

THE HOUSE OF COMMONS OF CANADA

BILL 48.

An Act respecting Aberdeen Fire Insurance Company.

1920, c. 82.

WHEREAS Aberdeen Fire Insurance Company has by its petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:— 5

Extension
of time. ■

1. Notwithstanding anything in section seventy-four of *The Insurance Act, 1917*, or in the Act incorporating Aberdeen Fire Insurance Company, being chapter eighty-two of the statutes of 1920, the said chapter shall be deemed not to have expired and ceased to be in force for all purposes thereof whatsoever until the sixteenth day of June, 1924; and the Minister of Finance may at any time not later than the sixteenth day of June, 1924, and subject to all other provisions of *The Insurance Act, 1917*, grant to the said Company the license necessary for carrying on business. 10 15

1917, c. 29.

Limitation.

2. If the Company has not obtained the said license before the sixteenth day of June, 1924, the said chapter eighty-two of the statutes of 1920 shall then expire and cease to be in force thereafter, except for the sole purpose of winding up the Company's business, but otherwise shall remain in full force and effect for all purposes thereof whatsoever. 20