THE MARMORA IRON WORKS, are situated in the Township of Marmora about 7 miles from the eastern end of Rice Lake.

We understand that these works are about to be put into full operation by parties who have ample means and ability to carry them on. The Iron is of the first quality and most abundant. In this neighborhood is also found Red Ochre, excellent Lithographic Stone and Marble.

From Centreville the line takes the course of the Peterboro' road and may be made upon it for six miles, until it reaches Palmer's Inn, which is also a good situation for the collection of traffic for the Railway. This place according to the present travelled road is 7 miles distant from Peterboro', but a considerable saving of distance, will be effected by the line passing about N. E. to Peterboro.

PETERBORO', the County Town of the Colborne District, containing a population of about 3000 inhabitants, possesses natural advantages, equal perhaps, to any locality in Canada, and needs only the cheap and ready means of transport which a Railway will afford, to make it rise in importance both in size and wealth.

Its situation is beautiful, and is most advantageous for business, being built on the River Otonabee, and has never failed to call forth the admiration of its visitors,—but that which most astonishes the traveller is its almost boundless water power: a fall of 160 feet is found between Buckhorn Lake, and the Bridge of Peterboro. The Mill privileges found within a short distance can scarcely be estimated. The regular quantity of water passing per minute, is equal to 86,400 Cubic feet, or, 691,200 Gallons. This is nearly the minimum quantity for this River at Peterboro, throughout the year.

Two excellent Flouring Mills, each furnished with four run of stones, are now in operation, which are found to be quite inadequate for the Manufactory of Flour, two more are about to be erected by Z. Burnham, and E. Perry, Esquires : and within a short distance of the Town there are several others.

Saw Mills to the number of 13 send their Lumber to this Town, these mills are capable of cutting 60,000 feet of lumber in 24 hours, but some of them for want of a good market are comparatively idle; 30s, per 1000 feet has lately been paid for carriage of Lumber to Lake Ontario, a distance of 30 miles, which almost prohibits its transportation.

The supply of timber for Saw Mills can scarcely be calculated, as it can be easily Rafted from a distance of upwards of 100 miles. by means of the chain of Lakes lying to the northward. 80 £

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