STANDARD STOCK EXCHANGE.

STANDARD SALES.

Op. High. Low. Cl. Sales.

3½ 356 ... 48 49

31/8 3 31/8

7.61 9.23

5.97 6.27 6.52

INVESTMENT YIELDS.

Steel of Canada 6
Dom. Steel Corp. . . 6
Mackay Companies . 6
Maple Leaf Milling . 12
Bonds—

Maple Leaf Milling... 12 1711

Bonds—
Canada Bread 6 93
Canada Cement 6 100½
Canada Steamships 5 793
Canada Steamships 5 793
Canada Loan 5 94½
2nd War Loan 5 94½
2nd War Loan 5 98
Victory Loan, 1922 5½ 100¾
Victory Loan, 1923 5½ 99¾
Victory Loan, 1927 5½ 100½
Victory Loan, 1927 5½ 100½
Victory Loan, 1933 5½ 101½
Victory Loan, 1933 5½ 101½
Victory Loan, 1934 5½ 99
Victory Loan, 1934 5½ 99
Victory Loan, 1934 5½ 99

Allied Oil 39
Angio-American 24%
Boston & Montana 60
Boston & Wyoming 11-16

Okmulgee

NEW YORK CURB. (Hamilton B. Wills supplied the following closing quotations).

61/2

Barcelona
Brazilian T., L. & P.
B. C. Fishing
Bell Telephone
Burt F. N. common
do. preferred
Canada Bread com.
do. preferred
C. Car & F. Co.

do. preferred 101
Canada Cement com 654
do. preferred 95
Can. Fds. & Fgs
Can S. S. Lines com 75
do. preferred 814
Can Gen. Electric 105
Canada Loco. com 100
do. preferred 92

RECESSIONS GENERAL

Domestic Stocks Recede in Price But Are Steadid by Wall Street Rally.

WAR BONDS ARE FIRM

The Canadian stocks which seldon fali to follow in the trail of Wall street, kept the record yesterday with a further downward trend. It is by no means evident that the public have yet become sellers as the decline has not yet been sufficient to impair margins. Floor traders in the meantime are still stepping the prices down mainly by short selling, and these contracts should be covered if things go right when outside speculators become really scared or are forced to let go. Wall street tempered the downward movement yesterday with a rally that served the purpose of closing out some shorts and encouraging holders to respect their accounts.

Brompton and National Brewering their accounts.

Thruout the entire list there were recessions except in the case of war bonds and other real investments, and this was one relieving section to the general depression. Many transactions not improbable that these were passed thru to give a basis for outstanding loans. The moderate recovery on Wall street dissipated some of the cariler nervous tension, but if the New crossions except in the case of war honders. Active Issues.

Active Issues.

Montreal, April 22.—Trading in listed stocks on the Montreal Stock Exchange today amounted to 20,853 shares, as compared with 12,840 the preceding day and do. preferred ...

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Mackay common do. preferred ...

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Montreal April 22.—Trading in listed stocks on the Montreal Stock Exchange today amounted to 20,853 shares, as compared with 12,840 the preceding day and do. preferred ...

Montreal April 22.—Trading in listed stocks on the Montreal Stock Exchange today amounted to 20,853 shares, as compared with 12,840 the preceding day and do. preferred ...

Money and Exchange

London, April 22.—Bar gold, 106s. Money, 4½ per cent. Discount rates, short bills, 5% to 6 per cent.; three months, bills, 6% to 6 11-16 per cent.

GOVT. RETRENCHMENT

AFFECTS BUSINESS

The monthly commercial letter of the Canadian Bank of Commerce says in part: The effect upon business of the cessation of the government's war outlay lends unusual interest to the forthcoming budget statement, which is expected to disclose the nature of the new taxation which will be necessary, and also the policy of the government in connection with such capital exprenditure as may be deemed tal expenditure as may be deemed requisite. In anticipation of changes which may affect them adversely, traders who sell directly to the con-sumer are manifesting more than ordinary caution, and their purchases are being more and more limited to immediate requirements. Distributors are requiring that their bills be met promptly, and retailers are striving to get their business on to a cash basis. These facts indicate growing apprehension of a contraction of credit, but as yet there are no signs of serious price declines. of serious price declines, or of slack-ening demand. The market is barer of dry goods today than a year ago, altho in the meantime the stocks accumulated for the armies have been absorbed. Textile prices, except for linens, receded in the early months of last year, but since May the advance has been steady and is still uninterrupted. Canadian textile manufacturers find in the Dominion en adequate market for their output and have not striven to sell abroad, where prices are more attractive than in the domestic field.

Bank Clearings for Past Week In the Chief Western Cities

| Winnipeg, Man., April 22.—Bank clearings for the week ending today in the Principal cittes of the west were: Brancon, \$832,147; Medicine Hat, \$483,546; Prince Albert, \$477,685; Regina, \$4.359, 435; Saskatcon, \$2,426,852; Moose Jaw, \$1,863,487; Edmonton, \$6,224,118; Vancouver, \$17,388,905; Victoria, \$2,928,371; Lethbridge, \$1,015,277; New Westminster, \$787,247; Calgary, \$3,221,838.

| WILL HIT COMPANY HARD. | Winnipeg Illectric Railway Co. refuses to consider the latest wage schedule of employes, which demands an approximate increase of 90 per cent, and which would entail added expenses of \$1,250,000 a year. The claim of the company is that the demands are so extreme as to make them impossible of a basis of negotiations. A mass heleting of the men has been called for tomorrow to discuss the situation. It nion officials state that they will take drastic action to force the company is taked the company is that the demands are so for the men has been called for tomorrow to discuss the situation. It nion officials state that they will take drastic action to force the company is taked action to force the com

Inion officials state that they wil	Mid. Steel 431/4 44 423/4 44 10.30	1 do pref 121 100
take drastic action to force the com	M., St. P. S	
pany to consider their demands.		Steel Com on an
then demands.	N & West 01	Stool of Chan
MONTREAL STOCKS.	N.E. & S 7414 7914	do prof
MONTHEAL STOCKS.	Nat Load 977/ 90 Tool	Tuelcotte co
Supplied by Heron & Co.	Air Broke 100 100 00 00 00 00 00 00 00 00 00 00 0	
On High	N. V Cen 601/ 70 601/ 20 1,20	Winnipeg 37
Ames pf105 Low. Cl. Sales	N.Y., N.H.H. 29 2914 28 292 7 00	Ranke
Att Sugar 881/ COL COL	North Pag 741/ 751/ 74	Dominion 200
Atl. Sugar . 88½ 89¼ 87¼ 88½ 1,688 Abitibi 295 300 286 300	P-A Pot 97 009/ 044/ 07	Hamilton 1908
30 00 00 00	1 Pen R R 401/ 401/ 401/	Imperial 100
	Pierce-A 607/ C4 FOR	Merchants 1993/
Bell Tel 105 55 Brazilian 44 44½ 435% 441% 505	Pierce Oil 17 171/ 109/	Slandard 9111/
Duamaton us so	IP. Stl. Car 100 1007/ 00 1007	War Bonds_
Can Cam : Ct 20074 Lot	Pullman	1 1095
do me 196	Pitts Cool so sou	1 1931 021/ 021/ 02
do., pf 94 10	Stool Chriman 02 071	1 1937
Can. Car 55½ 56½ 55 56½ 190	Ray Cons 10 101/ 10	
do., pf100 90	Reading 77 101	LINI ISTED STORY
C. Smelt 27 200	Ren. Steel 100 101	
Can. S. S 74 75 721/2 75 570		Ahitibi Power Asked.
do., pf 81 82 80 1/2 82 125	Sears-Roo	Abitibi Power com 295
Can. G. E1041/2 50	Sinclair Oil. 35 351/2 331/4 353/4 88 300	Brompton common 86%
Detroit103 104 103 1031/2 356	Sinclair Oil. 35 35½ 33⅓ 35% 88,300 SS. Steel	Black Lake com. 16 do. preferred 22
D. Canners. 58 115	South. Pac. 94 9584 9384 9584 22 700	
D. Iron 6734 6814 6634 6814 1,035	South By 911/ 911/ 9078 42,100	Canadian Oil Co
D. Glass 621/8 63 613/4 63 570	South Ry 21½ 21½ 20½ 205 7,500 Stromberg 79 85 76 71¼ 7,500	Canadian Oil Co. com 53
D. Bridge 101 1/2 102 101 1/4 101 3/4 105	Studeholon 107 -001	Carriage Fact. com 36
D. Textile127 127 126½ 127 497	Ten Cop 107 1091/2 104 1091/2 80.600	do. preferred 90
Tall 68 72 67 72 115	Ten. Cop 11½ 11½ 105% 105% 1,800 Texas Co 45¼ 463% 44 46 46 500	Canada Machinery com. 391/2
aurentide 93 94 93 94 975	T Pac 951/ 00 5 70,000	
30 30 30 30 30 30 30 30 30 30 30 30 30 3	Tob. Prod 671/8 673/4 66 67 6,700	Dom. Fds. & Steel com 73
Mont Power 85 851/2 85 85 814		do. preferred 100
Brew 50 51 49 51 9 190	Union Pag 1171/ 1191/2 112	Dominion Glass 63
Diee! 58	Tinited 7 9 9 118 4 116 1/2 118 1/4 2,900	Dom. Power & Trans. com
100 Bros. 280 300 985 905	U.S. Alcohol 91 9214 8714 9114 12.300	do. preferred
constrains119 co		King Edward Hctel
22 2414 218/ 24 1 200		MacDonald Ce., A 31
156 156 159 155		do, preferred 81
250ver 851/2 89 85 88 1 245	U.S. Rub100 10334 9914 10238 25,400	North Am. P. & P 57%
20 pt 121 127 1201/ 1201/ 1201/		North Star Oil com7.25
of Can. 771/2 801/4 771/4 70 610	TTALE 01 100 72 100 1/2 100 1/2 100 1/2 500	do. Preferred
90. 01 93	Ctan Cop // 7112 70 7111	
Whotever tout	TTTILL 0 49% 49% 49% 49% 49% 4.500	do. preferred 1734
1 1 10 10 10 10 10 10 10 10 10 10 10 10	21 1/8 21 1/8 20 1/8 21 1/2 28 400	recei & nad. com
2 20 00 001	Wor. Pulp 741/2 741/2 71 74 28,400 3,600	o. prejerred
CANAGE DETA TRACE		
75	Total sales for day, 1,913,200 shares.	oranic Gas & On "
		West rn Assurance com. 16

LOSSES SEND UP EXCHANGE

Considerable money had to be sent from Toronto to New York this week on account of losses and margins on New York stocks. Banks were said to be quite busy yesterday making out New York drafts-for Toronto brokers to send to their correspondents on Wall street. New York funds on Monday were 9½ and yesterday they were 9¾. This means that for every \$100 to be sent to the States the losses on Wall street have added 50 cents. Thus do the Wall street operators add to price of coal and other necessaries which have to be pur-chased across the line.

MONTREAL STOCKS

Cariler nervous tension, but if the New York market should continue on the rampage, as seems quite probable, lower prices will follow in the domestic speculative stocks.

Brompton was again the active feature of the market, followed closely by Brew eries and at some distance benind by Atlantic Sugar, the Spanish River stocks, Quebec Rallway and Dominion Pac. Burt com. do. preferred.

Steel.

Brompton's turnover was 2,830 shares. The stock opened slightly under the preceding day's close and eased furtner to 35½, from which there was a rapid recovery of 3½ points to 88¾, which was a net gain of 2½ points.

Breweries had a turnover of 2,180 shares. This stock had a substantial rally in the afternon, in which the early loss more was generally recovered. Breweries sold as low as 49, a new low for the movement, and rallied two points to 51.

Glazebrook & Cronyn report exchange rates as follows:

N.Y. fcis... 9%
Mont. fds... par. 9ar, 1/4 to 1/4 Ster. dem... 4251/2
Cable tr.... 426.50
Rates in New York: Sterling demand, \$3.88.

Breweries sold as low as 49, a new low for the movement, and rabled two points to 51.

The Spanish Rivers were weak in the morning, but made substantial gains in the afternoon, the preferred being one of the most prominent on the board in the latter respect, the recovery from the low of the morning amounting to about \$3.88.

	SIX POINTS.	Tooke Bros. com
		do. preferred
	NEW YORK STOCKS.	Toronto Railway 481/2
		Trothewey 38
	A. P. Hudson & Co. report fluctuations	Tucketts common 52
SS	on the New York Stock Exchange yes-	Twin City com
	terday with total sales Exchange yes-	Western Canada Flour 120
	terday, with total sales, os follows:	Winning Dellara Flour 120
of	Op. High. Low. Cl Sales.	Winnipeg Railway 37
ys	Allis-C 341/4 313/4 38 393/4	Banks-
of	Deet Sugar 95 97 18 93 97 1.6141	Commerce 191
2000000	Bosch Mag 112 11014 1 1000	Dominion 200
ar	Am. Can 401/2 421/2 401/2 401/	Hamilton 191
ne	Car & Fdy. 135 135 14 13214 12524 5 000	Imperial 191
ch	Cotton On . 44 45 44 45	Merchants 190
of	Hide & Lee 911/ 911/ 911/	Molsons 191
20022000	do., pf102% 104 102% 104 1,400	Montreal 213
S-		Nova Scotia 270
V-	Int. Corp 93 93% 91% 93½ 14,300	Povel
i-	A. Linseed 83% 84½ 82½ 83% 600	Royal 223
ed	AIII. LOCO 97 9816 9636 9816 16 900	Standard 213
200000	Sillett. & R., 62 631/ 613/ 62 2000	Torcnto 194
es	Steel Fdy. 4116 418 2014 411/ 0 700	Union
у,	Am. Sugar 131 132% 13636 13274 2 000	Loan, Tmut, Etc.—
n-	Sum. 100 X7 80% 951/ 901/ " 105	Canada Landed 149
r-		Can. Permanent 177
es		Colonial Invest 68
10000	Toh Prod ent one	Hamilton Prov.
to	Am. Wool 119 120 113 120 14 400	Huron & Erie 1131/2
rs	Am. Wool119 120 113 120 14,400	do. 20 p.c
et	American de 16%	Landed Banking 145
g	Anaconda 56% 57% 56% 57% 10.300	London & Comedian
100000	Alchison 8014 8014 7017 7017	London & Canadian 127
sh	A.G. & W.I. 1581/ 1598/ 155 1571/ - 2 000	National Trust
lg	B. LOCO116 120 113 119	Ontario Loan
of	B. & Ohio 3014 31 3014 2074	do. 20 p.c. paid
ıs	Beth. Steel 878/ 801/ 801/	Tor. Gen. Trusts
		Toronto Mortgage
1000000	B. R. T 14½ 14% 14½ 14% 2,000	Onion Trust 140
er	Burns Bros 120 119½ 2,700	Bonds-
0,		Canada Bread 94
S		Can. Steam. Lines 7032
n	Cal. Pack 771/4 771/2 771/4 771/2 500	Can. Locomotive
03303	Cal. Felfol., 3014 3214 2014 2014 0000	DCM, Canners
r	Can. Fac 1171/4 1171/4 1187/4 1171/ 9 100	Electric Development 91
S	Cen. Lea 761/2 791/2 761/2 70 01 000	Penmans 90
	C. Motor 1391/4 1481/4 138 1401/ 11 000	Porto Rico Rys 821/2
11	C. & Ohio 503% 503% 503% 503% 700	Prov of Ontonio
e	C.M. & S.P. 221/ 201/ 201/ 20	Queber I H & D
_	do., Df 5014 5014 40 501/	Quebec L., H. & P 67
n	C. B. F. D 20 2187 2011	Rio Janeiro 1st 76
	Chile Con 171/ 171/	Sterling Coal
1,	C Connor 201/ park and	Pao Faulc
n		Spanist River 071
		Steel Co. of Can.
	Fuel & Ir 37 37 35 36 2 500	War Loan 1925
	UIIIO Gas 401/2 401/2 201/ 401/ C cool	war Loan, 1931
K	Corn Pr 971/2 1001/2 951/4 1001/2 20 500	
850 H	Cru. Steel 234 243 231 241 12 000	Victory Loan, 1922
3	Cana Curan Fitt Fatt	Victory Loan, 1923 9934
	1) Mines 103/	Victory Leen, 1927 100½
		Victory Loan, 1933 101½
-	Erie 12½ 12½ 12 12¼ 1,200	Victory 7 10an, 1933 1011/2

 War Loan, 1937
 97

 Victory Loan, 1922
 100

 Victory Loan, 1923
 9934

 Victory Loan, 1927
 100½

 Victory Loan, 1933
 101½

 Victory Loan, 1937
 103
 TORONTO SALES.

Smelters ... 27 ... 131 132 ... Steel Corp. 67 68 66% 67% Steel of Can. 77 7714 77 77 do. pref ... 96 97 96 97 Tucketts ... 50 50 49 49 do. pref ... 89½ 89½ 88½ 88½ Winnipeg ... 37 ... 38½ 85½ 88½ Dominion ... 200 Banks—
Dominion ...200
Hamilton ...189
Imperial ...190
Merchants ...188% Standard ... War Bonds

Okmulgee
Omar
Philip Morris
Perfection Tire
Ray Hercules
Ryan Petroleum
Submarine Boat
Stanton Oil
Silver King of Arizona
Simms Petroleum War Bonds—
1925 ... 94½ 94¾ 94½ 94¾ \$5,900
1931 ... 93¾ 93¾ 93 93 \$17,000
1937 ... 96 96¾ 96 96¼ \$17,800 UNLISTED STOCKS. | 22,400 | 66,500 | 16,300 | 900 | 88,300 | 2,600 | 22,700 | 7,500 | 7,500 | 1,800 | 49,500 | 6,700 | 6,700 | 6,700 | 1,800 | 40, preferred | 2,600 | 1,800 | 40, preferred | 2,600 | 1,800 | 40, preferred | 3,600 | 1,800 | 40, preferred | 40, preferred | 40, preferred | 5,600 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 | 6,700 |

West rn Assurance com. . 16

BEAVER SOLD DOWN Record of Yesterday's Markets

pathetic With the Break on Other Exchanges.

SILVER METAL DOWN ALSO

In th local mining market yesterview in the break on Wall street a menace to some of the more speculative of the mining stocks. To this must be attributed renewed selling of Beaver. After last week's break in this stock many ventured in for a quick turn on the up side and it was this effort to take profits that assisted in the setback. Few other of the mining issues have been played to any extent recently and this leaves small latitude either for trading or price charges. The volume of transaction was of fair size, due to the early selling, but with this out prices showed more firmness and any losses for the day were small. The price of showed more firmness and any losses for the day were small. The price of silver declined to a new low at 116% an ounce and there are some who think that it will decline with the price of other commodities. If this course is the result of conditions it would necessarily have some effect upon the silver producers and need a revised opinion as to assets in ore reserves of the companies.

PROMISING VEIN ON **SOVEREIGN AREA**

Encouraging Reports Are Received at Annual Meeting of Shareholders.

The annual meeting of the shareholders of the Sovereign Porcupine Mines, Limited, was neld at the head office of the company yesterday, and was well attended.

The financial statement of the company shows that during the period ending Jan. 31, 1920, \$16,872.43 was expended in exploration and development.

President Moodie, in his address to the shareholders, stated that over 4000 feet of diamond drilling was carried out on the company's property, which lies adjacent to the Hollinger Consolidated.

Mr. Moodie stated that on the south claims a considerable amount of trenching and etripping was carried on, with the result that an excellent vein, heavily mineralized, was uncovered. This vein was stripped for a distance of 45 feet. Mr. Mobdie said that it is the intention to resume operations on this vein as soon as possible, and that the consulting engineer of the company has strongly recommended that diamond drilling be done on this vein, as there was every indication that important results would accrue.

accrue.

The report of the consulting engineer was read to the shareholders, in which it was stated that none of the Sovereign drill cores showed any evidence of geographical change at depth, the conditions thruout being similar to the surrounding mines.

| 175 | 65 | 146 | Rate. About In reference to the south claims, the report of the consulting engineer further states that the encasing walls of the vein opened up on the property last fall are composed of highly schisted basaktic greenstone—a very promising formation.

The officers and directors elected for the ensuing year are: Dr. H. Glendinning, Toronto, president; C. W. Moodie, Hamilton, vice-president and general manager; L. C. P. L. Toronto, Secretary; G. C. Crean (Toronto), Alex, Gordon (Toronto), F. C. Sutnerland (Toronto), Wm. Ryan (Uxbridge), directors.

RAND GOLD OUTPUT.

Official figures indicate that the output of gold at the mines of the Rand in March was 707,000 ounces, this comparing with February, 625,330 ounces, and with March last year, 712,370 ounces. The following table gives the output of the precious metal (in fine ounces) since 1998:

61 New York, April 22.—Bar silver,

Mining Market Somewhat Sym-

day there was more disposition to view in the break on Wall street a

an. eb. arch prid ay ine	1920. 670,503 625,330 707,000	1919. 676,059 636,728 712,379 694,944 724,995 702,379	1918 714,18 659,78 696,28 717,09 741,21 727,69
ug		725,497 706,669	736.19
t		698,558	703,20
ov		677,970	579,76 658,70
*****		650,191	641,24

Ottawa, April 22.—Use of nickel for the manufacture of small coinage is the idea which J. A. Campbell (The Pas) will suggest to the house on Friday.

WEEK'S BANK CLEARINGS.

HAMILTON CLEARINGS.

Hamilton, April 22.—Local bank clearings for the week ended today amounted to \$7,716,000, as against \$4.531,000 for the corresponding week in 1919 and \$6,-293,000 in 1918.

BANK OF ENGLAND REPORT.

Ryan Petroleum 33/4 3/4
Submarine Boat 13/2 14
Submarine Boat 13/2 14
Silver King of Arizona 7-15 7/2
Silms Petroleum 20 20/8
Sait Creek Producers 41 41/4
Ton. Divide 1.7-16 41/4
Ton. Divide 1.7-16 41/4
United Pictures 4 11 17-16 25/5
White Oil Corp. 27/4
White Oil Corp. 27/4

A. L. Hudson & Co., 802-7 Standard Bank Bullding, report New York Cotton Exchange Incutations as follows:

Open. High. Low Close. Close. Jan. 33.40 43.18 33.18 32.80
Mar. 32.54 53.25 32.20 32.20 32.50
Mar. 33.40 41.10 40.10 40.91
July 38.40 39.17 38.08 28.85
Oct. 35.10 35.80 34.75 35.44

W. L. MCKINNON DEAN H. PETTES
W. L. MCKINNON BEAN BETTES
W. L. MCKINNON BEAN BETTES
W. L. MCKINNON BEAN BETTES
Government and Municipal
Government and Mun



For Guarding Your Bonds:

Our Safe Deposit Vault offers every facility. Boxes at rentals of three dollars and upward

Private coupon rooms, of course. We invite your inspection.

National Trust Company

Capital Paid-up, \$1,500,000 Reserve, \$1,600,000 18-22 King Street East, Toronto



What Could You Do With Fifty Thousand Dollars?

What WE did with it was this: We invested it in the partial development of a mining property to prove its value. Read the interesting story in our new booklet

"How We Found the Gold at Big Dyke"

This booklet will be sent to you free of charge. We want you to read it. It is interesting and instructive. It is different!

Adelaide 3007

National Brokerage Company,

56-58 King Street West, Terente

Porcupine's Most Promising Prospect

BIG DYKE AT 40 CENTS

YOUR OPPORTUNITY

BUY BIG DYKE NOW J. P. CANNON & COMPANY

Members Standard Stock Exchange. 56 King Street West, Toronto, Ont. Adelalde 3342-3343.

BUY NOW

Shares of the Thompson Powder Co., Ltd. at \$10.00 Per Share

A limited number of shares is being offered for public subscription for the purpose of installing plant, equipment, etc., to manufacture the new wonderful Thompsonite explosive.

The mines recommend Thompsonite. earning possibilities are almost unlimited.

Write

Wire

206 DOMINION BANK

BUILDING.

1920 will be a big year for Bond In-we have a proposition of exceptional merit, accompanied by a substantial stock bonus that you should have particulars of. TANNER, GATES & CO.

Dominion Bank Bldg., Toronto, Ont.

Bond Dept. Phone Adel, 1366.

MONTREAL OIL CO. Capital \$600,000 PRODUCING WELLS IN TEXAS
AVERAGING 1000 TO 1200
BBLS. DAILY.
Now Earning 100% on Capital.
This is an exceptional oil proposition worth while investigating.
For Full Particulars Apply FLEMING & MARVIN

1102 C.P.R. BLDG.,

Main 4028.

TORONTO.

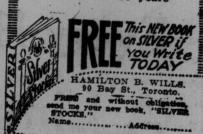
LOUIS J. WEST & CO. Members Standard Stock Exchange. MINING SECURITIES Write for Market Letter. Confederation Life Building, TORONTO.



do you know about Silver? Do you know which Silver Stock to Buy and which to Sell? SILVER STOCKS

AMILTON B. WILLS Standard Stock Exchange
Wills Bldg. 90 BaySt

Specialist in Silver Stocks for 16 years



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