

tons per annum, who, after testing this coal, declare it to be the very best smelting coal they can possibly obtain. It is understood that they wish to take their entire consumption (which is steadily increasing) from this mine, as soon as the mine is in operation.

**MR. COX,**

**Managing Director of the Halifax Sugar Refining Co.,**

states that he has made a thorough and careful test of this coal, and is so well satisfied as to its superiority that he will place his order with the **Broad Cove Coal Company** for sixty-five thousand tons per year. Were we in a position today to ship coal, we could secure the order of the Boston & Maine Railroad of Boston, Mass, U. S. A., for three hundred and sixty thousand tons at paying figures.

Mr. George H. Murray charges the Whitney syndicate with monopoly.

Mr. David McKean, conservative M. P., and General Manager of the Dominion Coal Co., in his answer to Mr. Murray in the Halifax Morning Chronicle, says :

“ How could the Dominion Coal Company or the Whitney syndicate, so called, secure a monopoly, in view of the enormous areas at Broad Cove, the development of which carried out to the extent designed, will effectively prevent the Whitney syndicate or any company acquiring a monopoly of the coal trade of Cape Breton.”

**Prospective Value of the Property.**

With the great quantity of coal known to exist at Broad Cove, and its quality being superior to any in the country, the ease and economy with which it can be mined, and the fine shipping facilities afforded, it must be admitted that the value of this property is very great. As stated by experienced mining men, this coal can be mined for fifty cents per ton or less, and it can be freighted by barges to Montreal or Boston, at seventy-five cents per ton. It costs the Sydney mines but seventy-five cents to send coal to Montreal, and Broad Cove is one hundred miles nearer Montreal or Boston, while it can be put into Halifax easily for fifty cents per ton, and to Prince Edward's Island for twenty-five cents per ton. The price of coal in Montreal during the past year has been upward of three dollars and fifty cents per ton ; in Boston, bitumi-