

(3) At the same time, it must file a statement of the costs and revenues of the service.

(4) The Commission shall review the statement and determine the actual loss, if any, attributable to the passenger train service.

(5) If the Commission finds that actual losses have been incurred, the Commission may hold public hearings and determine whether the passenger service is likely to continue to be uneconomic and if so, whether it should be discontinued immediately or after a period allowing for adjustments; if the Commission finds that no losses have been incurred it shall reject the application.

(6) In determining whether an uneconomic passenger service should be discontinued, the Commission shall consider all relevant matters, including the matters set out.