

Capital Stock. III. And be it enacted, That the Capital Stock of the said Company shall be and the same is hereby declared to be Thirty Thousand Pounds, divided into fifteen thousand shares: Provided always, that the said Capital may be increased to One Hundred Thousand Pounds, as hereinafter provided. 5

Calls on Stock-holders. IV. And be it enacted, That the calls to be hereafter made on the holders of the said Stock, shall be paid by instalments, when and in such manner as shall be prescribed by the Directors hereinafter named; Provided always, that such calls in no case shall exceed ten per cent, in any three months, and at least six weeks' notice of each call shall be given in the *Canada Gazette* and in two newspapers published in the District of Quebec; Provided also, that nothing herein contained shall exonerate, diminish or relieve any party from any existing liability to the said Company, whether the said liability relates to contributions due or to fall due upon the Stock already issued or otherwise, but on the contrary all such liability and contributions shall and may be enforced in the same way, and the said Corporation shall have the same remedy to enforce the payment of calls already made, and all other calls and sums now due or called for, as is hereinafter prescribed with respect to future calls and liabilities. 15 20

Property and liabilities of the Association transferred to the Corporation. V. And be it enacted, That all and every the estate and property, real or personal, belonging to the Association at the time of the passing of this Act, or which may subsequently be acquired by them, and all debts or claims due to or possessed by the said Association, shall be and are hereby transferred to and vested in the Corporation hereby established, which shall in like manner be liable to and for all debts due by or claims upon the said Association; and the Trustees or Directors of the said Association, at the time of the passing of this Act, shall be Directors of the said Corporation, as if elected under this Act, until their successors shall be elected as hereinafter provided. 25 30

Corporation may hold real property to the value of £25,000. VI. And be it enacted, That it shall be lawful for the said Corporation to have and hold such lands and immovable or real property as may be necessary for carrying on the business of the said Corporation, as expressed in the preamble, provided the sum invested in real property purchased from private individuals do not at any one time exceed Twenty-five Thousand Pounds; and it shall be lawful for the said Corporation to sell, lease or otherwise dispose of the said property and estate as they may see fit. 35 40

May explore for the purpose of finding copper or other ores. VII. And be it enacted, That it shall be lawful for the said Corporation to engage in and follow on such lands and property as they now hold or may hereafter acquire as their property, or on which they shall obtain permission from any proprietor so to do, the occupation and business of carrying on 45