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TRAVELERS THAT two wrongs do not make a right is an ancient maxim that versus has received a new illustration, in

TRAVELLERS. the judgment given in the case of the Travelers' Insurance Company of

Hartford, against the Travellers' Life Insurance Company of Canada.

The Travelers, the older company of the two, asked that the Travellers be enjoined from using in Canada a name so similar to their own. Judge Lafontaine decided that The Travellers Life Assurance Company of Canada having been granted that name by the Dominion Parliament, could not be legally deprived of its use by the court. A blunder was made, in our opinion, when the Company was incorporated under a name so similar to that of an existing corporation, but a crime would have been committed if the Company had been enjoined from using in Canada a name granted to it by the Parliament of Canada. The situation is all the more awkward because the one company is licensed and the other incorporated to do business in Canada.

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THE Private Bills Committee of the Quebec Legislature has TO MONTREAL. passed amendments providing for the annexation of three municipal-

Ward, Ahuntsic, to be called Ahuntsic Ward, and Notre Dame de Grace. These and all other possible suburban annexations are very desirable, and the sooner they are all accomplished, the better for both Montreal and suburbs.

THE VALUE OF SECURITIES.

I would be well for our legislatures and civic authorities to exercise the greatest caution in altering any laws once made which affect the value of nego-

tiable securities. Where vested rights are concerned, too much care cannot be exercised. Nothing will tend to discredit any country so much as a tendency to change laws affecting the value of securities. These securities are bought and sold in the markets of the world on the faith of the conditions created by legislation.

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REGULATION OF and more evident that it is STREET TRAFFIC. absolutely necessary to provide for the more systematic regula-

tion of street traffic in Montreal. Scarcely a day passes without some accident being recorded, sometimes with dire results and there must be many that are not recorded. The police are making praiseworthy efforts in this connection but evidently lack some of the tact, ability or knowledge which is so observable in London and New York. Of course the public as well as the police have to be educated in this matter. Would it not be worth while to bring in a few capable officers from London or New York to help in the inauguration of the system? New York was not too proud to send to London in order to train its own pelicemen in the business of street traffic regulation. We ought to be glad to get the benefit of the best experience of other big cities in this and all other things.