

THE EVENING TIMES, ST. JOHN, N. B. WEDNESDAY, JUNE 26, 1907.

FINANCIAL and COMMERCIAL

MERCHANTS AND MANUFACTURERS

Agree That Times Are Good And the Outlook Bright in Canada.

(Montreal Witness.)

A score of representative Canadian industrial firms have been interviewed by the Witness with a view to gauging the temper of the business houses in regard to the present state of trade, and that of the immediate future.

It is remarkable with all the talk of trade recession, that not one of the well-known houses has a note of pessimism, but is rather brim-full of a most hopeful sense of a continuation for some time to come, of the phenomenal commercial and industrial development witnessed in the Dominion for the past two years.

“Collections and remittances are generally satisfactory, and it will be noted with interest that the money situation has been practically ignored in the majority of the statements appended. It would seem that the stock market is the only large centre of operations that has been materially affected by the money stringency.”

TWO CENT RATES

ON RAILWAYS

May Soon Become Universal in the United States and Affect Canadian Lines.

(Montreal Witness.)

A despatch from Chicago states that the reduction of passenger rates throughout the United States to a basis of two cents a mile within a very short time is practically assured by the action of the presidents of the principal western railways, at a meeting in Chicago on Saturday. It was stated at this time in the courts against the two-cent fare law.

While the railway presidents did not enter into any formal agreement, it was stated that they had agreed to reduce their rates to two cents a mile in Illinois on July 1 and as soon as possible will reduce interstate rates to the same basis. The decision by one of the big railways to adopt this policy, forces all other roads to do so, hence the prediction that the two-cent basis of rates will spread like wildfire throughout this country from the Atlantic to the Pacific and the lake to the gulf.

The matter did not get far without a long and anxious discussion by the railway presidents. The opinions of the heads of their legal departments were also considered. While the attorneys predicted that this would declare the law unconstitutional, because the rate of two cents a mile is unreasonably low and practically confiscatory, and all because the laws deprive the railways of their right of equity, the reserve view taken by the presidents was that with the public sentiment so strongly in favor of the two-cent fare and the fact that the railways to reduce interstate rates to two cents a mile in Illinois would be in a position to maintain a basis of three cents a mile in adjoining states and territories, and would be able to continue the Illinois law.

The lowering of the rates to a two-cent basis would have a serious effect on the Grand Trunk and the Canadian Northern. The Canadian Northern, which has lines over the border, and would feel the reduction proportionately. If the reduction is made it will have the result of increasing competition for passenger traffic than ever, each line seeking to reduce its rates, by increasing the number of passenger cars, and the result, undoubtedly will be reduced by all lines when ever it can be done without loss of traffic.

CHEESE MARKET TURNS EASIER

(Montreal Gazette, Saturday Report.)

Prices for cheese in the country today were on a lower level than last Saturday. The ruling price was 11.34c. for today and 11.51c. for yesterday. For colored, the ruling price was 11.51c. for today and 11.51c. for yesterday. For white, the ruling price was 11.51c. for today and 11.51c. for yesterday. The market is a premium over white. Judging from the offerings at some of the boards today, the market is a premium over white, though it is behind the output at the mark.

THE OFFICERS OF BURNED BOAT SAY FIRE WAS NOT ACCIDENTAL

Inquest Into Cause of Fire on Crystal Stream Began at Cole's Island Yesterday.

COLE'S ISLAND, Queens Co., N. B., June 25.—The inquest into the cause of fire which destroyed the steamer Crystal Stream and brought death to four members of her crew was continued today before Coroner Earle. W. H. Trueman, Esq., Engineer Roberts and Pomeroy Byles, Esq., were present. The bodies of the four men who were killed were examined. There were no startling disclosures but the general feeling here is that the fire was not the result of an accident, and that startling developments are looked for.

Engineer Winifred Roberts was the first witness. He said that hoop poles were stored in the forward part of the boat and about two tons of pressed hay shipwreck. He always went through the boat every night before retiring, to see that everything was all right.

He then described his actions at the time of the fire, as already published. Alfred West, a fireman—“What was between the boilers and the bottom of the boat?”

Mr. Roberts—“On the timbers of the boat was first a two inch plank, that was covered with two inches of plaster of paris on top of which was a layer of bricks. Between the bricks were full of cement. On top of the brick was an inch and a half coating of cement. From that bottom to the fire grate would be about 18 inches.”

Witness said he had never known of that floor cracking and consequently had never had any trouble with fire. There was no possible way of the fire being caused by friction of the machinery.

To Junior West, witness said there was a lantern about fifteen feet from the hay. The boat was all open on the side next to the wharf and any person could come in or board if they wanted to do so.

corresponding date of last year. The continued dry, hot weather and the absence of rain is having a deterrent effect in some districts, having a bad effect on the pastures.

Prices for butter in the country were steady today at 20.54c. to 20.54c. to 20.54c. were the ruling prices, one small lot going at 20.38c., and at St. Hyacinthe 20.12c. was obtained.

The local cheese market was unchanged today, official quotations being: Ontario, 11.34c. to 11.78c.; Quebec, 11.12c. to 11.58c. Receipts today were 20,626 boxes, and receipts for the week were 68,956 boxes, as compared with 71,787 boxes last week and 87,677 boxes for the corresponding week of last year.

The local butter market shows little change. Official quotations today were: Township, 20.34c. to 20.54c. to 20.54c.; Ontario, 20c.; dairy, 17.34c. to 18c. Receipts today were 4,084 packages, and receipts for the week were 15,424 packages, compared with 15,424 packages last week and 26,038 packages for the corresponding week last year.

N. Y. STOCK MARKET

Wednesday, June 26th.

New York Stock Market and Chicago Market Report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker.

	Yesterday	Today	Close	Open	High	Low
Amalgamated Copper	114 1/2	115 1/2	115 1/2	114 1/2	115 1/2	114 1/2
Am. Sugar Ref.	119 1/2	120 1/2	120 1/2	119 1/2	120 1/2	119 1/2
Am. Smelt. & Ref.	118 1/2	119 1/2	119 1/2	118 1/2	119 1/2	118 1/2
Am. Car Foundry	41 1/2	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2
Am. Locomotive	58 1/2	59 1/2	59 1/2	58 1/2	59 1/2	58 1/2
Brook. Exp. Test.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
Balt. & Ohio	95 1/2	96 1/2	96 1/2	95 1/2	96 1/2	95 1/2
Can. Pac.	117 1/2	118 1/2	118 1/2	117 1/2	118 1/2	117 1/2
Chi. & N. W.	119 1/2	120 1/2	120 1/2	119 1/2	120 1/2	119 1/2
Consolidated Gas	23 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2
Kansas & Texas	33 1/2	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2
Kent. & Ind.	11 1/2	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2
Missouri Pac.	75 1/2	76 1/2	76 1/2	75 1/2	76 1/2	75 1/2
N. & W. Minn.	11 1/2	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2
N. Y. Cent. & H. J.	113 1/2	114 1/2	114 1/2	113 1/2	114 1/2	113 1/2
Reading	103 1/2	104 1/2	104 1/2	103 1/2	104 1/2	103 1/2
Repub. Steel	25 1/2	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2
Rock Island	21 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2
S. P. & N. E.	11 1/2	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2
Southern Pac.	78 1/2	79 1/2	79 1/2	78 1/2	79 1/2	78 1/2
Southern Ry.	13 1/2	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2
U. S. Steel	99 1/2	100 1/2	100 1/2	99 1/2	100 1/2	99 1/2
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CHICAGO MARKET REPORT.

Total sales in N. Y. 165,831 shares—25th.

	July	Aug.	Sept.	Oct.	Nov.	Dec.
July Wheat	114 1/2	115 1/2	116 1/2	117 1/2	118 1/2	119 1/2
Sept. Wheat	114 1/2	115 1/2	116 1/2	117 1/2	118 1/2	119 1/2
Oct. Wheat	114 1/2	115 1/2	116 1/2	117 1/2	118 1/2	119 1/2
Nov. Wheat	114 1/2	115 1/2	116 1/2	117 1/2	118 1/2	119 1/2
Dec. Wheat	114 1/2	115 1/2	116 1/2	117 1/2	118 1/2	119 1/2

MONTREAL QUOTATIONS.

	July	Aug.	Sept.	Oct.	Nov.	Dec.
Dom. Coal	55	56	57	58	59	60
Dom. Iron	45	46	47	48	49	50
Dom. Steel	105	106	107	108	109	110
Dom. Lumber	105	106	107	108	109	110
Dom. Paper	105	106	107	108	109	110
Dom. Cotton	105	106	107	108	109	110

NEW YORK COTTON MARKET.

	July	Aug.	Sept.	Oct.	Nov.	Dec.
July Cotton	11.82	11.81	11.81	11.81	11.81	11.81
Aug. Cotton	11.82	11.81	11.81	11.81	11.81	11.81
Sept. Cotton	11.82	11.81	11.81	11.81	11.81	11.81
Oct. Cotton	11.82	11.81	11.81	11.81	11.81	11.81
Nov. Cotton	11.82	11.81	11.81	11.81	11.81	11.81
Dec. Cotton	11.82	11.81	11.81	11.81	11.81	11.81

IN WALL STREET

Wall street says of the situation: No one apparently looks for any material change in the market this week. In view of further exports of gold which are expected and the preparation for the July disbursements, it is assumed that all stock market interests will be duly conservative. Somewhat easier money conditions, temporarily at least, are looked for after the 10th or 15th of next month, unless the European demands for gold from this date are larger than are looked for. It is believed, however, that the tendency of the money market a little later will be toward more stringent conditions than have existed in recent weeks.

A MINISTER EXPELLED

TORONTO, Ont., June 25.—(Special.)—Rev. D. M. Coleman of London has been expelled from the ministry of the Baptist church for immoral conduct. This step was taken at a meeting of the Baptist convention on Monday. Mr. Coleman was ordained five years ago and had a charge at Brampton and St. Catharines.

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LYONS THE ADVERTISER

Box 203 - St. John, N. B.

YOUR DAILY SALES INCREASED BY THE LYONS METHOD OF ADVERTISING. SPECIAL SALES CONDUCTED WITH PROFITABLE RESULTS.

Correspond with me and increase your sales. Contracts taken for ad writing.

ITEMS OF INTEREST

Typewriting Bureau, 20 Canterbury St.

The St. George's basketball team held a very successful concert in the Carleton City Hall last evening. There was a good attendance.

Housecleaning made easy. Phone 58, and ask Ungar's how it's done.

Arrangements have been made for the apparatus of the fire department to cross the Wall street bridge, now under repair, in the event of a fire recurring north of the I. C. R. tracks in that vicinity.

The steamer "Hampton" will run her regular excursion to Hampton on July 1st. Tickets 50c. Returning by rail 80c.

Round trip fare and admission to the pie-social to be held at Red Head on Thursday evening June 27th, has been reduced to 25c. to insure a large attendance. Busses will leave Red Head, east side, at 7 o'clock sharp, and Fullerton's hack stables, west side, at 6:30 p. m. A good musical programme has been provided.

The Portland Y. M. C. A. is still in a thriving condition. This would be a convincing statement if it were known how they are hustling their excursion by boat to Victoria, Vancouver and Fredericton on July 1st. We would all do well to be one with this joyful crowd.

THE SECRET OF HERNER'S.

Herner's Dyspepsia Cure is a formula designed to assist nature in the assimilation and proper digestion of food. This is a dyspeptic stomach aided in its functions, and allowed to become strengthened, and toned up. Sold by all good druggists at 35c. and \$1.00 per bottle.

The comfortable farm house of James H. Ross, at Lower Tower Hill, Charlotte county, about nine miles from St. Stephen, was totally destroyed by fire early yesterday morning, together with a large barn and the woodhouse and all the contents of house and outbuildings. The loss is roughly estimated at \$3,000.

ANOTHER POSITION

Bliss Smith has been selected to fill the position of accountant for the Canadian Drug Co., Ltd. Mr. Smith received his training at the Currie Business University.

MORE THAN ANY OTHER.

A bottle of Dr. Scott's White Liniment contains more pain-relieving mixture than any other liniment on the market. It is a big generous bottle—generous in quantity, generous in those ingredients which contain curative properties, and clear, sheer, absorbent, and soothing. It cures rheumatism, cuts, burns, neuralgia, sprains, etc. At all good druggists.

In the police court yesterday afternoon Harold Chamberlain, Wm. Clayton, Peter Moran and John McDonald, who were arrested in connection with the recent robbery of D. McLeod's meat shop on St. Patrick street, were given some good advice from the bench and allowed to go on condition that better interest be taken in their moral welfare. McDonald is to leave the city for a time.

Excursion to St. Martins.

The St. Martins Railway has arranged for a train to leave St. John at 7:15 o'clock in the morning, and to arrive at St. Martins at 9:30 o'clock in the evening, or round trip only \$1.00, through passenger cars no charge at Hampton Junction.

ALL KINDS OF MONEY

Exposed to public view in the show windows of the Currie Business University office and employment bureau, are some forty-eight cards showing exact facsimiles of the coins of all countries including the pontifical coinage. Upon each card is a table of exchange giving the value of each coin in four different countries. The collection is a most unique possession and is being used by the school for the benefit of the students in studying foreign exchange. The collection has already attracted considerable attention.

NEW CALENDAR DEVICE

The Annuity Company of Canada, with headquarters in Winnipeg, sends out a unique and very convenient calendar, a patent for which has been applied for. If wished two or more months can be shown upon the face of the calendar. The convenience of reference is secured in consequence of the monthly date being always in the same position on the calendar. For instance, if necessary to ascertain the day of the week for any certain month to follow up one column of the calendar. The first reference is usually made in connection with the date of the month and it is much more convenient to have the location of the day fixed. When the location of each calendar sheet, there is loss of time in finding that date; whereas in this device the date of the month remains fixed, there is only one change of location—namely, that of the day of the week.

LAST OF ALADDIN'S LAMP

This afternoon and evening the first programme of the week at the Nickel will be produced for the last time; tomorrow a new bill is to be introduced. It is doubtful the house to learn that Mr. Austin, who has been so ill with quincy, he is now able to resume his seat at the piano, but it is possibly some days before he can resume his illustrated songs. However, Grover Lee of Boston, is proving a excellent substitute, and everything is going along pleasantly and entertainingly.

JAPS BUYING FROM CANADA

OTTAWA, Ont., June 25.—(Special.)—N. Niki, K. Tsubouchi, and S. Takahashi of Japan, are here today business with the agricultural department. They are purchasing remounts in Canada for Japan.

SHIPPING

MINIATURE ALMANAC.

	1907	1908	1909	1910	1911	1912
June	12	13	14	15	16	17
July	18	19	20	21	22	23
Aug.	24	25	26	27	28	29
Sept.	30	31	32	33	34	35
Oct.	36	37	38	39	40	41
Nov.	42	43	44	45	46	47
Dec.	48	49	50	51	52	53

VESSELS BOUND FOR ST. JOHN.

Steamer	Destination	Agent
Almora, 2885, Glasgow, June 14.	Almora, 2885, Glasgow, June 14.	Almora, 2885, Glasgow, June 14.
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PORT OF ST. JOHN.

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Pictou (N S.)
Shelds, June 24—Ard stmr Philae, from
Quebec via London.

FOREIGN PORTS

NEW YORK, June 24—Cld. stmr Hersill
(Ger) Euler for Miramichi N B; schrs Can
td. Canard for Gaudalonne; Abbie Keas