

MARK HARRIS

MINES on and MINING

Two months ago in this same paper I told you there was "something good" coming from the Porcupine district, and since then have, at different times, intimated that the time was close at hand. The "something good" has now arrived and I am at liberty to tell you all about it.

Two months ago in this same paper I told you there was "some thing good" coming from the Porcupine district, and since then

Before giving you the details, however, I must start at the beginning, for you will then appreciate the fact that there is considerably more to this "something" than the average market tip.

I was one of the pioneers of the Porcupine district, and when I arrived there was nothing to see but a bleak wilderness; gold, however, had been discovered, and this magic word was the mighty magnet that drew men from all parts of the world.

I shall never forget my first visit to the "Rea," and I can truthfully say the wonderful gold showings on that property in those early days did more to convince me that Porcupine was a great gold camp than anything else in the district.

In those early days there was little or no order in the camp

Every visitor made a pilgrimage to the "Rea" and came away convinced that Porcupine was a real camp. With this little 10-

Nearly all of this ore was secured from what the company called its Number One vein, which was clearly defined on the surface, easily followed for 132 feet and then lost through what is technically known in mining as a "fault," or to put it in the layman's language, "a break caused no doubt by an underground eruption hundreds or thousands of years ago."

The management of the "Rea" spent a little money—but only a little—looking for that lost vein, and then held a meeting and decided to close down the mine. With the closing down of the mine the stock of the company immediately slumped and kept on slumping.

Porcupine Crown, a company owned and controlled by Crown Reserve of Cobalt fame, had practically the same experience as the "Rea." for in the early days it suddenly ran into difficulties.

I have always believed that the "Rea" would make one of the big mines of Porcupine if they went right to day.

This money will be spent in a systematic search for that lost vein that has already produced more than \$200,000, and when found Newray will be one of the big producing mines of Brazil.

These bids were forwarded to a trust company in Toronto and when opened it was found that more than a dozen different brokers had bid for the stock at prices ranging from 30 to 34 cents. The total amount of shares bid for was 287,000 or nearly three times

The new management of the Newray is already asking tenders from contractors to sink the shaft deeper and to diamond drill the property, and I firmly believe it is only a matter of time until we receive news that the lost Number-One vein is found.

Newray is a high-class speculation, but it is the kind of a speculation that may never come again.

You can easily find a hundred stocks tomorrow that are high-class speculations, but not one of them, in my opinion, offers the same opportunity as Newray—because this company did have plenty

The Newray is capitalized at only \$1,000,000, divided into 1,000,000 shares of one dollar each. This is the lowest capitalization of any producing mine in the camp and if the lost vein is found

around 40 cents per share, then sit tight and watch the progess
the company for the next 60 to 90 days.

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The old "Rea" mine has been reorganized and the name

changed to the "Newray." A strong syndicate has purchased control of the company and through its efforts more than \$30,000

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The new management of the Newray recently offered 100,000 shares of its treasury stock to brokers in New York, Boston, Philadelphia and other cities, but with the understanding that no bids would be received for more than 30 cents per share, and the stock would require for 5 per cent. of total amount must be deposited with all bids.

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Take my advice and buy yourself some Newray while the price is around 40 cents per share, then sit tight and watch the progress of the company for the next 60 to 90 days.

Maek Harris

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My firm placed a bid for a large block of the stock, but owing to the large oversubscription we are allotted only 17 per cent. of the amount bid for.

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I urge every man who has red sporting blood in his system to buy Newray immediately—today—and to buy as much as he can comfortably afford.

Don't buy it with the idea it is a safe, conservative investment, or it is nothing of the kind. Newray is a high-class speculation, but it is the kind of a speculation that may never come again. You can easily find a hundred stocks tomorrow that will

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Every mine in the Porcupine district that has sunk its shaft 700, 800 or 1,000 feet has struck the gold.

The Newray is capitalized at only \$1,000,000, divided into 1,000,000 shares of one dollar each. This is the lowest capitalization of any producing mine in the camp and if the lost vein is found next to the Newray mine, the

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Chuck Norris

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