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SPEECH IN LOS ANGELES BY MINISTER KELLEHER

The Minister for International Trade, James Kelleher, today made the following points in a speech to the Canada-California Chamber of Commerce and California Council for International Trade in Los Angeles:

1- IMPORTANCE OF CANADA-U.S. TRADE:

- "The volume of our cross-border trade in 1984 was 120 billion American dollars -- or roughly 1/15th of all world trade."
- "Canada is your biggest customer in the world. You sell more to 25 million Canadians than you do to the 280 million Europeans in the Common Market. You sell us twice as much as you do Japan. Indeed, my home province of Ontario alone takes more American exports than does Japan."
- "Not only is Canada your largest market, it's also your fastest growing market. Your exports to us climbed 20 percent in 1984."
- "We are your largest and fastest growing market, and the one that is easiest to penetrate."
- "The jobs of more than two million Canadians -- and of more than two million Americans, as well -- are directly dependent on our mutual trade."

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