

Finance Minister Opens Victory Loan Campaign

Must Have The Money To Carry on War

DETAILS ANNOUNCED

Bonds For Five and Fifteen Years—Terms of Payment—Success of Loan Will Insure Prosperity in Canada—Make Possible Further War Effort

Winnipeg, Oct. 8.—Sir Thomas White, minister of finance, opened the campaign for the second Canada Victory Loan, with a stirring speech in Winnipeg last night. The industrial bureau was crowded with men and women to hear the minister of finance on the new loan.

Five hundred million of dollars is the amount required to be raised by the Canadian government to carry on Canada's part in the prosecution of the war. The minimum amount which the minister of finance asks for, is three hundred million of dollars. The larger amount will be raised if possible.

There are no twenty-year bonds in this issue. Five and fifteen-year bonds will be available in the new loan, the amount being payable by investors as follows:

Ten per cent. of the total issue price on application.

Twenty per cent. on December 6, 1918.

Twenty per cent. on January 6, 1919.

Twenty per cent. on February 6, 1919.

Thirty per cent. on March 6, 1919.

On which latter date the accrued interest of 1-1-16 also will be payable.

The interest will be payable by the purchaser of the bonds on this issue.

The net return to purchasers will be five and one half per cent. on their investment. The denominations will be \$50, \$100, \$500 and \$1,000.

The selling campaign for the new loan will begin Monday, October 28, and will continue until Sunday, November 16.

Sir Thomas White, minister of finance, in the course of his address, said:

"The victory loan is an undertaking of the most national importance to the people of Canada. Its success is absolutely essential to our continued prosecution of the war, and the maintenance of prosperity, upon which our war effort necessarily depends. Canada relies upon the victory loan to enable her to 'carry on'."

"Finance underlies all the operations of war. To date Canada has spent about a billion dollars on the war. The main purpose of the victory loan is to raise money for the continued prosecution of the war until final victory is achieved."

Money can be devoted to no higher or nobler purpose than this. The victory loan is essential that we may carry on the war. Behind the gun the man, and behind the man must be the dollars. Every victory bond is a financial soldier fighting against the Kaiser. Canada can show the solidarity of her people and her determination to see the war through to the end by an overwhelming subscription to the victory loan."

"There is another and most vital aspect of the matter. The success of the Victory Loan is absolutely essential to the prosperity of Canada and every class and individual in Canada. Canada is a great producing country. We produce much more than we require for ourselves, and have the balance for export. The value of these exports has enormously increased since the outbreak of the war. In the fiscal year 1914 they were \$450,000,000. Last year they were over a billion and a half. Our total international trade for 1914 was a billion dollars. Last fiscal year it was two and a half billions. Increased production, and higher prices, have wrought the transformation. It is owing to this that Canada, as a nation, notwithstanding the great increase in her national debt, is in a stronger position economically than at the outbreak of war."

"Apart from patriotic grounds it is the direct, immediate, personal interest of every citizen of Canada to contribute to the Victory Loan. Its success means five hundred million dollars of new business for Canada."

"The outlook for the success of the Victory Loan is most promising. The savings deposits in our chartered banks materially exceeded those at the same period of last year. Agriculture is prosperous, and business active. Wages are high, and there is no unemployment. The national spirit is strong and resolute for the continued prosecution of the war. Canada will never falter until the purpose of the Allies is accomplished and Prussian militarism with all that it stands for is utterly overthrown. On all fronts our armies are victorious. The way may still be long, but the issue is not in doubt. We begin to see the goal of all our efforts and sacrifices. This is in very truth a Victory Loan, and there is no doubt as to the response to its appeal to the Canadian people."

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COUNCIL ADOPTS HARBOR POLICY

Approves of Nationalization of Port; Thousand Tons of Shale Offered for Use in City

At a meeting of the common council held yesterday afternoon the question of nationalizing the harbor was brought up and a resolution unanimously passed asking the government to take over the port of St. John, not including the fishing privileges, and that the city receive compensation for all expenditures made.

Mayor Hayes reported that there are 1,000 tons of shale coal available for this city if it is desired. A notice was also given for the granting of bonds for \$79,561 for Main street pavement, construction work at Reid's Point and for ferry approaches.

The report of the committee of the whole, dealing with matters previously discussed in committee, was adopted without change.

The commissioner of finance and public affairs reported as follows: Your commissioner recommends the payment of the following departmental accounts for the month of September last, namely: Treasury department, \$376.29; public safety, \$1,000.86; public works, \$1,921.16; water and sewerage, \$2,905.04; harbors, ferries and public lands, \$2,514.02.

Your commissioner further reports payments for the month of September last amounting to \$234,289.58.

Your commissioner also recommends that the account of the St. John Railway Company of \$6,792.88 for lighting streets from July 31 to September 30 last be paid.

The mayor then spoke of the recent visit of Hon. C. C. Ballantyne and harbor commission. He pointed out that the minister had said they were ready to receive a proposal when the city was prepared to make one in view of this fact he said he would offer the following: The city of St. John having spent large sums of money in developing the shipping facilities of the port, and further expenditures being necessary to keep abreast with present day needs, and having in view the national character of the port of St. John we believe that the time has arrived when the work should be undertaken by the Dominion government and that the federal government should consider the question of taking over the city's interest in the harbor not including fishing privileges, the city to be compensated for expenditures made.

After a short discussion in which it was brought out that the object of the resolution was to express favor of the principle of the move, the motion was seconded by Commissioner McLellan and unanimously passed, details of the matter to be later given to the public.

Mayor Hayes informed the meeting that the Oil Shale Company have offered the city 1,000 tons of shale coal, but that they would have to load it themselves and arrange for its delivery. A discussion regarding this was indulged in and the question arose as to whether or not they could dispose of the amount and the cost for handling same. It was decided to consider the matter before action was taken.

Commissioner McLellan spoke about the burning quality of the coal and said that he proposes to purchase a car of it to mix with other grades of coal for use in his department. He said he felt that a fifteen or twenty per cent. mixture was good.

Notice was then given of a motion to issue bonds for \$79,561 for pavement work in Main street, building operations at Reid's Point and repairs to ferry approaches.

An application was received from Walter Spencer asking to be appointed as a city constable. On motion this was referred to Mayor Hayes with power to act.

Mayor Hayes received a communication yesterday from Miss Ferris, a local trained nurse, informing him that she would go to Sherbrooke, Quebec, to assist in the care of some of the Spanish influenza cases. Another young lady called him up on the telephone and signified her intention of leaving for Boston to render any assistance possible.

The outlook for the success of the Victory Loan is most promising. The savings deposits in our chartered banks materially exceeded those at the same period of last year. Agriculture is prosperous, and business active. Wages are high, and there is no unemployment. The national spirit is strong and resolute for the continued prosecution of the war. Canada will never falter until the purpose of the Allies is accomplished and Prussian militarism with all that it stands for is utterly overthrown. On all fronts our armies are victorious. The way may still be long, but the issue is not in doubt. We begin to see the goal of all our efforts and sacrifices. This is in very truth a Victory Loan, and there is no doubt as to the response to its appeal to the Canadian people."

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Always First because of

- Cleansing power in every grain
- Superior quality assuring economy
- Absence of Caustics, Acids, Alkali or Ammonia
- No roughening or reddening of the hands

Old Dutch Cleanser

Checkers

PERFECTION OIL HEATER WEEK

Oct. 12 to Oct. 19

Dealers in all parts of Canada have arranged to give special demonstrations of Perfection Oil Heaters beginning next Saturday.

Stop at one of the many stores with Perfection Oil Heater display windows and get better acquainted with this economical, handy, home-heating device that burns Royalty Coal Oil and gets all the heat from every drop.

Ask your dealer about Perfection Oil Heater convenience and economy. Have him light a Perfection Oil Heater; note how it instantly heats up and see how handsome and well made it is.

The cold days will soon be here. Make sure of your "Comfort assurance" by ordering your Perfection Oil Heater next week.

IMPERIAL OIL LIMITED

BRANCHES IN ALL CITIES

For Sale By Dealers Everywhere

PERFECTION OIL HEATERS

SAVE THE DOMINION'S COAL

Look for the Triangle Trade Mark

URGES ALL PUBLIC P.A.'S IN THE UNITED STATES

CLOSED TO CHECK EPIDEMIC

Washington, Oct. 8.—The only way to stop the spread of influenza is to close churches, schools, the theatres and public institutions in every community where the epidemic has developed, in the opinion of Surgeon-General Blue of the public health service.

"There is no way to put a nation-wide closing order into effect," said Dr. Blue, "as this is a matter which is up to the individual community. In some states the state board of health has this power, but in many others it is a matter of municipal regulation. I hope that those having the proper authority will close all public gathering places if their community is threatened with the epidemic. This will do much towards checking the spread of the disease."

RAIIONING CARDS.

The voluntary rationing cards for city residents were yesterday posted in St. John. Some 5,000 cards were sent out, and the strenuous task of addressing the envelopes, inserting the cards and seal-

ing them has been done entirely by members of the Housewives' League under the management of Mrs. Richard Hooper and Mrs. W. E. Raymond. These two ladies have given of their time and energy unflinchingly, and they have been ably assisted by Miss Kelley and Miss Thompson, of Fredericton, and by Mrs. Reynolds, Mrs. R. B. Humphrey, Mrs. R. T. Hayes, Miss Hayes, Mrs. Wade, Mrs. John Stack, Mrs. E. H. Flewelling, Mrs. H. Taylor, Mrs. J. W. V. Lawlor, Mrs. H. A. Powell, Mrs. George Henderson and Miss Josephine Durick. Mayor Hayes kindly loaned his automobile for the purpose of carrying the envelopes to the post office. The cards contain full instructions as to the Food Board regulations and recommendations in the matter of voluntary rationing in the home.

ALMANAC FOR ST. JOHN, OCT. 9.

High Tide... 1.37 Low Tide... 2.33

Sun Rises... 6.37 Sun Sets... 5.40

THE EVENING TIMES AND STAR, ST. JOHN, N. B., WEDNESDAY, OCTOBER 9, 1918

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JERSEY CREAM

ON the outskirts of the city—
in a meadow—where the
sun shines brightly, the birds sing and the
air is pure and fresh—there stands a great
snow-white palace—the home of McCormick's Bis-
cuits—the finest biscuit plant in America. With
our unsurpassed facilities it is natural to expect McCormick's
Jersey Cream Sodas to be the finest in the land.

Sold fresh everywhere. In sealed packages.

McCormick's
Jersey Cream Sodas

Factory at LONDON, Canada. Branches at Montreal, Ottawa, Hamilton,
Kingston, Winnipeg, Calgary, Port Arthur, St. John, N.B.
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