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Rally on Wall Street Continues, But Canadian Stocks Are Not Yet Impressed.

World Office, Friday Evening, July 20. The Toronto stock market partook of none of the buoyancy of the American market to day, rather preferring to act in concert with the foreign exchanges, which were depressed and heavy on Russian dismon was apparently firmer, but as no full lots were dealt in, and quotations were withheld at the close, the advance was more fanciful than real. A weak feature of the market in the eyes of brokers is the of the market in the eyes of brokers is the head's weekly letter says: The stock the past week to be closed July and the past week to be consumers' Gas. 204

Specialties: Big buying of Anaconda will be in evidence. Average long steels.

New York, July 20.—While we cannot expect the stock market to ignore the civil war reports in Russia, which will give the bears a chance on this rally to make an attack to-day, the market is soid out and liquidation has apparently ceased in volume for the present, and we would buy good stocks again, as recommended yesterday morning, when they are weak, for turns. Even as a 6 per cent, stock A.C.P. seems to be selling too low, and we would buy it when soft. Profits should not be ignored in B.R.T., but we believe purchases on reactions will give moderate returns. Professional short covering is noted in N. Y.C., which is technically in a stronger position. We think Union Pacific and A.R., should be bought on all recossions. We would take profits in Reading on the second hour points and political points.

On Wall Street.

Marshall, Spader & Co, wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

While there is no doubt that market conditions and American influences were nearly all favorable this morning, market was confined with serious news from abroad tors were for this reason deterred from supporting our security list. Rumors of most sinister character concerning condition in London and Paris were in circulation and our market disregarded all of these and advanced steadily thrubut the session and into the second hour of the session and into the second hour of the session and harvest returns continue very promising.

Crop news of the day was exceptionally good and harvest returns continue very promising.

It is safe to say that the European situation, from a financial and political point for information from the specific and harvest returns continue very promising.

The same from the formation of the market conduction and operations from the first from the f Professional short covering is noted in N. Y.C., which is technically in a stronger position. We think Union Pacific and A.R., should be bought on all recossions. We would take profits in Reading on bulges, buying back on reactions. We continue bullish on B. & O. American Locomotive is tipped for higher prices. Pennsylvania continues to be subjected to professional displeasure, and Fuel was sold on the advance by the room. St. Paul is well bought on all recessions, and should still be taken for turns when weak. Information is still bullish on S.P.—Financial News.

London, July 20.—With the exception of the American market, in which there was ally strong, with no important offerings



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strikheld at the close, the advance was more function than real. A weak feature was more function than real. A weak feature was more function than real. A weak feature was more function to the control of the market in the case of the case of the market in the case of the market in the case of the case of the market in the case of the market in the case of the case

Crow's Nest

Montreal, July 20.—Closing quotations to ay:

Asked. Bid. 911/9 91 Pickers' — Morning Sales —
Merchants' Bank—1 at 16834.
Ogilv'e bonds—\$1000 at 116.
Rell Telephone—1 at 162.

Oglivie bonds—\$1000 at 116.

Rell Telephone—1 at 162.

Rank of Commerce—1 at 173%.

Toledo—25 at 32%.

Tominior Steel—150 at 251/2.

Toronto Railway—5 at 115.

Mot treal Power—75 at 97.

Driminion Steel bonds—\$1000 at 82%.

2000 at 82%.

Oglivie preferred—1 at 126.

—Afternoon Sales.—

Steel—275 at 251%. 100 at 26.

Twin City—25 at 112%.

Montreal Cotton—1 at 123.

Power—100 at 971/4. 47 at 97%, 250 at 97%.

Montreal Railway—10 at 273.

C.P.R.—50 at 15974.

Kichelieu—50 at 82.

London, July 20.—With the exception of the Arcerican market, in which there was an all round recovery, the stock exchange to-day was enveloped in gloom. The break in Russian loan is now quoted at 7 per cent. discount and consols lost half a point to receive the stock of this state of affairs. The new Russian loan is now quoted at 7 per cent. discount and consols lost half a point this morning on selling, principally by continental houses.

St. Petersburg, July 20.—The hourse was on the verge of panie to-day. In spite of arm enforts on support the market, imperial fours fell half a point to 12½, the lowest of the first time of a the efforts of support the market, imperial fours fell half a point to 12½, the lowest point touched since the October rising. Imperial fives closed at 84½.

London, July 20.—The local fall in the price of the last Russian loan is taken as an indication that the issue was not the success it was said to be at the time and that the loan was not taken up by investors, when the selling began by speculators are icus to secure the premium temporarily extolleshed. Some of the big underwriters and others chiefly interested in the success are icus to secure the premium temporarily extolleshed. Some of the big underwriters and others chiefly interested in the success are icus to secure the premium temporarily extolleshed. Some of the big underwriters and others chiefly interested in the success are icus to secure the premium temporarily extolleshed. Some of the big underwriters and others chiefly interested in the success of the issue may have been compelled, it is suggested to buy back more than they could carry. The position has given rise to sill sorts of rumors and, coupled with the came time past, and its now rapidly recovered to a suggested to buy back more than they could be a suggested to buy back more than they could be a suggested to buy back more than they could be a suggested to buy back more than they could be a suggested to buy back more than they could be a suggested to buy back mor THE KING EDWARD HOTEL BUILD-

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Extension, 7c; 4000 Mexican Exploration, 2 3-4c; 10,000 Casa

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