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50 SHARES WILLOW

RIVER TIMBER

COMPANY

PAR VALUE \$100.

Company holds about one billion feet of Canada's finest timber. As I must sacrifice this stock to

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NEW YORK STOCKS.

Erickson Perkins & Co. (Beaty & Glass-co), 14 West King-street, report the fol-lowing fluctuations in the New York market:

461/8 48 85 : 851/2 255/8 355/8 15 15 191/4 291/4 341/8 341/4 49 49

143¼ 144 163⅓ 164¼ 1515⁄6 1615⁄8 82½ 83

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163% 161/2 171/8 171/2 49 491/4 29 29 45 451/4 1523/4 153

91½ 92½ 91½ 92½ 76 76 76 76 76 235% 237% 23½ 237% 45½ 47¼ 45½ 47½

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N. Y. C. Ont. & West... Pacific Mail ...

Wabash do. pref ... West'ghouse West. Mary W. Union ... Wis. Cent ... Woolens

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STOCKS market letter. ronto M. 2189 246

John G. Beaty Perkins

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ork Stock Exchange. ulars contain articles Foundry and United u are interested, write

COBALT holders.

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E. CARTER, Broker, Guelph, Ont.

ABERS & SON STOCKS Main 275. offt

LEGAL CARD. UTHIER, BARRISTER, McFADDEN, BARRIS-

& MACGREGOR, BAR

Wall Street Market Buoyant Prices Firm Up Till the Close

Upward Movement in American Stocks Continues-Toronto Market Active for a Few Stocks.

ginning to realize industrial corpora-

with business.

ons and railrouds are overwhelmed

R. B. Lynan & Co. wired R. B.

Mexican Tram Dividend.

Mexican Tram (irectors have declar-

World Office,
Friday Evening, Oct. 15.
A strong upward swing in American securities left room for bullish operations in some of the more speculative issues on the Toronto market to-day. Interest was mainly concentrated in Dominion, Coal and Dominion Iron, both of which advanced beyond yesterday's figures on moderately heavy

The actual developments during the day were not of particular importance. We continue builish on the market as a whole and firmly believe that those who maintain a kullish position will be amply rewarded. The rise in these shares is now resarded among traders as one purely epeculative, and professionals are will-ing to operate on either side of the ed 1 1-2 per cent for the quarter ended Sept. 20, payable Nov. 1 to share-holders of record Oct. 25. stocks, according to the strength imparted to them by the insiders.

Mackay and Twin City advanced in consonance with the improvement in the speculative position, but elsewhere in the market transactions were small

parted to them by the insiders.

Mackay and Twin City advanced in consonance with the improvement in the speculative position, but elsewhere in the market transactions were small and enquiry from the outside quite light.

Sales of Toronto Electric Light and Sao Paulo are now definitely traced to the cleaning up of long accounts of suspended Toronto Stock Exchange firm. The offerings of Sao Paulo were easily absorbed by new buyers and by the outstanding short interest in the market. This, however, was not the case with Toronto Electric, which lacks a short interest and an entire absence of buying power owing to the opposition which the company is bound to meet from the municipal plant.

The financial interests which are holding the Toronto Electric stock as collateral appear to-day to have concluded that it is inadvisable to not out.

Westbound merchandles traine significant ing favorable increases.

Hudson Company's first year's operation will show 1.6 per cent. on preferred after paying interests on bonds.

Sep. 30.10 12
Sep. 31.3 17
Sep. 16. 9 14 Pennsylvania will not act on dividend Sep. 16. 9 14 1 1 3 2

and financing until next month.

Bradstreet's index of commodity prices for Oct. 1 highest since Nov. 1, 1907.

Bank of England discount late, 4 per cent. London call rate 2 per cent. Short bills, 3% per cent. Three months bills, 3% per cent. New York call money, highest 4% per cent. lowest 4% per cent., last loan 4% per cent. Call money at Toronto, 4% to 5 per cent.

road is moving a heavier volume of traffic than ever before, even in 1907.

traffic than ever before, even in 1907.

A. Allen becomes president of Missouri, Kansas and Texas and Edwin Hawley chairman of the board.

Fifth and final payment of 20 per cent. on new Soo stock due.

The largest grain shipment in a very long time was taken out of Boston yesterday.

Great Northern Railroad closed consultations of the stock of the content of the board.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

Buyers. Sellers. Counter.

N. Y. funds...... 3-64 dis. 1-64 dis. 1/4 to 1/4 Montreal f'ds... par. par. 1/4 to 1/4 Ster., 60 days 88 8 11-16 8 15-16 9 1-16 8 15-16 9 11-16 18 15-16 9 11-16 9 11-16 18 15-16 9 11-16 18 15-16 9 11-16 18 15-16 9 11-16 18 15-16 9 11-16 18 15-16 9 11-16 18 15-16 9 11-16 18 15-16 9 11-16 18 15-16 9 11-16 18 15-16 9 11-16 18 15-16 9 11-16 18 15-16 9 11-16 9 11-16 18 15-16 9 11-16 9 11-

Great Northern Railroad closed contract with Pressed Steel Car Co. for one thousand all steel cars, valued at more than \$1,000,000.

one thousand all steel more than \$1,000,000.

Joseph says: Between this and the dividend meeting, one week from next Tuesday, both Steel common and the preferred will do some lively stunts. Norrfolk and Western common will go at par. Pennsylvania is very good. Get some. For sure, quick money, take on some Anaconda.

We would not neglect reasonable recently and the preferred will do preferred will will be will be

turns on the bulges. Car Foundry may rise sharply any time. Pressed Steel Canada Life Canada Life With it. M., K. & T. may do better.— City Dairy, com... do. preferred Consumers. Canada Life Consumers.

The market still betrays a strong upward tendency, due to the demands of the money situation. We expect Steel to continue in the lead, with a rise to new record levels before the quarterly steel preferred Bethlehem.

Municipal Bonds. The Cit yof Saskatoon has sold an additional \$68,250 5 per cent. 30-year bonds to Messrs. Woods, Gundy & Co. 1,200 which with their recent purchase of \$181,800 bonds, makes over a quarter Mexican Tramway. 1700 of a million bonds of the site bandles. The Cit yof Saskatoon has sold an of a million bonds of the city handled by this firm since mid summer. The City of Kirgston awarded to the same firm \$33,400 4 per cent. 20 instalment

Agricultural Loan

do. 20 p.c. paid.

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Ontario Loan

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27,000 Glassco) wire With increased activity the stock market broadened to-day, but maniputation was so apparent that we have 29,400
29,400
our doubts about its long continuance.
All recent spurts in stocks have the appearance of bidding up for purpose of liquidation. This being the case of liquidation. This being the case bulges. It looks to us as if there was a great deal of distribution of U. S.

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This Company may be appointed executor and trustee under your will, thus securing a permanency of office and absolute security, such as no private individual could give, at an expense which is no greater than occurs when private individuals are chosen in similar capacities.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED 43-45 KING STREET WEST, TORONTO

Established 1897. Capital Paid Up and Surplus, over 1,400,000.00
36 JAMES WARREN, Managing Director.

LEE AVENUE BRANCH Temporary Premises 2158 QUEEN STREET EAST

Four Doors East of Wheeler Avenue A GENERAL BANKING BUSINESS TRANSACTED SAVINGS DEPARTMENT In Connection With the Branch.

SOME SECURITIES ARE AWAITING BUYERS.

Friday Evening, Oct. 15.

Except for weakness and irregularity, due to liquidation of long stock carried by the late firm of Wyatt & Co., the Toronto market to-day was much stronger. With the turn in the market, speculation has again centred in Dominion Coal and Dominion Steel shares, but neither of these has yet reached the price made on the last advance. Sentiment was again helped by Wall-street buoyancy, but most of the speculative business was among those in the closest kind of connection with the market. Financial institutions are holding some securities, awaiting buyers, among which are Toronto Electric Light, and these will be on sale every time an actual buyer puts in an appearance. HERBERT H. BALL.

e company is bound as a municipal plant.

financial interests which are a the Toronto Electric stock as a gral appear to-day to have conditated it is inadvisable to put out to this stock at the present time, with this removal of stock overnaging the market, quotations were avanced considerably above yestertay's prices.

About the average amount of invernment securities changed hands, but lieaving out the two or three speculative favorites, the market is stiff in a state of apathy, regarding it from a speculative standpoint.

Dominion Failures,

Dominion Failur 11 @ 118 25 @ 11814 Montreal. Traders'. 5 @ 252 Tor. Elec. 25 @ 1201/8 *Preferred. zBonds Montreal Stocks. C. P. R. Detroit United ... Duluth - Superior Halifax
Havana, pref
III. Trac. pref
Mackay
do. preferred
Richelieu & Ontario
Sao Paulo
Soo
Toledo Railway
Toronto Railway
Toronto Railway
Toronto Chy do. preferred

Continued on Page 14.

OF CANADA DIVIDEND NO. 76.

NOTICE is hereby given that a Dividend of THREE PER CENT for the current quarter ending the 30th October, '09, being at the rate of TWELVE PER CENT PER ANNUM upon the Paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office of the Bank and its Branches on and after Monday, the 1st of November next, to shareholders of record of 20th October, 1909. By order of the Board.

GEO. P. SCHOLFIELD. General Manager.

Toronto, 28th Sept., 1909.

TOWN LOTS

BARTLE, CUBA

Cuba is in the public eye. Bartle is one of the best Islands. Millions of capital are being invested around Bartle.

200 TOWN LOTS, 60x127 1-2

feet, well located, for quick sale—\$200 each.

W. E. ELMORE & COMPANY: 014-829 Traders Bank Building, TORONTO.

THE STERLING BANK OF CANADA

Notice is hereby given that a dividend of one and one-quarter per cent. (11-4 per cent.) for the quarter ending 31st October instant (being at the rate of five per cent. (5 per cent.) per annum on the paid-up capital stock of this bank) has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of November next. The Transfer Books will be closed from the 20th October to the 30th October, both days inclusive.

By order of the Board. F. W. BROUGHALL, General Manager. Toronto, October 12th, 1909.

The Canadian Bank

Of Commerce

Has Opened a New Branch to Be Known as the GERRARD @ PAPE BRANCH In Temporary Premises at

1037 Gerrard Street East Under the Management of MR. J. M. HEDLEY

TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE

PLAYFAIR MARTENS &

Members Toronto Stock Exchange. 1 TORONTO STREET

WE MAKE A SPECIALTY OF COBALT STOCKS

We will be pleased to forward our Cobalt map, giving statistics, capitalization, to any address upon receiving 25c. Mounted Copies, \$1.09

FOR SALE

Desirable solid brick store and dwelling on Queen Street; cheap; easy terms of payment; small cash payment and the balance in monthly instalments. For full particulars apply to

A. M. CAMPBELL 12 Richmond Street East. Telephone Main 2351.

W. E. ELMORE & CO. TORONTO AND MONTREAL 614-20 Traders Bank-125-6 Coristine Build's

Phone Main 5132

12434 the above denomination yielding an interest return of from four to six per cent. per annum.

Particulars Furnished on Request.

A.E. AMES & CO., Ltd. INVESTMENT AGENTS

KING STREET EAST, TORONTO.

3 Companies in 1 MOTOR BUSES, TAXICABS AND

MOTOR-CARTAGE SERVICE

Motor Bus Company, Limited Continental Life Bldg., Toronto

Tri-City Railway & Light Duluth Superior Trac. Amer. Chicle. Internat. Nickel Co. Borden's Cond. Boyel Sker. Powder Royal Bkg. Powder BOUGHT ... SOLD ... QUOTED

J. K. Rice, Jr. & Co.

STANDARD SPECIFICATIONS

of a

Durability. THIRD INSTALMENT

SHEER CLAMP OR STRINGER of oak, in one length, if practicable.

PIANKING of cypress or cedar.

Narrow streaks fastened to frames with suitable boat nails. Butts of planking coming together fastened butt blocks or straps with screws.

All fastenings countersunk and covered. Garboard streak laid against keel in white lead. Lead also used where planking is rabbetted on stem and stern post. Seams of all planking caulked with best cotton, small strands, hard driven, then filled seam with composition below water line.

SHEER STRAKE of white oak fastened with butt blocks and held in fastened with butt blocks and held in stened with butt blocks and held in blace with screws. Sheer strake E.R.C. CLARKSON & SONS astened to stem and stern post with screws, and to frames with boat nails. DECK BEAMS of oak fitted to sheer strake and clamp, filling be-

tapering.
PLANK SHEER white oak, fastened to clamps and sheer strake with screws, closely spaced to prevent warping, fastenings countersunk and covered with plugs set in marine

FENDER OR GUARD, made of ough oak, oval in shape, fastened to Jan. every rib, strong enough to afford protection to the boat when landing, and superior to the ordinary moulding used for this purpose.

Jutten Boat Works Wellington Street North HAMILTON

WARREN, CZOWSKI & CO. Members of the Toronto Stock Exchang COBALT STOCKS Traders Bank Building, Toronto, Phone M. 7801. 25 Broad St., New. York. Phone 5939 Broad.

H. O'HARA & CO. Members Toronto Stock Exchanges STOCKS AND BONDS bought and sold on Toronto, New York, and London, Eng., exchanges.
Offices Toronto, London, Eng., Winnipeg and Cobalt.
Our Weekly Market Letter mailed free on request.

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COBALT STOCK3

23 JORDAN ST. M. 1245 246

STOCK BROKERS, ETC. MICHTON & CAVANAUGH

Drawer 1082. Brokers WE WILL BUY 1000-2000 Diamond Coal, offer. 1000-2000 International Coal, offer. WE WILL SELL
500-1000 Nugget Gold Mines, 70c. 10-20 Nicola Valley C. & C., \$58.00.

GEO. O. MERSON & COMPANY CHARTERED ACCOUNTANTS Trusts and Guarantee Bldg. 16 KING ST. WEST, TORONTO Phone Main 7014. edt

J. P. BICKELL & CO. Lawler Bldg., Cor. King and Youge Sts. Members Chicago Board of Trade, Members Winnipeg Grain Exchange

GRAIN - COBALTS N.Y. Stocks, Bonds, Cotton and Provisions. Direct Wires to New York, Chicago and Win-nipes. Also official quotation wire direct from Chicago Board of Trade. Correspondents of Phones Main 7374, 7375, 7376.

FOR SALE

40 shares 7 per cent preferred Can-adian Canners.
50 shares 20 per cent. paid Home Life.
10 shares Trust & Guarantes (Fully Paid).
20 shares Smart Bag Co., 7 per cent. preferred. J. E. CARTER

A. R. BICKERSTAFF &OO Limited, 621 to 627 Traders' Bank
Building, Toronto, Ont.
Buy Toronto-Brazilian Diamond and
Gold Dredging and Maple Mountain
Mining Stocks.
Cobait Stocks and Preparties, edit

EDWARDS, MORGAN& CO Chartered Accountants, 18 and 20 King St. West, Toronto EDWARDS & RONALD, SANES

Real Estate, Insurance and Pinancial

planking coming together fastened -MONEY TO LOAN-

TRUSTEES, RECEIVERS AND LIQUIDATORS

tween deck beams at sides to take Ontario Bank Chambers SCOTT STREET -TORONTO-

New York Cotton. .13.50 13.60 13.50 .13.58 13.75 13.58

Price of Oil. PITTSBURG, Pa., Oct. 15.—Oil closed

Rev. John McLaurin, D.D., and Mrs.
McLaurin have returned to Toronto and will spend the winter at the home of Dr. S. S. Bates, 358 Markham-street.

Pig-iron-Steady. Corper-Steady standard spot. \$12.25 to \$12.50; Dec. \$12.60 to \$12.55. Lead-Quiet. Tin-Steady; Straits.