Firm

OMING

es of a recessionary most general decline pout run its course, tightening up, par-aterest in the specu-ult in a brightening peculative opportun-aratively low levels.

CO. G EXCHANGE

all Departments.

ATERSON TORONTO, CANADA.

CUPINE

ASTWOOD STREET WEST dard Stock Exchange complete Porcupine m

P. CANNON nion Stock Exchange

and Cobalt Stocks old on Commission -11, 14 King St. East

INE STOCKS

Send for market dividual properties PINE MAPS the camp revised to hap of district, \$1.00. Up-townships, \$1.00.

UDIE & CO. pine Mining and Stock ange, Ltd. edi RS' BANK, TORONTO

Porcupine and Cobalt

That enjoy a good market carried on a servative MARG S REINHARDT

DUPINE ALT STOCKS

Deaths 490 Marriages ... 541

Scarle Fever

Measles ... 0
Whoop, Cough 2
Typhoid ... 5
Tuberculosis 17

Contagious Diseases.

Boston's Christmas Sailing.

As an evidence of the growing inter-st in the steamship trade of Boston,

is the announcement made by the Cun-ard Line that they have decided to arrange a special Christmas salling from Boston for Liverpool by despatch-

ing their new steamer Franconia on Dec. 9, three days after her arrival in

port, and three days earlier than her

Deepen Welland Canal.

Council, board of trade and harbor

strike was in progress.

J. W. Flavelle,

TORONTO

Nov. 1911. Nov. 1910. Oct. 1911

trathy & Co. t Wast, Toronto MAIN 3496

UPINE d Mining Claims MACGREGOR upine City 135

ROSS BROKERS BOUGHT AND SOID.

& Marvin andard Stock EN BUILDING

E LAKE MINES uainted With

H & CO.

GAN & CO. Stock Exchange

rcupine Stocks. T . TORONTO.

& BANKS Stock Exchange. ND DEALERS. ING ST. EAST. EGAL CADDS.

EGAL CARDS. L. Barristers, Soilci-c., Temple Building Block, South Porcu FRIDAY MORNING

Vancouver

5% Debentures

Due 1st August, 1961

At an attractive rate

ARCHBISHOP CONSECRATED

Rev. Michael Spratt Becomes Head of the Diocese of Kingston.

KINGSTON, Nov. 30 .- (Special.)-A

scene of imposing grandeur was pre-

cented at St. Mary's Cathedral this

morning on the occasion of the consecration of Rev. Father Michael J. Spratt as archbishop of Kingston. The

edifice was filled to the doors with m mbers of the congregation and church dignitaries from many places

London, Eng.

Wood, Gundy & Co.

Improved Sentiment in Effect in Toronto Financial Circles **Foronto Stock Market Comes In** District of North

Impending Big Dividend Payments Build Up Improved Sentiment-Definite Firmness to Prices-New York Exchange Closed.

World Office, Thursday Evening, Nov. 30, The Toronto stock market to-day, howed a continuation of the armer novement which has been in effect ourng the last lew odys, and a further aghtening up in values folowed as a

Indications of firmness were general At the close of the consecration service, the address of the clergy to the shares archbishop was read by Monsignor Masterson of Prescott, late administrator of the diocese, who afterwards pre-

Investment Issues Strong.

recorded.

Canada Land sold up to 169 for a ada."

this past month there were statistics are as followes:

Nov. 1911. Nov. 1910, Oct. 1911

Births 830 805 763
490 475 482 vious levels.

The market showed a distinctly improved undertone, and in some quarters it was held that this was due to the expectation of a resumption of activity with the incoming of the new injuity with the incoming of the new month. There will be some large dividend payments in the next few days, and it is felt that the reinvestment of this money in the market will work out in favor of an improved speculative movement.

Of the British Empire, in the tight is the keynote to the edition of the "Joint Stories" Journal, its felt that the reinvestment of this money in the market will work out in favor of an improved speculative movement.

European Bourges. BERLIN, Nov. 30 .- Prices were easler on the bourse to-day.

PARIS, Nov. 30 .- Prices were gener ally firm on the bourse to-day.

Bank Rate Unchanged. LONDON, Nov. 30.—The rate of discount of the Bank of England remained unchanged at 4 per cent. to-day.

regular sailing day.

This steamer, which is 18,000 tons, is the newest and finest steamer sailing to Liverpool, and the accommodation in her three classes is the best and most London on Bank of Montreal. luxurious, that the builders have yet turned out. Naturally the berths on this fine big steamer will be taken up rapidly, and intending passengers should lose no time in sending in their application for second state. LONDON, Nov. 30.—Commenting on the Eank of Montreal annual state-ment, the Canadian Gazette assumes that of the \$1,200,000 being received application for accommodation. A. F. from the premium on the new shares. Webster & Co., general agents for Cunard Line, northeast corner King and Yonge-sts., will be glad to make reservations.

that of the \$1,200,000 being received that of the \$1,200,000 being received that the new shares. The premium on the new shares. Webster & Co., general agents for Cunard Line, northeast corner King and that the same total as capital, namely, \$16,000,000.

It is assumed that there is no need the new shares.

to make further additions, and that the directors may suitably now in-A deputation from the Toronto City crease the dividend to 12 per cent... ouncil, board of trade and harbor which would take \$1,920 000, while net commission will interview Premier earning Borden and Hon. Mr. Monk at Ottawa on Monday, in order to ask the government to take steps to deepen the Welland Canal. It is claimed that the city and the province earnings for the past year were \$2,-

LONDON MARKET QUIET.

W. E. Rundle,

General Manager

- \$25,000,000

EDMONTON

NATIONAL TRUST CO.

Executor and Trustee Under Will

CAPITAL AND RESERVE - - \$ 2,700,000

OFFICES:

SASKATOON RECINA

WINNIPEC

ASSETS UNDER ADMINISTRATION

MONTREAL

For Good Investment Buying

HOLICAY IN WALL-STREET.

tor of the d'ocese, who afterwards presented the new archbishop with a purse of gold from the clergy amounting to \$2000.

MORE BABIES

Investment Issues Strong.

As instanced above the real feature and patriotic veteran of Canada, contributes of the purely investment issues. Securities of this nature came to the front in no uncertain manner, some sharp appreciations in values being recorded.

Cover Eight Hundred Arrived in City Last Month.

Canada Land sold up to 169 for a ada."

The High Commissioner so long assopoints from yesterday, and an advance of 3 boints from the price at the beofit the second straight of the wek. Canada Fermanthat the gentleman with the scythe is far behind the bird with the basket. There were nearly twice as many births as deaths this past month. Over last year the birth rate for the month of Several small lots of Electric Development. considered, the more will the truth be S. Wheat com.... as deaths this past month. Over last year the birth rate for the month of year the birth rate for the month of year the birth rate for the month of Several small lots of Electric Development bonds changed hands at a of some of us were lying almost unfactional advance for the day and fractional a

MONTREAL STOCK MARKET

Bank of Montreal Continues its Advance-General List Stronger.

States, interest naturally centred on the Canadian markets. While wolume of trading on the Montreal was not large, the tone was somewhat stronger. Montreal Power, which was again the leader in point of activity, was strong, advancing to 185 as compared to 185

and 185 asked.

STOCK ISSUE WELL TAKEN.

Americans in London, Following are quotations of American stocks in the London market to-day and the last three market days:

Nov. Nov. Nov. Nov. Nov. Nov. Nov. 29 29 20

Tractions in London. The southern traction issues were quoted as follows in the London market C.P.R. (Toronto equivalent):

SAVINGS DEPARTMENT. Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada.

THE STOCK MARKETS

ribed\$6,000,000.00

natural result. Training was it a generally apathetic nature, but in view timent. The idea in the local offices, change was closed for the holiday, however, was generally to the effect there was nothing surprising in that. The feature of the session was the improved investment buying which was in evidence, this being indicated catteriors in the local company settle interest of the big market. Viewed was in evidence, this being indicated particularly in the loan company securities, where a decidedly firm under tone was shown, with several good advances in quotations in the issues most patient of the irregularity which characteristics. the trend of the big market. Viewed The improved sentiment was by no means confined to this department of the market, however, the general list coming in for more substantial deture. Call money in Wall-street is mand, and developing an improved expected to get back to normal levels.

mand, and developing an improved trend.

makers of the congregation and church dignitaries from many places in Canada, and also a few from the States, with a good attendance from the various parishes in this district. His excellency, Mgr. Stagni, papal delegate, conducted the ceremony, and he was assisted by Dean Murray of Brockville and Rev. Thomas J. Spratt of Wolfe Island, who is a brother of honor, with Rev. Fathers Hogan of Napanee and Hartigan, Deseronto, as deacons and sub-deacons of mass, respectively. Bishop O'Conner, Peterboro, and Bishop Macdonnell of Alexandra, were a sistants to the archibshop-elect, while Rev. James O'Reilly was master of ceremonies, with Fathers J. McDonald and V. Meagher as assistants.

mand, and developing an improved trend.

General List is Quiet.

Quiet dealings characterized the traction securities, but it was noticeable that the sand Sao Paulo were held more firmly, and a small gain was made in each instance. The former issue of up a half a point to 112, but there was no particular demand for the shares on the advance, and the close of Sao Paulo were dealt in during the day, but both sales were made at a quarter point advance, and at the close of the motheriand is very well exemplified by the fact that the "Joint Stock Companies" "Journal of London, England, made its issue of 15th Noboro, and Bishop Macdonnell of Alexandra, were avsistants to the archibance of the red of the course of the motheriand is very well exemplified by the fact that the "Joint Stock Companies" "Journal of London, England, made its issue of 15th Noboro, and Bishop Macdonnell of Alexandra, were avsistants to the archibance of the red of the course of the red of the traction securities, but it was noticeable that the soul sand Sao Paulo were held more firmly, and a small gain was made in each instance. The former is sue that a point to 112, but this will not pose as any particular demand for the stack that the stock close of the particular demand of the new archibance in regulations of the traction and A strong and forceful sermon was preached by Bishop Fallon of Landon, in which he made a reference to the coming of the new archbishop, expressing the wish that much good would result from his administration of the church in this district.

At the close of the consecration service, the address of the clergy to the vice, the address of the clergy to the substitute of the close of the clergy to the substitute of the substitute of the close of the clergy to the vice, the address of the clergy to the substitute of the close of the clergy to the substitute of the close of the clergy to the substitute of the close of the clergy to the substitute of the close of the clergy to the substitute of the close of the clergy to the substitute of the close of the clergy to the substitute of the close of the clergy to the substitute of the close of the clergy to the close of the close of the clergy to the close of the clergy to the close of the close of the clergy to the close of the close of the clergy to the close of the clergy to the close of the clergy to the usually active securities, and the usua

That is the keynote to this admirable edition of the "Joint Stock Compan-

was strong, advancing to 185 as compared with 184 at the close yesterday and closed strong, 184 7-8 being bid and 185 asked.

Textile common was another strong issue, opening at 67 and advancing to Toronto Mortage.

issue, opening at 67 and advancing to 68 1-4, with 68 3-8 bld and 68 5-8 asked at the close. Detroit United also showed strength, advancing to 70 3-4, but reacted to 70 1-2. Steel Corporation advanced to 57, with the last sale at 56 3-4, that figure bid and 56 7-8 asked at the close. Canadian Pacific eased off to 242 1-4, recovering to 242 1-2. Toronto Railway advanced to 137 as compared with 138 1-2 at the close. compared with 135 1-2 at the close yes-terday, but eased off to 136 1-2. In the bank list, Bank of Montreal was strong and active, advancing to 249 with 250 asked at the close.

benefited by such a project.

Strike-Breakers Quit.

MONTREAL, Nov. 10.—Wilfrid Paquette, representative of the textile workers, who has been conducting the tions.

LONDON, Nov. 30.—Money and district the count rates were firm to-day. The stock market was dull, and prices districted in which the issue of 7 per cent, preparaments. DeBecrs, Argentine rails, and Italian bonds were steady exceptions.

LONDON, Nov. 30.—Money and districted announce that they are greatly pleased with the prompt and spontaneous way in which the issue of 7 per cent, preparaments. DeBecrs, Argentine rails, and Paper Mills Co., Limited, has been taken up.

workers, who has been conducting the tlons.

Strike of the Dominion Textile Workers American securities were quiet, and that the men whom the company sent in the publication of President Taft's had returned to town on learning that the men on strike had returned to town on learning that the men on the company sent in price movements were irregular, pendigue of small subscriptions received from all parts of the country, and in as far as possible these subscriptions in full.

Twin.

15 @ 105%

16 @ 105%

18 @ 105%

18 @ 105%

19 @ 105%

19 @ 105%

10 @ 105%

10 @ 105%

10 @ 105%

10 @ 105%

10 @ 105%

11 @ 105%

12 @ 105%

13 @ 105%

14 @ 105%

15 @ 101%

Can. Cem. Op. High. Low. Ci. Sales. 28 28 275 2754 209 Det. Elc. Ry., ex-div. 70% 70% 200 Dr. Sti., com., 50% 70% 200 Dr. Sti., com., 50 TORONTO STOCK MARKET Mt. L. H. & Power ... 134 185 Mt. St. Ry. ... 225 Og. Mill. Co. 133 Penman's pf. 85 ... Porto Rico ... 72 Sawyer-Mas.

Liverpool Cotton.

Liverpool Cotton.

Liverpool, Nov. 30.—Cotton—Spot quiet. prices 2 points higher. American-middling, fair, 5.99; good middlings, 5.83d; middling, 5.13d; low middlings, 5.0d; good ordinary, 4.83d; ordinary, 4.93. The sales of the day were 6000 bales, of which low were fur speculation and export, and included 5600 American. Futures opened easy and closed steady. Close: Dec., 4.914d; Dec.-Jan., 4.91d; Jan.-Feb., 4.914d; Feb.-March, 4.92d; March-April, 4.914d; Feb.-March, 4.92d; May-June, 4.984d; June-July, 5.004d; July-Aug., 5.014d; Aug.-Sopt., 5.014d; Oct., 5.004d; Cet.-Nov., 5.00d.

1111/8

188.— 2071½ ... 235 220 232 200 138½ 200 224 ... 224½ 200 ... 200 198½ 197¾ 198½ 1 206 204¾ 206

 Merchants'
 200

 Metropolitan
 193½

 Melsons
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 Montréal
 244

 Nova Scotia
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Canada Perm 172½
Central Canada 197½
Colo 11 Invest 197½
Colo 12 Invest 174½
Don. Savings 72
Hamilton Prov. 125
Huron & Erie. 200
do. 20 p.c. paid 180
Landed Banking 139
London & Can. 119
National Trust 200
Ontario Loan 160½
do. 20 p.c. paid 145
Real Estate 100
Tor. Gen. Trusts 178½
Toronto Mortsage 122
Toronto Savings 195
Union Trust 180 175
—Bonds.—

Laurentide
Mexican Electric ... 8734
Mexican L. & P.
Penmans
Porto Rico
Prov. of Ontario

do. 1st mortgage.......

-Bonds.- 321/2 31

-Morning Sales.

Com. 11 @ 2071/2 26 @ 308

Elec. Dev. 25000 @ 90% *8 @ 68

Col. Loan. 100 @ 7516

Dul.-Supr 20 @ 801/4

C. P. R. 50 @ 242%

S Pau'o. 50 @ 181%

Saw.-Mass. 75 @ 294 Afternoon Sale E'cc. Dev. 2109) @ 904 *2 @ 68

Can. Land. 15 @ 169

S. Wheat. 10 @ 75

Burt. 10 @ 11514

-Preferred. z-Bonds.

5 @ 10514

Rio. 50 @ 11214

Conlegas 40 @ 630 50 @ 637 50 @ 628

Mackay. *10 @ 721/4 *5 @ 721/2

Rio. 10 @ 1121/6 75 @ 1121/2 5 @ 1121/2 21000 @ 1001/2

The Mexico Northwestern Railway Company's comparative statement of railway and lumber earnings and expenses as received by cable for the month of October, 1911, is as follows:

(Mexican Currency.) Railway-1911. 1911. Inc. Aggregate. Agregate.
October. from Jan. 1. Oct. from Jan. 1

Gross ea nings—
\$231,672 \$1,550,371 \$12,982 *292,966

Op. expenses (including taxes)—
92,892 806,756 *6,037 *6,337 Net earnings-138,700 19,019 286,629 741,615 Lumber—
Net earnings—
73,231 309,388 42,344

Total net income—
212,011 1,051,003 61,363 Miles road-*Decrease. BRITISH CONSOLS.

Local Bank Clearings, Bank of England Statement.

LONDON, Nov. 30.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increased 231,000
Bullion, increased 231,000
Bullion, increased 482,025
Other Securities, decreased 482,025 Bullion, increased 231,000
Other Securities, decreased 6,000
Other deposits, increased 620,000
Public deposits, decreased 620,000
Notes, reserve, increased 620,000
Govt. securities, decreased 1,000
The proportion of the bank's reserve to liability this week is 51.31 per cent., against 51.04 per cent. last week

MONEY MARKETS.

Bank of England discount rate, 4 per cent. Open market discount rate in London for short bils, 3½ per cent. New York call money, highest 6 per cent., lowest 3½ per cent., ruing rate 5½ per cent. Call money at Toronto, 5½ to 6 per cent.

FOREIGN EXCHANGE

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.— N. Y. funds.... 1-22 dis. par. 16 to 14 Montreal fos. par. par. 16 to 14 Ster., 60 days. 821-32 823-82 815-16 91-16 Ster., demand. 9% 912-22 9% 94 Cable trans... 9 -16 9 15-32 9% 94 9% -Rates in New York.- Posted.

Holiday in New York. Winter Tourist Excursions. When leaving on a winter tour, whether it be to the Sunny South or a journey embracing a number of delightful watering places on the continent, the best safeguard against traveling troubles is a ticket Toronto to Toronto without bothersome exchanges to be made or anything to be done except travel in comfort. This kind of ticket may be obtained at the Canadian Pacific Offices at special reduced winter tourist rates, carrying special stopover privileges and variation of routing. If you are interested, call in at the C. P. R. City Office, 16 East King-st., phone Main 6580, for information, suggested trips, literature, etc., or write to M. G. Murphy, District Passenger Agent, C. P.R., Toronto, Ont.

Strengthens Gold Reserve. LONDON, Nov. 30.—Bullion amount-ing to £302,000 was taken into the Bank of England on balance to-day.

TORONTO STOCK EXCHANGE, TORONTO STOCK EXCHANGE

HERON & CO.

ORDERS EXECUTED ON ALL LEADING EXCHANGES 16 KING STREET W., TORONTO

For Sale

A. M. Campbell 12 Richmond Street East

UNITED STATES BANKERS.



President of the Citizens' Nationa Bank, New York.

BANK CLEARINGS SOAR

New Record Pruned Up in November —Also for Year to Date. tinue to establish new high records for the month ended yesterday being larger than for any previous November, while for the eleven months similar increase is

shown.

The following comparison shows ho greatly the banking business at Toront has expanded in recent years.

The November record of clearings fo the past eight years is as follows ; Clearings for eleven months compare:
Eleven months, 1911. \$1,670,441,655
Eleven months, 1910. 1,4.6,810,839
Eleven months, 1909. 1,291,193,346
Eleven months, 1908. 1,043,154,726
Eleven months, 1907. 1106,028,528
Eleven months, 1906. 1,104,374,54
Eleven months, 1906. 851,011,111
Eleven months, 1905. 851,011,111
Eleven months, 1907. 751,056,886

Poor Planking Dangerous. Poor Planking Dangerous.

Following the narrow escape from death of n girl at the Woodbine-ave. crossing, who got her foot caught between the planking and the rail, the Woodbine Heights Ratepayers' Association asked the board of control yesterday to protect the crossing more carefully. They asked that a bridge be constructed there. The mayor promised that the planking would be repaired and that the other matter would be taken up later. The girl was the daughter of Mr. Fisher of 642 Woodbine-ave. Her father held her down to the ground while the train passed.

MONTREAL, Nov. 30. — (Canadian Pre s.)—A distinctly Canadian character is to be given to the cruise to the West Indies which is to be undertaken in January by the White Star liner Laurentic. The Canadian and West Ind'an League has arranged to take half the space in the vessel for its members and any other Canadians who may care to join. This means that there will be accommodation for 250

Russia Growing Temperate. Russia Growing Temperate.

ST. PETERSBURG. Nov. 39.—The duma yesterday passed the third reading of the bill for the prevention of drunkenness. It prohibits the sale of alcoholic liquors in all government works, institutions and places of public amusement.

Rust Wants More Room.

Because he is making changes in his department. City Engineer Rust has aked that more office room be given him. He is dividing the department into three branches, purchasing, accounting and cost-keeping.

J. P. BICKELL & CO. Members Chicago Board of Arade. Winnipes Grain Exchange.

FINLEY BARRELL & CO. Members All Loading Brohanges
Manufacturers Life Suilding
hing and Yonge streets dru

JOHN STARK & CO. STOCK BROKERS, BOND DEALERS AND INVESTMENT AGENTS, 26 Toronto Street - Toronto.

INVESTORS ERCENT ISSUES OF CANADIAN SACURITIES
BAILLIE, WOOD & CROFT
95 Bay Street - Toroute, Ont.

DIVIDEND NOTICES

NOTICE OF DIVIDENI

THE M'KINLEY-DARRAGH-SAVAGE MINES OF COBALT, LIMITED

NOTICE is hereby given that the board of directors of this company, at a meeting held on the 18th day of November.

A.D. 19th, declared its regular quarterly dividend of three per cent.; also a bonus dividend of seven per cent., making in all a total of ten per cent., payable on the first day of January, A.D. 19t2, on its outstanding capital stock to all stockholders of record at the close of business on the eleventh day of December, A.D. 18tl.

The Transfer Books of the Company will not be closed.

THE MCKINLEY-DARRAGH-SAVAGE MINES OF COBALT LIMITED.

W. L. THOMPSON, Treasurer.

W. L. THOMPSON, Treasurer, Dated at Toronto, Nov. 13, A.D., 1911.

Bank of Montreal

ber next, to Shareholders of record of 15th November.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Fourth day of December next.

The chair to be taken at noon.

By order of the Board.

E. S. CLOUSTON.

General Manager.

Montreal 24th October, 1911. 35

WANTED man to sell stock in an Indus trial Company. Must be an Al liberal commission will be given letter, giving references, to E. P. SMITH, Room 803, Traders' Bank Building, Toronto.

A GOOD

OPPORTUNITY for a man with \$5000 to invest to become one of the incorporators in one of the best manufacturing enterprises that will pay a large dividend, and will bear the strictest investigation.

GOING DOWN.

BOX 56, WORLD.

The board of control yesterday ask-ed Capt. Midford, who is making an inspection of the intake pipe, to give them dally reports as to his activities, and he agreed. He said he had been under the water on an average of two or three times per day.

GRENADIER GUARDS FOR "EX." LONDON, Nov. 80.—(C, A. P.)—The band of the Grenadier Guards will play again at the Canadian National Exhibition at Toronto next year.

THE TORONTO **GENERAL TRUSTS** CORPORATION

ADMINISTRATOR

of Estates where there is no will or where the appointed executors prefer not to act. OTTAWA WINNIPEG

SASKATOON

STREET.

COBALT STOCKS M. 4028-B ad7

operty? for full informa-ACKSON t Street

rcupine Stocks d 36 Toronto St.

Barrister, Solicites,