly dividends out of the profits of the said business as they may deem expedient: Provided always, that such By-
 15 laws, Rules, Regulations and Ordinances, shall be in no wise inconsistent with the true intent and meaning of this Act, and the powers hereby granted, nor repugnant to the laws of the Province.

Proviso.

20 VII. And be it enacted, That the stock of the said Company shall be assignable and transferable according to such rules, and subject to such restrictions and regulations as the Board of Directors shall from time to
 25 time make and establish, and shall be considered as personal property: Provided
 also, that such transfer be entered and registered in a book or books, kept for that purpose for the said Company.

Stock assessable under regulation of Board of Directors.

Proviso.

30 VIII. And be it enacted, That it shall and may be lawful to and for the said Corporation, after three days' notice in writing to the City Clerk of the City of Kingston, to break
 up, dig and trench so much and so many of
 35 the streets, squares, and public places of the said City of Kingston, commencing at the works of the said Corporation, and running through the said City of Kingston, as will be necessary for laying the mains and pipes to
 40 conduct the water to and from the works of the said Corporation to the consumers thereof, doing no unnecessary damage in the premises, and taking care, as far as may be, to preserve a free and uninterrupted passage through the

Corporation may break up, &c. streets, &c. and lay down water pipes, &c.