

Lower Prices Reached by Porcupine Gold Stocks



Mining Market Lacks Support And Gold Stocks Decline Again

Porcupine Issues on Down-Grade Under Heavy Realizing-Cobalts Inactive With Some Advances in Evidence.

The mining markets were almost entirely lacking in support during to day's sessions, and prices were lowere considerably in consequence. The declines were most pronounced in th Porcupine stocks, interest being s concentrated in these issues that Co balts were left about to their own

It was noteworthy that the public were good buyers of the gold stocks or the declines, but the purchasing order were not of sufficient callbre to offset the realizing which prevailed almost thruout the list, and while in some instances a small recovery was made late in the day, prices in the main were around the low points regis-

The higher priced stocks naturally recorded the greatest declines. Hollinger was off 40 points to \$8.50 at one period, but this issue was one of those which were bought in heavily at the lower levels, and the price was lifted

lower levels, and the price was lifted to \$8.87 at the close. Rea, the new offering on the board, dropped back a dollar in the bid price, but no transactions were put thru.

Smaller declines were in evidence thruout the lesser priced Porcupines, and Dome Extension, Vipond, Pearl Lake and Preston all sold several points below yesterday's levels.

The movement in the gold stocks

The movement in the gold stocks was reflected in certain of the Cobalts, and Beaver. Chambers-Ferland and Cobalt Lake all sold lower, Rochester, on the other hand, was stronger, the shares advancing a large fraction on the report that arrangements had been made whereby the new issue of stock would be all taken up at 5 cents & share. This rumor could not be coned, however.

It was stated on the street that the Right of Way Mine had run into good ore again, and the stock was quoted up over a point in consec The market at the close was depress. ed, and the bid prices showed a lack of support in most instances.

NO MERGER IN PROJECT.

Toronto interests identified with the Gold Reef Mining Co. deny that any overtures have been made for a mer-ser with any other properties or companies, as stated by The World's correspondent in Porcupine in yesterday's

The Gold Reef property will be worked as a single unit, as it is not the inthe company to spread out the values to other claims not yet 69

COL. CARSON ON BOARD

Montreal Financier to Be Director of Rea Mines.

is controlled by the Consolidated Gold Mields of South Africa. The Timmins interests are also said to be heavily interested in the property.

It was understood, that other Rea directors would be Louis Webb, the famous mining expert; C. P. Hill, of the Hillcrest Mines; G. Lockhart, of the Mines Finance Co., and two others possibly representing Timmins and Be-

New York Curb. Chas. Head & Co. report the following prices on the New York curb.

Buffalo, closed 2 to 24. Cobalt Cenirel, 6 to 6½; 10,000 sold at 6. Kerr Lake, 6 3-16 to 6½; 700 sold at 6½. Lake Superior, 28 to 29. La Róse, 4½ to 4 7-16; 100 sold at at 4½. McKinley, 1½ to 1½; 50 sold at 1½, 60 Nipissing, 10½ to 16½. Yukon Gold, 3 15-16 to 4 1-16. Doble, 3½ to 3 9-16, high 3 11-16, at 10 42, high 60, low 56; 2000. Pearl Lake, 63 to 65, high 60, low 56; 2000. Preston, 33 to 42, high 42, how 41; 1500. Hollinger, 45% to 5%, high 60, low 57; 3000. Floey, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. Foley, 2½ to 58, high 60, low 57; 3000. 6 to 61/2; 10,000 sold at 6. 2¼: 100 sold at 2¼. Crown Char., 60 to 62, high 62, low 60; 3000.

. 0101160 8	COCK	EXC	nang	e Cur	b
Beaver					
Bailey	41/2				1,000
Buffalo	225				10
Buffalo	67	67	66	66	
car, crume	20				410
Chambers	1314	1.1	131/4	11	1 100
Cobalt Lake	1816		1074	1.7	1.100
Contagas	700	Mark .	702	707	8.000
Crown Chart.	6016	C014	60	00	250
Crown Chart. Dome Ext Foley	5516				3,500
Foley	260				1,000
cot Doille	2200			• • •	100
Meehan	4	4	384	. 05/	100
Hollinger	831	880	851		3,(0)
McKinley	170	630		880	275
Ophir	16		***		190
Peter. Lake	931		.,.	• • •	1,000
Swastika	22		•••		500
Pearl Lake	66	• • • •			1,500
Preston	10	***			500
Steel Co	9114				200
Timiskaming	601				50
Vlpond	50	58			500
W. Dome	200		57	57	7,400
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Open. High. Low. Cl. Sales. 1714 1616 1716 Foster Green-Meehan.. Prest. E Dome Right of Way. United Porc.

UNCOVERED PORPHYRY DYKE.

Messrs. W. J. Nelll & Co. received the following wire yesterday: Have gence of the militia corps, gave a lec-uncovered porphyry dyke in trenching: ture on "Aerial Navigation." He spoke ture on "Aerial Navigation." He spoke of the value of aeropianes in time of the value of aeropianes in time of construction and is a continuation of biplanes and aeroplanes. The lector of biplanes and aeroplanes are represented are represented are represented are represented ture was illustrated with excellent lantern sildes, mainly relating to the technical work of aerial navigation." He spoke of the value of aeropianes in time of committee of the Brit'sh Welcome League Optario School of Art by their life and designing classes; a fine picture of King George and his queen leaving the National Gallery. The Sunday World is sold that the Ontario Government will have the various stock transfers which comes into operation on June 1.

A Confederate Veteran.

NORFOLK, Va., April 6—Col. Alexernment will have the various stock and on stock transfers which comes into operation on June 1.

Coronation, and is a continuation of biplanes and aeroplanes. The lector of king day all news dealers and newsboys for 5 by all news dealers and newsboys for 5 operation on June 1. eu. This vein is on the Porch-e Coronation, and is a continuation of biplanes and aeroplanes. The lec-ture was illustrated with excellent lantern sildes, mainly relating to the

SILVER MARKET.

Bar silver in London, 24 7-16d oz.

-	Bar silver in New York, 53c oz. Mexican dollars, 45c.	
d		-i
-	Cobalt Stocks—Sell. But Bailey Selver Consolidated Selver Consolidated Selver Consolidated Selver Chambers - Forland Selver Chambers - Forland Selver	v.
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	Great Northern 1914 18	1/4
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	Little Nirissing	
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1	Hollinger 8 90 8 87	1
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1	Porc. Tisdale 10 814 Porc. Imperial 22	1
1	Torc. Central	1
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	Vipond 571/2 561/4	
1	West Dome 277 272	10
1	Swastika	1
1	Dome Extension 55 5412	
100	Doble	1
1	S andard 33 30	1

COBALT STOCKS.

00 at 371/2. Bailey-500 at 41/2.

Great-Meetan - 100 at 4%, 116 at 4, 700 at 3%, 500 at 4. Hudson Bay-5 at 100. Great Northern-1000 at 19, 1000 at 19%, 1000 at 19%, 100 at 1.63, 100 at 1.70, 100 at 1.70. Rochester—1000 at 41%, 1000 at 41%.
Right of Way—1000 at 912, 1000 at 914, 500 at 915, 1000 at 915, 500 at 915, 100 at 69, 200 at 60, 100 at 69, 200 at 60, 100 at 60, 200 at 60, 100 at 60, 200 at 60

-Afternoon Sa:es.
Bailey-500 at 444.

Beaver Con.-1000 at 364. 500 at 36, 1000 at 36, 500 at 36, 100 at 3644. 100 at 3644.

Nova Scotia-500 at 12.

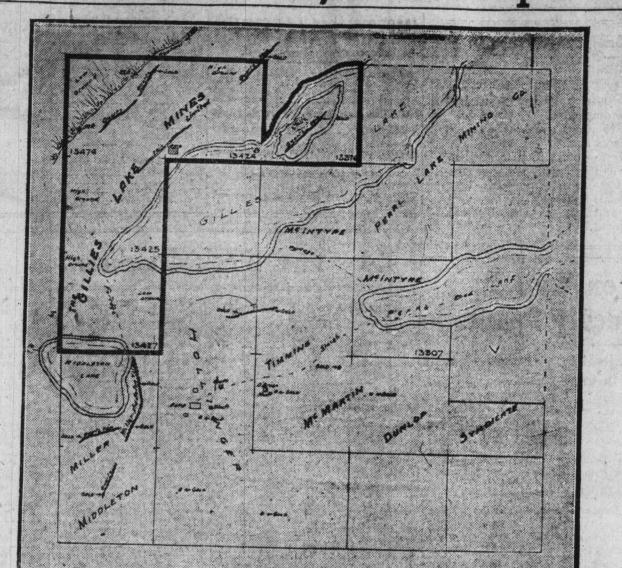
Dome Extension-50 at 55, 800 at 55, 200

Right of Way-1500 at 314. Crown Reserve-100 at 3.08, 75 at 3.05. Gould-1000 at 216.

Otisse—500 at 132. Roclester—100) at 434, 1000 at 438, 1000 at PORCUPINE STOCKS.

58%. 1 Ka = 300 at 58\%, 500 at 55\%, 500 at 56\%. 500 at 56\%. 1000 at 57\%. 500 at 57

Pearl Lake-600 at 6412, 570 at 6412, 200 same month last year.



Boots at prices that will sur-Map showing location of the Gillies Lake Mines, Limited, recently purchased by "Porcupine" C. Thompson prise you. of New York. The claims were formerly known as the Rochester Group. The properties are excellently located and veins from the Miller-Middleton and the Hollinger have already been picked up on the Gillies. Fourth Floor: Tents-all sizes

PERTINENT ADVICE

Three Rules to Follow in Taking on Mining Stocks.

The rapidity with which Porcupine incorporations are putting their stocks on the market has tended to place the public in a quandary as to where to invest whatever funds they may be willing to put into concerns operating in the new gold camp. Teague, in The Copper, Curb and Mining Outlook gives three rules by which the merit of Porcupine's new stocks may be

stock in any corporation which is not organized under, and subject to, the laws of Ontario.

(Regard for this rule will make it easily possible for you to ascertain every desirable and important fact relative to the manner in which the corporation holds title, and its financing.) 2. Do not consider the purchase of stock in any corporation which is not est Porcupiners to be seen these days to good prospect ground and adequate Hotel, is Jock Hammill, known to the financing, it possesses a practical min-ing organization which is capable of

3. Do not purchase stock in any corporation which has not made liberal provision in its capitalization for the goes that when Lucky Scott slept on treasury, or which is offerin gits shares the bumpers on his way out west from at such a low figure that the amount of money provided will be inadequate thoro development of ground down to a resaonable depth.

THE ROAD TO PORCUPINE.

One of the officials of the T. & N. O. Dobic—20) at 3.50, 100 at 3.52.

Holdinger-50 at 8.87, 50 at 8.75, 100 at 8.50, 100 and passengers to Porcupine before 18.80, 200 at 8.80, 50 at 8.85, 100 at 8.50. B July 1. But they could hardly see their way to giving, in the meantime, their way to giving, in the meantime. a partial service by rail to the Frederickhouse River and thence by launch at 20.

Porcupine Imperial—200 at 22.

Porc. Tisda:e-500 at 814.

Preston E. D.—59 at 394, 500 at 394, (about the 15th) they'd have the steel 400 at 39 (0) at 40, 500 at 40, 1500 at 40, 200 at the river 10 miles from the main at 40, 100 at 41, 500 at 40, 500 at 40 41, 500 at 41, 500 at 4114.

Pearl Lake-1000 at 65, 1600 at 66, 500 at they got the rails down, and they would require the road for ballasting swart ka-300 at 5614, 500 at 5614, 500 at purposes for the next three months. Perhaps they might handle an odd car load of freight at night, but their main effort was to get the road finished. The rivers will not be open for boats be fore May 1. There will be 10 miles of navigation from where the steel crosses the Frederickhouse on the way to the gold camp.

Over 40,000 School Children. There were 41,188 pupils attending the public schools during the month of Crown Charte —300 at 60.

Warch, according to a report just previnend—100 at 58, 100 at 57, 100 at 574, 200

March, according to a report just prepared by the inspectors. This shows an increase of 3,283 pupils over the

IT MIGHT INTEREST YOU TO

Moneta-10 at 29.

Moneta-10 at 29.

Swart ka-200 at 58, 100 at 58, 500 at 58, 100 at 58,

Pearl Lake Gold Limited

O section of the Porcupine Camp is the scene of greater activity or more resultful development than the Pearl Lake section. This property is in the heart of the district, and its showings are exceptionally rich. We advise purchase of its stock at the market.

J. P. Bickell & Co., Toronto 6 King St. West, 17-10 Manufacturers' Life Bidg. Phone 7374 Main

JOCK O' PORCUPINE Hammill, Who Left the Old Home stead in York Long Ago, Heard From.

Among the best known and brightstock in any corporation which is not est Porcupiners to be seen these days; ones that present real opportunities able to demonstrate that, in addition in the rotunda of the King Edward for profit. Write us. initiated as Jock, the Romancer.

properly developing the property and Jock has seen every mining camp in bringing in a mine, if such a thing is America, since he left his father's homsetead farm in York Township some twenty odd years ago. The story Owen Sound, Jock Hammill entered a six-days' walking race away from the

old homestead. But this may not be What is true is that Mr. Hammill has made good in Porcupine just as he made good in Cobalt, Blk Lake, Shining Tree and Gowganda. He has handled some big deals and has a barrelful of vitality left over.

Just now he is working on one of the big things in the camp with his old er, if Jock doesn't romance too much, these vigorous two should be heard main from soon with a loud noise.

CITY BYLAW BEFORE RAILWAY

The Ontario Railway and Municipal Board now has under consideration the application of the city for approval of its waterworks extension the issue of debentures to the amount of \$793,128.

Stephen Grossi, 881 Yonge-street, is the latest to announce that he has a bank bill of ancient vintage in his posession. It is of the issue of the Niagara Suspension Bridge Bank and is

The bill was discovered by Mr. Grossi in an old book which he purchased at a second-hand book store. He also found an English gold sovereign in another book. The bill in his possession ing letters relative to the matter. One

Eight-Hour Bill.

BOSTON, April 6.—The eight-hour bill, which makes it illegal for owners of factories and mercantile establishments in this state to permit their em- above corners, to hand, and while I ployes to work more than eight hours very much approve of the rounding of and now goes to the senate. Twice before a similar bill has been acted upon favorably by the legislature, only to be vetoed by Gov. Draper.

Wycliffe's New Chapel. Wycliffe College has taken out a permit for the erection of a one-storey brick chapel on their property in Queen's Park. The plans were filed with the city architect yesterday, and call for an expenditure of \$16,500.

Fernand Bierge, wanted in Montreal for extensive stock swindles alleged to have been committed two and a half years ago, was remanded in police court to allow an officer to come from Montreal. He is also wanted in Balti-

PORCUPINE

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CITY SHOULD EXPROPRIATE

Rounding of Downtown Corner Ought to Be Civic Issue.

The Civic Guild's proposal for the widening of the intersection of King dated 1840. It is in an excellent state and Yonge-streets is meeting with very general endorsation and is being actively supported by the board of trade. The president of the guild, Mr. J. B. O'Brian, is receiving many encouragfrom a prominent wholesale merchant is as follows:

> the corners, I do not think we should rely on the good will of the different companies interested in securing this great civic improvement. If the companies concerned do not feel like making a free gift of the property desired, the city should expropriate the necessary land.

"I urged this on Mr. Fleming when he was Mayor of Toronto, when the present Janes Building was going up, and pointed out to him that the Dineen Building (then on the northwest corner) would soon come down, and a like improvement could be made there, but nothing was done at that time. sincerely hope that the city do not propose depending only on the generosity of the landowners in this mat-

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You'll "hit the trail" for Porcu-

pine, with double

the assurance of

success if you are

absolutely certain

your equipment is

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purchased from

In our large and varied

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necessary to help make your

prospecting campaign a suc-

cess-certainly everything ne-

cessary to make it comfortable,

and at prices that will prove

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economical.

and Groceries.

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For the convenience of our clients and others interested in Porcupine and Cobait stocks we have installed a Ticker service, and continuous quotations on all stocks dealt in on "THE STANDARD STOCK AND MINING EXCHANGE" will be found on our Stock Board. on.
All stocks dealt in on commission. Your correspondence solicited.

W. T. CHAMBERS @ SON

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PORCUPINEIMPERIAL GOLD MINING CO.

Imperial is one of the Important

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STOCKS WANTED MINING

If you have any Mining Stock of any description that you wish to sell we are open to buy anything. State amount, etc.

Porcupine Stock Bought and Sold THOMAS & CO. 407 Lumsden Bld., Toronto

PORCUPINE CLAIMS

have clear title to 6 claims TISDALE, 5 in WHITNEY and IN SHAW TOWNSHIPS. Will sell cheap and give rea-

JAMES F. REILLY PORCUPINE, · ONT.

PORCUPINE

Ontario Gold Wonder 20c-Per Share 20c BEST BUY IN PORCUPINE. Send for market letter and particulars. PORCUPINE SECURITIES COMPANY, 303 5th Avenue, New York. 735

PORCUPINE Real Estate For Sale CHAS. C. MACGREGOR King 5t. Porcupine City 135

Porcupine Niagara E. E. PUGH & COMPANY,

78-80 Broad St. - - New York. PORCUPINE MAPS Revised to date. General District Maps, Individual Township Maps, including Hoyle & Murphy, Cripple Creek Dis-trict Maps, Quebec, etc. A. C. GOUDIE & Co., 621 Traders' Bank Bidg. edtf

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STOCKS WANTED 10 Toasted Corn Flake Stock at \$160. 10 E. W. Gillett (offer). 20 London & Western Trust. 10 National Portland Cement.

J. E. CARTER, Investment Broker - Guelph, Ont.

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THE D. PIKE CO. 123 King St. E., Toronto 25

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PORCUP Our Man Us again in day A. S. brokers, of the two Sr west half of work is to L. Forsythmine man

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