

- c) References to “assets” shall be taken to be references to assets which are in the possession of a Party, and which comprise the net proceeds realised as a result of forfeiture, after deduction of the costs of realisation;
- d) References to “Requesting Party” shall be taken to be references to the Party making a request in accordance with Article 3 of this Agreement;
- e) References to “ Requested Party” shall be taken to be references to the Party receiving a request in accordance with Article 3 of this Agreement.

And the provisions of this Agreement are to be interpreted in accordance with this article.

ARTICLE 2

Scope of application

The provisions of this Agreement are not limited to the forfeiture of the proceeds of drug offences as laid down in Article 3 of the *1988 UN Convention against the Illicit Traffic in Narcotic Drugs and Psychotropic Substances*.

ARTICLE 3

Requests for asset sharing

1. A request for asset sharing may be made by a Party (Requesting Party), which has cooperated with the other Party (Requested Party), and shall be made in accordance with the provisions of this Agreement.
2. The Requesting Party shall in its request set out the circumstances of the co-operation to which it relates, and shall include sufficient details to enable the Requested Party to identify the assets, property owners, case reference and agency involved.

ARTICLE 4

Allocation of shares

1. A party that has forfeited assets may, at its discretion and in accordance with its domestic laws, share with the other Party the assets comprising the net proceeds realized from the forfeiture. Upon receipt of a request made in accordance with Article 3, the Requested Party may, at its discretion and in accordance with its domestic laws, share with the Requesting Party the assets comprising the net proceeds realised from the forfeiture.
2. Where the Party that has forfeited assets proposes or agrees to share assets as set out in paragraph 1 of this Article, it shall:
 - a) Determine, at its discretion and in accordance with its domestic law, the proportion of the assets to be shared which, in its view, represents the extent of the co-operation afforded by the other Party, and
 - b) Pay a sum equivalent to that proportion to the other Party in accordance with Article 5 below.