

NEW YORK STOCKS SHOW STRENGTH

Rallies From Extreme Declines of Two to Ten Points Easily Made.

New York, May 10.—Today's stock market gave an impressive demonstration of underlying strength, rallying easily from its extreme decline of two to ten points in some of the more speculative shares, notably oils and shippings.

SUDDEN RISE IN PRICE OF SILVER

Heavy Purchases of White Metal for India, China and Scandinavian Countries.

New York, May 10.—Removal by the British government of export restrictions resulted in another sharp advance in silver prices today.

WALL STREET VIEWS

Henry Clews, dealing with last week's New York market, says: "The market labored under conflicting influences."

CANADIAN FAILURES

The number of failures in the Dominion, as reported by E. G. Dun & Co., during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are as follows:

Table with columns: Date, Ont., Que., Man., Ala., Sask., B.C., P.E.I., N.B., N.S., Total.

G.T.R. EARNINGS

Earnings of the Grand Trunk Railway for the week ended May 7 totaled \$1,130,352, an increase of \$60,354.

THE ROYAL BANK OF CANADA has formed a close working association with the LONDON COUNTY WESTMINSTER AND PARR'S BANK, LIMITED

LOWER TREND IN TORONTO MARKET

Barcelona, N. S. Car Preferred and F. N. Burt Are Strong Spots.

New York's irregularity exerted a moderately depressing effect upon the Toronto market on Saturday, and, for the first time in some days, losses were more numerous than gains.

HOPEFUL OF EXCELLENT RESULTS AT GOLD REEF

Diamond Drilling to Be Carried Out to Depth Under Houston's Direction.

Hamilton B. Wills, in his weekly market letter, says: "It is my firm opinion that Gold Reef will advance very much higher, as results of a most favorable nature are confidently expected soon after active development work begins."

OPEN MARKET FOR SILVER IN LONDON

New York, May 10.—Advices received by local bullion dealers are to the effect that London has removed the export restriction on silver.

ROAD TO LIGHTNING RIVER

Matheson, May 10.—It is learned that the corporation of the town of Matheson has under consideration a plan for the opening of a half-way house at Perry Lake on the road to the Lightning River gold area for the accommodation of prospectors and mining men traveling to and from that district.

SILVER LEAF ANNUAL

The annual meeting of shareholders of the Silver Leaf Mines will be held Friday, June 6, in Toronto.

UNLISTED STOCKS

Table with columns: Bid, Ask, Bid, Ask for various companies like Abitibi Power, Brockton, etc.

Table with columns: Bid, Ask for various companies like Ames-Holden, Atlantic Sugar, etc.

Record of Saturday's Markets

TORONTO STOCKS. Table with columns: Bid, Ask, Bid, Ask for various stocks like Ames-Holden, Atlantic Sugar, etc.

STANDARD STOCK EXCHANGE. Table with columns: Bid, Ask, Bid, Ask for various stocks like Gold, Baldwin, Boston Creek, etc.

STANDARD SALES. Table with columns: Bid, Ask, Bid, Ask for various commodities like Gold, Apex, Baldwin, etc.

NEW YORK STOCKS

Table with columns: Bid, Ask, Bid, Ask for various stocks like J. P. Bickell & Co., Standard Bank, etc.

MONTREAL STOCK EXCHANGE

Table with columns: Bid, Ask, Bid, Ask for various stocks like Atl. Sugar, B. C. Fish, etc.

NEW YORK CURB

Table with columns: Bid, Ask, Bid, Ask for various commodities like Beaver, Buffalo, Crown Reserve, etc.

HOLLINGER MAKES ANOTHER BIG GAIN

Saturday's Rise is Fifteen Points—Silver Stocks Are Holding Well.

While it was officially announced at New York on Saturday that silver was selling at \$111 since the behavior of the Cobalt stocks indicated the sharp rise, particularly in Nipissing, which was considered to have been carried sufficiently far for the present.

The real feature of the day was Hollinger, which cut loose with a 15-point gain at the close, while the behavior of the silver stocks was somewhat weaker.

GOLD REEF AFFORDED CHANCE TO PROVE UP

Funds Are Adequate to Ensure Exploration Being Properly Carried Out.

Victory & Company, in their weekly market letter say: "The Gold Reef, like a number of other promising properties in Porcupine, has been allowed to lie idle for some time because of the stress of war conditions, but the waiting period is over, and it is now up to the property to prove that there has been a decided appreciation in the market value of the shares."

INSPIRATION'S LOCATION MAKES OUTLOOK GOOD

Property Adjacent to Hollinger and Porcupine Crowns—What Has Speculative Value.

Hamilton B. Wills, dealing in his weekly market letter with the strength of inspiration during the past week, says: Inspiration is purely a speculation at present, but its excellent location, adjoining the world-famed Hollinger mine, as well as Porcupine Crowns, one of the camp's highest grade gold producers, not only affixes the stamp of approval but indicates it is one of the very best locations possible to obtain in Porcupine or any other mining camp.

ANOTHER BIG DECLINE IN U. S. STEEL ORDERS

New York, May 10.—Unfilled orders of the United States Steel Corporation for the month ended April 30 were 4,800,585 tons, according to the monthly report issued today. This is a decrease of 187 tons compared with the orders of March 31.

WORK ON CHARETTE

Boston Creek, May 10.—The installation of a steam-driven mining plant on the Charette property in the township of Boston has been completed, according to advice just received. This will greatly expedite work on the Charette, which is a promising prospect, on which have been made very encouraging showings of visible gold.

AT THE HURONIA

Larder Lake, May 10.—Arrangements are being made to commence work on a fairly large scale at the Huronia Mine, in the Beaverhouse Lake section of the Larder Lake gold area. It is understood the old and out-of-date mill will be torn down, with a view to erecting a more modern mill in its place at some future date.

COBALT SHIPMENTS

With the removal of the fixed price on silver, and the sharp advance during the past few days, the output from the Cobalt camp last week went up to 582,871 pounds. The complete list as handed out by the T. & N. O. Railway, was as follows:

Table with columns: Bid, Ask, Bid, Ask for various commodities like Beaver, Buffalo, Crown Reserve, etc.

Dominion of Canada Victory Bonds. Bought - Sold - Quoted. Dominion Securities Corporation Limited. Montreal, London, Eng.

NEWS THAT PAYS on ADANAC GFFORD McINTYRE NIPISSING GOLD REEF INSPIRATION MCKINLEY-DARRAGH DOME-DOME EXTENSION IN MY MARKET DESPATCH. Get One! HAMILTON B WILLS. Member Standard Stock Exchange. WILLS' BUILDING, 90 BAY ST. Private Direct Wires to PORCUPINE, COBALT AND NEW YORK CURB.

Recent and Reliable Information on Associated Goldfields Mining Co., Ltd. Apply to PETER SINGER. 504 Standard Bank Building. Toronto, Ont. Member Standard Stock Exchange.

INSPIRATION'S LOCATION MAKES OUTLOOK GOOD. Property Adjacent to Hollinger and Porcupine Crowns—What Has Speculative Value.

COBALT & PORCUPINE N. Y. Stocks—Grain and Cotton Bought and Sold.

FLEMING & MARVIN. Members Standard Stock Exchange. 1102 C.P.R. Building, Toronto.

FREE ON REQUEST. Mark Harris, Royal Bank Bldg., Toronto, Ont.

L. L. WINKELMAN & CO. STOCK BROKERS. 44 BROAD ST., NEW YORK

HERON & CO. Members Toronto Stock Exchange. WILL BUY 25 STERLING BANK 1 LAMBERT GOLF 10 IMPERIAL OIL 10 STANDARD RELIANCE 15 TRUSTS & GUARANTEE

KEORA At Present Prices. We believe to be one of the best buys on the market.

Vickery & Co. 56-58 King St. West. Phone Adel. 3521.

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LOUIS J. WEST & CO. Members Standard Stock Exchange. MINING SECURITIES. Write for Market Letter. Confederation Life Bldg., TORONTO.

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